

SALE/ AUCTION NOTICE
SOHRAB SPINNING MILLS LIMITED
(IN LIQUIDATION)

Liquidator: Sh. Rajesh Mehru

Liquidator office: #2761/II, Gurdev Nagar, Ludhiana, Punjab, 141001

Email: sohrabcirp@gmail.com, rajesh_mehru@yahoo.co.in

Mob.: +91 9417002428

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Last date to submit the Eligibility Documents: 26/12/2024 at 5: 00 P.M.

Inspection of Land & Building / Documents, etc.: 27/12/2024
at 12:00 P.M. to 03/01/2025 at 5:00 P.M.

Last date for submission of EMD: 04/01/2025 at 12:00 P.M. to 06/01/2025 at 5:00 P.M.

Date and Time of Auction: 09/01/2025 at 10:00 A.M. to 09/01/2025 at 5:00 P.M.

E-Auction website: <https://baanknet.com>

Sale of Land & Building owned by Sohrab Spinning Mills Limited (In Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chandigarh Bench Court I, vide order dated 03/07/2024. The sale will be done by the undersigned through the E-Auction platform i.e. <https://baanknet.com/>

Particulars of the Asset	Reserve Price (INR)	EMD Amt. (INR)	Incremental bid Amt. (INR)
Land and Building (Total measuring 26 Bigha – 9 Biswa or 26,669.78 Sq. yds or 5.51 acres) Location: Khasra No. 98/0-12 Khasra No. 102/6-5//103/6-5//104/6-5	4,13,00,000/- (Four Crore Thirteen Lakhs only)	61,95,000/- (Sixty-One Lakh Ninety-Five Thousand only)	10,00,000/- (Ten Lakhs only)

Important Note:

- E-Auction will be conducted on "AS IS WHERE IS", 'AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/s PSB Alliance.
- The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://baanknet.com/>
- The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.
- For any query pl send mail at sohrabcirp@gmail.com or call liquidator.

Rajesh Mehru IP

Date : 19/12/2024

Place: Ludhiana

Registration No.: IBBI/IPA-001/IP/P-02663/2022-23/14082

Email: sohrabcirp@gmail.com | Mobile: 9417002428