

FOURTH E - AUCTION

PUBLIC NOTICE OF E-AUCTION OF THE ASSIGNMENT OF NOT READILY REALIZABLE ASSETS

Great Unison Contractors India Private Limited (in Liquidation)

Off: Ground Floor, Office No.9, Ambalal Chawl, Plot No.31A, Dr. Annie Besant Road, Worli Naka, Mumbai 400018

Liquidator: Dipti Mehta

IBBI Registration No.: IBBI/IPA-002/IB-N00134/2017-18/10350

Liquidator's Address: 201-2016, Shiv Smriti, 2nd Floor, 49A, Dr. Annie Besant Road, Above Corporation Bank, Worli, Mumbai - 400018

Email ID: dipti@mehta-mehta.com; Contact No.: (022) 66119696

M/s e-Procurement Technologies Limited -Auction Tiger
B-704, Wall Street – II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge,
Ahmedabad - 380006

E-Auction of The Assignment of Not Readily Realizable Assets
under the Insolvency and Bankruptcy Code, 2016

Date and Time: 21st March, 2025, at 11:00 AM to 04:00 PM IST
(with unlimited extension of 15 minutes each)

Liquidator proposed to be put up for Assignment of the following Not Readily Realizable Assets of Great Unison Contractors India Private Limited, as per Regulation 37A of the IBBI (Liquidation Regulations) 2016. The Sale will be done by the undersigned through the E-Auction platform: <https://ncltauction.auctiontiger.net>

1. Amount to be recovered from Dubai -

The ongoing execution process of the arbitration award which amounts to USD 70,65,548.10/- and the undisputed amount of USD 81,51,956.61/- which is to be recovered.

2. Amount to be recovered from Singapore *.:

Outstanding Payment – USD 97,66,731
Penalty - USD 3,38,249.66
Interest Claims - USD 1,99,08,18.80
Legal costs & Travel exp. – USD 42,018.22
TOTAL - USD 1,21,37,872.48

***Note: Members to note, USD 97,66,731 includes the margin money of USD 25,98,323. As per the records, invoices of value USD 63,06,938.48 are found.**

3. Recovery from Indian Debtor viz. HCC – HDC Joint Venture – Rs. 1,14,71,263/-.

4. Plant & Equipment's and office materials, placed in Chennai are yet to be sold:

Sr. No.	Particulars	Quantity
1	Rod Bending Machine - Spartan Gladitor Model SBM52V	1
2	MS Support sheet - 5kgs weight	45
3	MS Panel, box channel (100 mm) - scrap	20
4	Compression Testing Machine - 200 Tons	1
5	Sieve Shaker	1
6	Sieves	5
7	Hot Air Oven	1
8	Cooking Gas Cylinder	2
9	Electronic Weighing Scale - Arasan make	1
10	Arc Welding machine - Toshnon make - Arc 400	1
11	Concrete vibrator motor	1
12	2 HP water pump	2

13	Tripod Stand	2
14	Level Checker - Pentax make	1
15	Oil Engine - Greaves make, 1.1.KW, 300 RPM	1
16	Flood light	6
17	Wooden Fuse Board	1
18	Mercury lamp	3
19	Cube Mould – steel	15
20	Concrete Hand Drilling machine	2
21	4 core cable - 50mtrs approx.	50
22	Sledge Hammer - 10 Pound	1
23	Small cutting machine, BOSCH make	1
24	20 feet container	2
25	Scrap DB stand	10
26	LDB Box	1
27	Fire extinguisher – scrap	1
28	Office table , 4x3	5
29	1.5 tons Split AC - Daikin make	1
30	Executive chair	5
31	Slotted angle storage rack , 7x3	1
32	Switch Box	1
33	AC outdoor unit	1

Sr. No.	Particulars	Quantity
1	Wooden Almirah	2
2	Dining Table, Glass Top plus 4 chairs	1
3	32"TV, Skywork make	1
4	Washing Machine, Godrej Make, 6 kgs	1
5	Refrigerator, Godrej Make, 165 lit	1
6	Water Filter , Aqua Guard make, Geneus	1
7	Plastic Centre Table	1
8	Coffee Maker	1
9	Laptop	5

5. Refunds from Income Tax Return*

Financial Year 2022-23: Rs 1,76,660/-

Financial Year 2021-22: Rs 7,820/-

Financial Year 2020-21: Rs 13,240/-

Financial Year 2019-20: Rs 10,27,800/-

Financial Year 2018-19: Rs 29,63,400/-

Financial Year 2017-18: Rs 4,190/-

*Total amount of Refund for Rs. 41,93,110/- is currently adjusted by the Income Tax Department against the ongoing Income Tax matters for FY 2016-17 and FY 2017-18.

6. Amount to be received from Srishaila unison JV: Rs 98,000/- (after closure of Fixed Deposit and removal of lien).

7. Fixed Deposit with ICICI Bank, Kurla Branch for Rs. 50,000/-.

RESERVE PRICE: Rs. ₹ 547,720,403.69

Terms and Condition of the E-Auction are as under:

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” “NO RECOURSE BASIS” and “WITHOUT ANY CLAIM/COMPENSATION IN FUTURE” and the proposed assignment of assets of the company does not entail the transfer of any title, except the title which the company had on its assets, as on the date of transfer. The Liquidator does not take or assume any responsibility for any shortfall or defect or short coming in the moveable/immoveable assets of the Corporate Debtor.
2. This Sale Notice shall be read in conjunction with the Complete E-Auction Process Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction Sale which are available on the portal: <https://ncltauction.auctiontiger.net/> ;Contact Name: Mr. Praveenkumar Thevar; Phone No.: +919722778828/6351896834; email id: nclt@auctiontiger.net
3. The intending bidders, prior to submitting their bid, should make their independent inquiries at their own expenses and satisfy themselves. The Interested Bidder shall bear all its costs and charges associated with or relating to the preparation and submission of its bid including but not limited to preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by the Liquidator or stakeholder or any other costs incurred in connection with or relating to its bid.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through Demand Draft in the name of “Great Unison Contractors India Pvt. Ltd in Liquidation Account” or NEFT/RTGS.
5. The intending bidders should submit the Request Letter for participation in the E-Auction along with KYC documents along with other documents. The formats can be taken from the Complete E-Auction Process Document. These documents should reach the office of the Liquidator through physically or by email **on or before March 05, 2025** at the address given above.
6. The Liquidator is not committed either contractually or in any other way to the Applicants whose applications are accepted. The issue of this E-Auction Process Information Document /Invitation does not commit or otherwise oblige the Liquidator or the Corporate Debtor to proceed with the process or any part of it.
7. The EMD of the Successful Bidder shall be retained towards part of the sale consideration and the EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** Please refer E-auction Process Documents at E-Auction portal of e-Procurement Technologies Limited
8. The successful applicant/bidder shall pay the consideration i.e. the sale value from the e-auction process to the stakeholders of Great Unison Contractors India Private Limited, in compliance with Section 53 of the code, as and when the same is realized by the successful applicant/bidder.

Date: 18.02.2025
Place: Mumbai

Sd/-
Dipti Mehta
Liquidator
Great Unison Contractors India Private Limited in Liquidation
IBBI Registration No.: IBBI/IPA-002/IB-N00134/2017-18/10350
AFA: 31.12.2025