

## **E-AUCTION SALE NOTICE**

**M/S GATI INFRASTRUCTURE BHASMEY POWER PRIVATE LIMITED (In Liquidation)**

**Sale of the Company as a Going Concern under Insolvency and Bankruptcy Code, 2016**

**Liquidator's Office: @ MetLaws, Unit 208, Fairmount Fortune One, Nr Erragadda Metro station, Czech Colony, Sanathnagar, Hyderabad, Telangana-500018.**

**Project Site: Rangpo-Rorthang Road, Bhasmey, East Sikkim 737132**

Invitation for Expression of Interest (EOI) for the sale of M/s Gati Infrastructure Bhasmey Power Pvt Ltd (in Liquidation) (GIBPPL) having CIN U51909TG2002PTC039122 which is proposed to be sold as a going concern by the Liquidator through e-auction on "AS IS WHERE IS," "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS" in accordance with Regulation 32(e), Regulation 32A, sub-regulation (1) of Regulation 33, and Schedule I of the IBBI (Liquidation Process) Regulations, 2016

<b><u>ASSET - COMPANY AS A WHOLE</u></b>	<b>Reserve Price</b>	<b>EMD Amount</b>	<b>Bid Increment Value</b>
62MW Hydro Power Project at Sikkim.	Rs.49.00 Crore	Rs. 4.90 Crore	Rs. 50.00 lakhs

**Last Date of Submission of EOI** :26th Mar 2025  
**Date of Intimation of qualified bidders** :29th Mar 2025  
**Inspection Date and Time** :On or before 5th Apr 2025  
**Last Date of Submission of EMD** :9th Apr 2025  
**Date and Time of Auction** :11th Apr 2025; From 3.00 p.m. to 5:00 p.m.

1. Interested applicants may refer to the Complete E-Auction Process Information Document, which contains details of the terms and conditions of the online E-Auction, the E-Auction Bid Form, eligibility criteria, declaration by bidders, EMD requirements, etc. The document is available on the website: <https://baanknet.com> & on the GIBPPL website: <https://sites.google.com/view/gati-infrastructure-bhasmey/home>, or via email at [gatiinfra.ibc@gmail.com](mailto:gatiinfra.ibc@gmail.com).
2. The Liquidator has the right to accept, cancel, extend, or modify any terms and conditions of the E-Auction at any time. The Liquidator also reserves the right to reject any bid without providing reasons and to cancel the E-Auction at any time.
3. E-Auction Platform: <https://baanknet.com> : Interested bidders are requested to visit the above-mentioned websites and submit their bids.
4. The EMD of the successful bidder shall be forfeited if they are found ineligible during the auction process.
5. Bidders must submit an undertaking confirming that they do not suffer from any ineligibility under Section 29A of the IBC. If a bidder is found ineligible at any stage, their EMD shall be forfeited.

**Sd/- MS Mano Ranjani**  
**Liquidator of M/s Gati Infrastructure Bhasmey Power Pvt Ltd**  
**IBBI/PA-001/IP-P00736/2017-2018/11235**

**AFA Valid upto 30.06.2025**

**Contact # 9848559322/ 9849073076**

**Email# [gatiinfra.ibc@gmail.com](mailto:gatiinfra.ibc@gmail.com)**

Date: 24.02.2025

Place: Hyderabad

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