

E-AUCTION SALE NOTICE
PRITHVI ENERGY LIMITED (UNDER LIQUIDATION)
CIN : U40105WB2005PLC104912
LIQUIDATOR - CA. SWARUP GHOSH
REGISTERED OFFICE : CF-361, SALT LAKE CITY SECTOR-I, KOLKATA
West Bengal, India - 700064

Invitation for submission of bids under sale of Not Readily Realizable Assets (NRRRA) for Prithvi Energy Limited (under Liquidation)

Notice is given to the public in general that the NRRRA assets of PRITHVI ENERGY LIMITED (UNDER LIQUIDATION) ("Corporate Debtor") forming part of the Liquidation Estate are proposed to be sold by the undersigned through e-auction platform in compliance with Regulation 32 read with regulation 37A & 33 (1) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The interested applicants may refer to the detailed sales process memorandum available at Linkstar Infosys Private Limited Website : www.eauctions.co.in

RELEVANT PARTICULARS	
Corporate Debtor	Prithvi Energy Limited (under Liquidation)
Liquidation Commencement Date	25.08.2023
Asset on Sale	Sale of NRRRA assets on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis. Details of NRRRA assets are fully set out in the sale Process memorandum Document. <i>*All the prospective bidders are requested to carefully read the sales Process memorandum Document and refer to the applicable inclusions and exclusions of the assets as outlined in the document.</i>
Reserve Price	INR 55,01,000/- (Rupees Fifty-Five Lakhs One Thousand Only)
Refundable / adjustable Earnest Money Deposit ("EMD")	INR 5,50,100/- (Rupees Five Lakh Fifty Thousand One Hundred Only)
Mode of Sale	Sale of the NRRRA assets of the corporate debtor collectively together in compliance with Regulation 32 read with regulation 37A & 33 (1) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.
Pre-bid qualifications	Any person submitting a Bid pursuant to this invitation shall not be a person ineligible in terms of Section 29A of the IBC.
Last date for submission of Affidavit under Section 29A and bid documents	01.03.2025 (Saturday)
Declaration of qualified bidders	09.03.2025 (Sunday)
Inspection or due diligence by the prospective bidders	From 10.03.2025 (Monday) to 19.03.2025 (Wednesday) Inspection of the assets can be made after the prior approval of the Liquidator
Last date for submission of EMD	21.03.2025 (Friday) up to 11.00 PM (Indian Standard Time)
Date and Time of E-auction	24.03.2025 (Monday) (from 3.00 PM to 5.00 PM) (Unlimited Extension of 5 Min Each)
Date of declaration of Highest Bidder ("H1 Bid")	25.03.2025 (Tuesday)

Persons interested in bidding can conduct due diligence/site visits on their own, the Liquidator will only facilitate such inspection and due diligence process.

- E-Auction will be held for sale of the NRRRA assets of the Corporate Debtor on "AS IS WHERE BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" without any representation, warranty or indemnity and will be conducted "online".
- This Notice shall be read in conjunction with the Sale Process Memorandum containing details of the NRRRA Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction which are available on the platform www.eauctions.co.in. For further details, please send an e-mail to liquidation.prithvienergy@gmail.com.
- The Advertisement purports to ascertain the interest of Bidders and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process involved herein, without giving reasons, at any time, and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the **Linkstar Infosys Private Limited website : www.eauctions.co.in**
- In case a party does not submit the documents required under the sales Process memorandum Document (including the Confidentiality Undertaking, Affidavit-cum-Declaration, and Affidavit under Section 29A of the IBC) in the prescribed form and manner, the said party may be disqualified by the Liquidator at his sole discretion.
- All interested applicants must submit the Earnest Money Deposit as stated above and fulfill the eligibility criteria to participate in the e-auction process.
- Contact details of the E-auction agency **Linkstar Infosys Private Limited Mr. Vijay Pipaliya 9870099713 Email ID : admin@eauctions.co.in Contact Details 9870099713**
- Contact details of the Liquidator **Mr. Swarup Ghosh, Phone No: 91430-91430, Email id : liquidation.prithvienergy@gmail.com**

Sd/-

CA Swarup Ghosh

Liquidator of M/S Prithvi Energy Limited

IBBI Reg. No - IBBI/IPA-003/IP-N00438 -C01/2017-2018/11661

AFA No: AA3/11661/02/160524/300905,

AFA valid from 09/05/2024 to 30/06/2025

Place : Kolkata

Office Address : 1716, Rajdanga Main Road, Block-EF4,

Date : 21.02.2025

Opposite Acropolis Mall, Kasba, Kolkata - 700107, West Bengal