

EURO CERAMICS LIIMITED (In Liquidation)

Liquidator Office- 304, Abhijit-3, Netaji Road, Mithakhali Circle, Ahmedabad-06

E-AUCTION SALE NOTICE UNDER IBC 2016

Notice is hereby given to public in general by liquidator appointed by the Hon'ble NCLT Bench Mumbai vide order dated 06.09.2023 for sale of assets of Euro Ceramics Limited- In Liquidation (Corporate Debtor) forming part of Liquidation Estate under the provision of the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder

Last date of submission of bid documents and EMD		04.03.2025		
Date of e-auction Sale		07.03.2025		
Item No.	Assets Description of the corporate debtor	Reserve Price - Rs.	Earnest Money Deposit -Rs.	Bid incremental Value – Rs.
Option-A (Auction time - 11.30 am to 1.30 pm)				
Lot-1	Sale of corporate debtor as going concern	40,50,00,000	4,05,00,000	5,00,000
Option-B (Auction time-2.30 pm to 4.30 pm if no bid received in option-A, Auction under lot-3 and lot-4 will be held only if no bid received in lot-2)				
Lot-1	Stock and Store Material at Bhachau Dist- Kutchh (Guj.)	1,60,00,000	16,00,000	50,000
Lot-2	Sale of immovable property of land admeasuring approx. 5,82,749 Sq. mtr situated at Bhachau Dist- Kutchh (Guj.)	36,00,00,000	3,60,00,000	5,00,000
Lot -3	Sale of immovable property of land admeasuring approx. 2,47,869 Sq. mtr situated at Bhachau Dist- Kutchh (Guj.)	17,50,00,000	1,75,00,000	3,00,000
Lot-4	Sale of immovable property of land admeasuring approx. 3,34,880 Sq. mtr situated at Bhachau Dist- Kutchh (Guj.)	26,50,00,000	2,65,00,000	3,00,000

Terms and Condition of the E-Auction are as under:

1.E-Auction sale will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “NO RECOURSE BASIS” through approved service providers E-Procurement Technologies Ltd. through its website <https://ncltauction.auctiontiger.net> and as such, the sale shall be without any kind of warranties and indemnities.

2. The Complete E-Auction process document containing details of the assets, online e-auction bid form, Declaration and Undertaking Form, terms and Conditions of online auction sale are available on the website <https://ncltauction.auctiontiger.net> Contact: 079-68136880/ 881/ 837/ 842 Email - support@auctiontiger.net or can be obtained through an email at- eclliquidation@gmail.com or contact - 9426328298.

3. Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

Sd/-

CA Premraj Ramratan Laddha

Liquidator, Euro Ceramics Limited in liquidation

IBBI Regn No.: IBBI/IPA-001/IP-P00060/2017-2018/10138

Email id: eclliquidation@gmail.com.

Place: Ahmedabad

Date : 15.02.2025