

TECPRO INFRA PROJECTS LIMITED UNDER LIQUIDATION

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Date & Time of Auction: Monday, the 31st March 2025 From 11.00 am to 1.00 pm for Lot No.1

From 2.00 pm to 5.00pm for Lot Nos.2 and 3

Submission of documents: On or before 24.3.2025 ; Inspection of documents: On or before 26.3.2025

Last date for payment of EMD: On or before 28.3.2025

In case auction under lot 1 is successful, the auction of lot no.2 and 3 will be cancelled by the Liquidator.

In terms of the order of the Hon'ble NCLT, Chennai dated 25th November 2021 in IA 4482/2020 in Company Petition No.(IB) No.1721/ND/2019, the Liquidator hereby gives public notice for sale of the Corporate Debtor M/s. Tecpro Infra Projects Limited in Liquidation(CD) as a going concern under Section 35(f) of Insolvency and Bankruptcy Code, 2016 read with Regulation 32(e), 33 of the IBBI(Liquidation Process)Regulations, 2016. The Assets are being sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" under the provisions of Insolvency and Bankruptcy code, 2016 read with regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

Lot No.	Particulars of the property	Description of the property	Reserve Price Plus applicable GST in RS.	Earnest Money Deposit (being 10% of Reserve price) in Rs.
1	Sale of the Corporate Debtor (CD) as a going concern being the assets comprised of intangible value of the Corporate Debtor along with recoveries from KWA	Intangible value of the CD and receivables from Kerala Water Authorities and does not include any other assets	3,59,75,000.00(Rupees Three crores fifty nine lacs and seventy five thousand only)	35,97,500.00(Rupees Thirty five lacs ninety seven thousand and five hundred only)
2	Sale of the Corporate Debtor(CD) as a going concern being the assets comprised of the intangible value of the CD	Intangible value of the CD and does not include any other assets	51,05,000.00(Rupees Fifty one lacs and five thousand only)	5,10,500.00 (Rupees Five lacs ten thousand and five hundred only)
3	Sale of assets being receivables from Kerala Water Authorities (KWA) pending legal proceedings	KWA disputed receivables and does not include any other assets.	3,08,70,000.00(Rupees Three crores eight lacs and seventy thousand Only)	30,87,000.00(Rupees Thirty lacs eighty seven thousand only)

*The sale will be done through public e-auction at www.bankeauctions.com on 31.3.2025 from 11.00 am to 1.00 pm for lot no.1 and 2.00 pm to 5.00 pm for lot no.2 and 3 with unlimited extension of 5 minutes each and increase in bid amount in multiples of Rs.10000/- for item 1, 2 and 3. The details of the asset is furnished in the tender document.

* Sale notice, E-Auction process document containing online e-auction bid form Declaration, terms and Conditions of online auction sale are available on website www.bankeauctions.com or Contact Mr. Prabhakaran No.7418281709 Email Id: tn@c1india.com or the undersigned, the Liquidator on Mobile No. 9444373373 email id : rp.tecproinfra@gmail.com.

*In case lot 1 is successful, the auction of lot no.2 and 3 shall be cancelled at the discretion of the Liquidator.

*Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility u/s.29A of IBC, 2016 to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

*The successful bidder to pay 25% of the bid amount (after deduction of the EMD) within 3 days from the date of issue of LOI. If H1 successful bidder does not pay 25% of bid amount(after deduction of EMD) within 3 days from the date of issue of LOI, then the EMD will be forfeited and the Liquidator in consultation with SCC can declare the next H2 bidder as Successful bidder in accordance with IBC, 2016 read with its Regulations thereunder.

*The balance sale consideration of the H1 successful bidder after payment of the 25% of the amount as in the above clause to be paid within 30 days from the date of issue of LOI and the period shall be extended upto 90 days from the date of auction with interest @12% pa from the date of issue of LOI and if payment is not received, the entire money paid shall be forfeited.

*In case the highest bidder is found ineligible or does not make payment of 25% as per the LOI within 3 days from the date of LOI, the liquidator may in consultation with the SCC, declare the next highest bidder as the successful bidder after following the same process as in clause 12A to 12E of Schedule I of IBBI(Liquidation Process)Regulations, 2016.

*The last date for the Liquidation Process expires on 24.3.2025 and extension is being sought from the Hon'ble NCLT.

*The sale shall be conducted in accordance with IBC, 2016 read with Schedule I as specified in Regulation 33 of IBBI(Liquidation Process)Regulations, 2016.

Sd/- For Tecpro Infra-Projects Limited (In liquidation)

Satyadevi Alamuri - Liquidator

Place: Chennai Date:13.3.2025

IBBI Registration No. IBBI/IPA-002/IP-N00071/2017-2018/10205