

INVITATION FOR PROPOSAL TO TAKE OVER THE ASSIGNMENT UNDER NRRA AS PER REGULATION 37A OF IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016

EXCEL GLASSES LIMITED (in Liquidation)

Liquidator: Mr. Ravindra Chaturvedi

CIN: L26109KL1970PLC002289

Regd. Office: Udaya Nagar, Pathirapally, Alappuzha, P. O. Alleppey, Kollam - 688521, Kerala.

Liquidator's Office: 31-E, BKC Centre, Laxmi Industrial Estate, New Link Rd, Andheri (W), Mumbai - 400 053

Process Email ID: ip.ravinchaturvedi@gmail.com

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| Last Date for Inspection of Documents | Upto 5.00 pm of Wednesday, 15 th January, 2025 |
| Last Date for submission of proposal alongwith EMD | Upto 5.00 pm of Thursday, 23 rd January, 2025 |

The Liquidator of Excel Glasses Limited (in liquidation) hereby invites Proposals from the interested person(s) for the assignment of Not Readily Realizable Assets ('NRRA') consisting of the following:

LIST OF NOT READILY REALISABLE ASSETS

| <u>Particulars (Description of the Asset to be assigned)</u> | <u>Refundable EMD to be Deposited along-with Detailed Proposal</u> |
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| <u>A. Arbitration proceedings against LANH For interest for delay in compensation for acquisition of part of factory land -</u> (Note: Application to District Collector, Ernakulam wherein as per Section 3G(5) of the National Highway Act, 1956, the Corporate Debtor is to challenge the same in an arbitration proceedings with an arbitrator appointed by the Central Government. Liquidator filed application before NCLT seeking permission for arbitration and on 19.01.2024 NCLT granted permission.) | Rs. 1,00,000/- (rupees one lakh only) |
| <u>B. Loans and Advances and recoverable including other current assets and non-realised assets as per audited Books of Accounts.</u> | |

Note: The Liquidator reserves the right to cancel or modify the process or timeline at any point of time without any liability. This is a non-binding process and shall be subject to discretion of Liquidator / Stakeholders Consultation Committee.

The above assignment would be done by the undersigned on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"

The assignment shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016, read with Regulation 37A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and the detailed Process Information Document.

Interested participants can inspect the available documents by sending an email to ip.ravinchaturvedi@gmail.com with the subject as "Interested in NRRA of Excel Glasses Limited (in Liquidation)" till 5:00 pm of Wednesday, 15th January, 2025 upon providing signed Confidentiality Undertaking.

The Liquidator shall advise further process, terms & conditions, etc. on review of the offers received in consultation with the stakeholders' consultation committee. The Liquidator reserves the right to reject all or any offers received, at any stage without assigning any reason thereof.

For the detailed Terms & Conditions, Eligibility Criteria, Declaration, other details and clarifications, kindly write to: ip.ravinchaturvedi@gmail.com.

Place: Mumbai
Date: 31.12.2024

S/d-
Ravindra Chaturvedi
Liquidator of Excel Glasses Limited (In Liquidation)
IBBI Regn. No.: No. IBBI/IPA-001/IP-P00792/2017-18/11359
AFA Valid upto 31st December 2025
Address: 31-E, BKC Centre, Laxmi Industrial Estate, New
Link Road, Andheri (W), Mumbai - 400 053



Voucher Number
Date
Particulars
Debit
Credit
Balance

Excel Glasses Limited
31.12.2024