

## **M/s AP STEEL RE ROLLING MILL LIMITED (IN LIQUIDATION)**

Reg Office-As per MCA Records, VIII/635 PHASE 1 New Industrial Development Area Menonpara Road Kanjikode, Palakkad, Kerala, India, 678621

### **E-Auction Sale Notice**

**Liquidator: CA Jasin Jose**

**Liquidator Address: 5D, Skyline Riverscape, Thottumugham, Aluva, Ernakulam, Kerala, Pin: 683105**

**Email: [apsirp2024@gmail.com](mailto:apsirp2024@gmail.com)**

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and Regulations there under, regarding Process of Sale of Assets of AP Steel Re Rolling Mill Ltd-in liquidation (Corporate Debtor - CIN - U27105KL1992PLC006651) by Liquidator, appointed by the Hon'ble National Company Law Tribunal Kochi Bench vide its order IA(IBC)/500/KOB/2024 IN IA((IBC)(LIQ.)/07/KOB/2024 IN CP(IBC)/17/KOB/2024 dated 27<sup>th</sup> November 2024. Sale is by E-auction through the service provider M/S National E-Governance Services Limited (NESL) through the e auction platform <https://nbid.nesl.co.in/>

<b>Details of assets</b>	<b>Date and Time of Auction</b>	<b>Last Date for Submission of EMD &amp; Documents</b>	<b>Inspection Date &amp; Time</b>	<b>Reserve Price (Rs.)</b>	<b>Earnest Money Deposit (Rs.)</b>
<b>Block – 1: Plant and Machinery (Detailed list of plant &amp; machinery is attached with Sale Process Memorandum/Email to <a href="mailto:apsirp2024@gmail.com">apsirp2024@gmail.com</a>)</b>	<b>Monday, 24.03.2025, From 11:00 AM to 5:00 PM</b>	<b>On or before 21.03.2025 at 05:00 PM</b>	<b>On or before 20.03.2025 at 05:00 PM</b>	<b>475,000/-</b>	<b>47,500/-</b>
<b>Block – 2: Plant &amp; Machinery and Land (DIC allotted land in Kanjikode Industrial Development Area) and Building (Detailed list of plant &amp; machinery and land &amp; building is attached with Sale Process Memorandum/Email to <a href="mailto:apsirp2024@gmail.com">apsirp2024@gmail.com</a>)</b>	<b>Monday, 24.03.2025, From 11:00 AM to 5:00 PM</b>	<b>On or before 21.03.2025 at 05:00 PM</b>	<b>On or before 20.03.2025 at 05:00 PM</b>	<b>45,310,000</b>	<b>4,531,000</b>

#### **Terms and Condition of the E-Auction are as under:**

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS BASIS” AND “WHATEVER THERE IS BASIS” AND WITHOUT ANY RECOURSE as such sale is without any kind of warranties, and indemnities through approved service provider M/S National E-Governance Services Limited (NESL).
2. The E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration Form. General Terms and Conditions of online auction sale are available on website <https://nesl.co.in/auction-notices-under-ibc/>. Contact: Mr. Araventhane S E at +91 93846 76709 (email:[araventhane@nesl.co.in](mailto:araventhane@nesl.co.in)), <https://pda.nesl.co.in>) or on going to the link. <https://nesl.co.in/auction-notices-under-ibc/> Interested bidders will have to search on the website for the mentioned company by using either one of the two options, (i)Company's name (M/s AP Steel Re Rolling Mill Ltd), or by, (ii) State and property type.
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, litigations pending if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Jasin Jose (7760031329) or Adv. Abdu Rahman (9496937417) on or before 20.03.2025 at 05:00 PM
4. For detailed terms and condition and bid document, kindly refer sale process memorandum uploaded in the NESL website <https://nesl.co.in/auction-notices-under-ibc/>.

5. E- auction date & Time: 24<sup>th</sup> March 2025 from 11.00 A.M. to 5.00 P.M. (with unlimited extension of 5 minutes each)
6. The said land is under ultimate ownership and jurisdiction of the District Industries Centre Palakkad. As per regulations any entity acquiring possession of this land through auction process must complete the formalities for regularization with this office and should remit concerned fees as per land rule. The successful bidder will be responsible for obtaining regularization and approval from DIC as per prevailing laws and regulations.

**Note: The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://nesl.co.in/auction-notice-under-ibc/> or writing to [apsirp2024@gmail.com](mailto:apsirp2024@gmail.com)**

**In case of any clarifications, please contact the undersigned at [apsirp2024@gmail.com](mailto:apsirp2024@gmail.com)**

**Dated: 21/02/2025  
Place-Aluva**

**Sd/-  
CA Jasin Jose  
Liquidator – AP Steel Re Rolling Mill Ltd  
IBBI Reg. No: IBBI/IPA-001/IP-P00695/2017-**

**2018/11225**