

**E-AUCTION SALE NOTICE UNDER IBC, 2016**  
**GENRX PHARMACEUTICALS PRIVATE LIMITED (IN LIQUIDATION)**

**(CIN: U33119MH2009PTC198122)**

**Reg office: Hill Palace, L G 1, Opp. Raunak Tower B, Kokani Pada, Pokharan Road No. 2 Thane, 400610,**

**Email: rpgenrex@gmail.com (M) 9819194295**

Notice is hereby given to the public in general in connection with the sale of assets owned by Genrx Pharmaceuticals Private Limited (in liquidation) ["Corporate Debtor"], offered by the Liquidator appointed by the Hon'ble NCLT. Mumbai Bench vide order IA. 2877 of 2021 in C.P. (IB) No. 4716/MB/C-IV/2018 dated April 28, 2023 under The Insolvency and Bankruptcy Code, 2016 ("Code").

The assets of the Corporate Debtor forming part of its liquidation estate, are being offered for sale in terms) of regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The bidding shall take place through online e-auction service provider Linkstar Infosys Private Limited at <https://eauctions.co.in>

Sr. No.	PARTICULARS	DETAILS
1	Date and Time of Auction	Date: 20.02.2025 (with unlimited extension of 5 minutes) E-Auction under Option -A: 10.00 AM- to 11.00AM E-Auction under Option -B: 12.30 PM- to 01.30 PM E-Auction under Option -C: 02.00 PM- to 03.00 PM (Option B and C will be activated only if there is no bid received under Option A for sale as a going concern)
2	Last date of submission of EMD	17.02.2025
3	Last date of inspection and Time	14.02.2025 (between 11.00 am to 5.00 pm)
4.	Declaration of qualified bidders	07.02.2025
5	Last date of submission of eligibility documents	05.02.2025 (upto 5.00 pm)
6	Address and e-mail of the Liquidator as registered with IBBI	204/A, Navjyoti Darshan CHS, Near Purnima Talkies, Murbad Road, Kalyan (W) - 421301, Maharashtra Email: csrajeshmittal@gmail.com,
7	Process specific address for correspondence	204/A, Navjyoti Darshan CHS, Near Purnima Talkies, Murbad Road, Kalyan (W) - 421301, Maharashtra Email: rpgenrex@gmail.com M- 9819194295

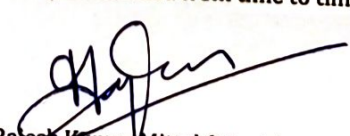
Option	Particulars	Reserve Price	Initial Earnest Money Deposit	Incremental Value
A	Sale of Corporate Debtor as Going Concern Including Land & Building, Plant & Machinery and financial assets (excluding Cash & Bank Balance and amount realisable from PUFEE application) of corporate debtor at M/s Genrx Pharmaceuticals Pvt. Ltd. Factory situated at A-52, MIDC Malegaon, Sinnar, Nashik - 422113	Rs. 10,80,00,000/- (Rupees Ten Crores and Eighty Lakhs Only)	Rs. 50,00,000/- (Rupees Fifty Lakh Only)	Rs. 5,00,000/- (Rupees Five Lakhs Only)
B	Sale of Land & Building of corporate debtor located at M/s Genrx Pharmaceuticals Pvt. Ltd. Factory situated at A-52, MIDC Malegaon, Sinnar, Nashik - 422113	7,38,00,000/- (Rupees Seven Crores Thirty Eight lakh only)	Rs. 40,00,000/- (Rupees Forty Lakh only)	Rs. 2,00,000/- (Rupees Two Lakhs only)
C	Sale of Plant & Machinery and financial assets (excluding Cash & Bank Balance) of corporate debtor at M/s Genrx Pharmaceuticals Pvt. Ltd. Factory situated at A-52, MIDC Malegaon, Sinnar, Nashik - 422113	3,42,00,000/- (Rupees Three Crores Forty Two Lakh only)	Rs. 20,00,000/- (Rupees Twenty Lakhs Only)	Rs.2,00,000/- (Rupees Two Lakh only)

**Important Notes:**

- The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities. The sale is conducted under the provisions of the Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.
- The details of the process and timelines of site visit, due diligence etc. are outlined in the E-Auction Process Document. The said E-Auction Process Document is available on the website of e-auction service provider Linkstar Infosys Private Limited, from 23.01.2025. Address to the said website is: <https://eauctions.co.in/>
- Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction Process Documents and accordingly, submit their expression of interest in the manner prescribed in E-Auction Process Document.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel/ modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- As per proviso to sub-clause (f) of section 35 of the Code the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time)

Date: 22.01.2025  
Place: Kalyan



  
 Mr. Rajesh Kumar Mittal (Liquidator)  
 IBBI/PA-002/IP-N00083/2017-18/10224  
 For Genrx Pharmaceuticals Private Limited (In liquidation)