

AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES OF SCOTT'S GARMENTS LIMITED (UNDER LIQUIDATION) Reg. office: 481-B, IV Phase, Peenya Industrial Area, Bangalore, Karnataka 560 058 Liquidator: Mr. MV Sudarshan (IBBI Reg. No. IBBI/IPA-002/IP-N00561/2017-2018/11707) Add: No.984/13, 8th Main, Girinagar II Phase, Bangalore 560085 Contact: +91 96203 00691 Email: liquidator.scottsgarments@gmail.com					
SALE OF ASSETS AT PEENYA & KOLAR Notice is given for Sale of assets owned by Scotts Garments Limited (Under Liquidation) forming part of the Liquidation estate by the Liquidator, appointed by the Hon'ble NCLT, Bengaluru vide orders in I.A.No.404/BB of 2023 in CP/IB No. 68/BB/2018 dated 31-Oct-23. The sale shall be done under the Regulation 32 of Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016.					
Lot No.	Asset	Details of property	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Value (INR)
1	Industrial property with plant & machinery at No.1028, Irudayapuram, Robertsonpet, Bangarpet Taluk, Kolar District(part of the Liquidation estate under IBC)**	Land measuring 7,450 sq. ft and building with built up area of 14,200 sq. ft. excluding all items, machines, fixtures in the premises whether attached to it or not	1,20,00,000 (One Crore Twenty Lakhs)	12,00,000 (Twelve Lakh Thousand)	5,00,000 (Five Lakhs)
2	Industrial property situated at 22, KIADB Indl Area, Dasarahasahalli Village, Bangarpet, Kolar District. (part of the Liquidation estate under IBC) (part of the Liquidation estate under IBC)	Land measuring 0.99 Acre and building with built up area of 30,400 sq. ft. including all items, machines, fixtures in the premises whether attached to it or not	1,83,00,000 (One Crore Eighty- Three Lakhs)	18,30,000 (Eighteen Lakh Thirty Thousand)	5,00,000 (Five Lakhs)
3	Industrial property situated at No.1028, Irudayapuram, Robertsonpet, Bangarpet Taluk, Kolar District. (Part of the Liquidation estate under IBC)**	Land measuring 7,450 sq. ft and building with built up area of 14,200 sq. ft. excluding all items, machines, fixtures in the premises whether attached to it or not	1,11,00,000 (One Crore Eleven Lakhs)	11,10,000 (Eleven Lakhs Ten Thousand)	5,00,000 (Five Lakhs)
4	Plant & machinery situated at No.1028, Irudayapuram, Robertsonpet, Bangarpet Taluk, Kolar District. (part of the Liquidation estate under IBC)**	Including all items, machines, fixtures in the premises whether attached to it or not.	9,00,000 (Nine Lakhs)	90,000 (Ninety Thousand)	50,000 (Fifty Thousand)
Important dates for auction process					
Particulars		Lot 1, 2 & 3	Lot 4 & 5		
Dates of Inspection		03-Jan-25 to 18-Jan-25	03-Jan-25 to 18-Jan-25		
Last date for EMD & Biddocuments submission		20-Jan-25	20-Jan-25		
Date & Time of E-Auction (With unlimited extension of 5minseach)		22-Jan-25 Lot1:11.00am to12.00pm Lot 2: 2.00pm to 3.00pm	23-Jan-25 Lot3:11.00am to12.00pm Lot 4: 2.00pm to 3.00pm		
Note:**The auctions for Lot 3& 4shall be held on 23-Jan-25 only in case where auction of Lot 1fails on 22-Jan-25. Interested bidders may participate for any number of lots. The sale shall be done through the E-Auction portal - https://nbid.nesl.co.in Terms & conditions of the E-Auction are as under: 1.The sale will be conducted under the respective Acts for relevant assets. GST is applicable on sale of plant & machinery and invoice will be issued appropriately. 2.E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE BASIS" and such sale is without any kind of warranties and indemnities through the approved service provided by M/s. National E-Governance Services Limited (NESL), (auction agency) 3.Interested applicants may refer complete E-AUCTION process information document containing details of terms and condition of online E-auction, Bid Form, Declaration by Bidders, EMD requirements etc., available on https://nesl.co.in/auction-notice-s-under-ibc/ 4.The terms & conditions of E-Auction can be sought by emailing at: liquidator.scottsgarments@gmail.com or contact +91 96203 00691 5.The bid documents shall be submitted through email to the Liquidator at liquidator.scottsgarments@gmail.com Date:03-Jan-2025 Place:Bengaluru					
					M V Sudarshan Liquidator of Scotts Garments Ltd



AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES OF SCOTTS GARMENTS LIMITED (UNDER LIQUIDATION)

Reg. office: 481-B, IV Phase, Peenya Industrial Area, Bangalore, Karnataka 560 058

Liquidator: Mr. M V Sudarshan (IBBI Reg. No. IBBI/IPA-002/IP-N00561/2017-2018/11707)

Add: No.984/13, 8th Main, Girinagar II Phase, Bangalore – 560085 Contact: +91 96203 00691 Email: liquidator.scottsgarments@gmail.com

SALE OF ASSETS AT BANGARPET & KGF

Notice is given for Sale of assets owned by Scotts Garments Limited (Under Liquidation) forming part of the Liquidation estate by the Liquidator, appointed by the Hon'ble NCLT, Bengaluru vide orders in I.A No.404/BB of 2023 in CP/IB No. 68 /BB/2018 dated 31-Oct-23. The sale shall be done under the Regulation 32 of Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

Lot No.	Asset	Details of property	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Value (INR)
1	Industrial property with plant & machinery at No. 1028, Irudayapuram, Robertsonpet, Bangarpet Taluk, Kolar District (part of the Liquidation estate under IBC) **	Land measuring 7,450 sq. ft and building with built up area of 14,200 sq. ft. excluding all items, machines, fixtures in the premises whether attached to it or not	1,20,00,000 (One Crore Twenty Lakhs)	12,00,000 (Twelve Lakh Thousand)	5,00,000 (Five Lakhs)
2	Industrial property situated at 22, KIADB Indl Area, Dasarahasahalli Village, Bangarpet, Kolar District. (part of the Liquidation estate under IBC)	Land measuring 0.99 Acre and building with built up area of 30,400 sq. ft. including all items, machines, fixtures in the premises whether attached to it or not	1,83,00,000 (One Crore Eighty-Three Lakhs)	18,30,000 (Eighteen Lakh Thirty Thousand)	5,00,000 (Five Lakhs)
3	Industrial property situated at No. 1028, Irudayapuram, Robertsonpet, Bangarpet Taluk, Kolar District. (Part of the Liquidation estate under IBC) **	Land measuring 7,450 sq. ft and building with built up area of 14,200 sq. ft. excluding all items, machines, fixtures in the premises whether attached to it or not	1,11,00,000 (One Crore Eleven Lakhs)	11,10,000 (Eleven Lakhs Ten Thousand)	5,00,000 (Five Lakhs)
4	Plant & machinery situated at No. 1028, Irudayapuram, Robertsonpet, Bangarpet Taluk, Kolar District. (part of the Liquidation estate under IBC) **	Including all items, machines, fixtures in the premises whether attached to it or not.	9,00,000 (Nine Lakhs)	90,000 (Ninety Thousand)	50,000 (Fifty Thousand)

Important dates for auction process

Particulars	Lot 1 & 2	Lot 3 & 4
Dates of Inspection	03-Jan-25 to 18-Jan-25	03-Jan-25 to 18-Jan-25
Last date for EMD & Bid documents submission	20-Jan-25	20-Jan-25

Date & Time of E-Auction (With unlimited extension of 5 mins each)	22-Jan-25 Lot 1: 11.00am to 12.00pm Lot 2: 2.00pm to 3.00pm	23-Jan-25 Lot 3: 11.00am to 12.00pm Lot 4: 2.00pm to 3.00pm
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Note: **The auctions for Lot 3 & 4 shall be held on 23-Jan-25 only in case where auction of Lot 1 fails on 22-Jan-25.

Interested bidders may participate for any number of lots.

The sale shall be done through the E-Auction portal - <https://nbid.nesl.co.in>

Terms & conditions of the E-Auction are as under:

1. The sale will be conducted under the respective Acts for relevant assets. GST is applicable on sale of plant & machinery and invoice will be issued appropriately.
2. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE BASIS" and such sale is without any kind of warranties and indemnities through the approved service provided by M/s. National E-Governance Services Limited (NESL). (auction agency)
3. Interested applicants may refer complete E-AUCTION process information document containing details of terms and condition of online E-auction, Bid Form, Declaration by Bidders, EMD requirements etc., available on <https://nesl.co.in/auction-notices-under-ibc/>
4. The terms & conditions of E-Auction can be sought by emailing at: liquidator.scottsgarments@gmail.com or contact +91 96203 00691
5. The bid documents shall be submitted through email to the Liquidator at liquidator.scottsgarments@gmail.com

Date: 03-Jan-2025

Place: Bengaluru

M V Sudarshan
Liquidator of Scotts Garments Ltd

