

FINANCIAL EXPRESS

SALE NOTICE

HINDUSTHAN SMALL TOOLS PRIVATE LIMITED (IN LIQUIDATION)

(A Company under Liquidation vide Hon'ble NCLT order dated 19th December 2022)
Registered Office: 30 Chowringhee Road, Kolkata-700016, West Bengal
CIN: U22219WB1955PTC022547

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date & Time of E-auction: 29th January 2025 from 12:00 noon till 04.00 PM (IST)
(With unlimited extension of 5 minutes each)

Last Date of Submission of Expression of Interest: 11th January 2025
(Upto 11:59PM IST)

Last Date of EMD Submission: 27th January 2025 (Upto 5: 00 PM IST)

Sale of Corporate Debtor as going concern and/or Assets and Properties owned by Hindusthan Small Tools Private Limited (In Liquidation) ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 19.12.2022.

Lot	Details of assets	Reserve Price (Rs)	Earnest Money Deposit (Rs)
Sale of Corporate Debtor as going concern:			
1	Sale of Corporate Debtor as going concern in accordance with clause(e) of Regulation 32, Regulation 32A of IBBI (Liquidation Process) Regulations, 2016 (excluding the Flat already sold vide e-auction dated 13.11.2024).	7,98,40,157	79,82,000
Sale of assets on standalone basis:			
2	Part of Ground Floor having super built up area of 11,084 square feet more or less of Block A & B situated at 1458 Garia Main Road, Ward No. 29, District-South 24 Parganas, Kolkata, West Bengal	1,93,09,023	19,30,000
3	Entire First Floor having super built up area of 13,565 square feet more or less of Block A & B situated at 1458 Garia Main Road, Ward No. 29, District-South 24 Parganas, Kolkata, West Bengal	2,33,43,546	23,34,000
4	All that First-Floor measuring 2386 square feet more or less built-up area in Block D situated at 1458 Garia Main Road, Ward No. 29, District-South 24 Parganas, Kolkata, West Bengal	51,81,550	5,18,000
5	Entire Second Floor measuring 5123 square feet more or less built-up area in Block D situated at 1458 Garia Main Road, Ward No. 29, District-South 24 Parganas, Kolkata, West Bengal	1,07,12,966	10,71,000
6	Entire Third Floor measuring 5123 square feet more or less built-up area in Block D situated at 1458 Garia Main Road, Ward No. 29, District-South 24 Parganas, Kolkata, West Bengal	1,07,12,966	10,71,000
7	Entire Fourth Floor measuring 5123 square feet more or less built-up area in Block D situated at 1458 Garia Main Road, Ward No. 29, District-South 24 Parganas, Kolkata, West Bengal	1,05,80,106	10,58,000

Important Notes:

- The sale shall be on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger). The bidding shall take place at <https://ncltauction.auctiontiger.net>.
- The incremental bid price for Lot-1 is Rs. 10,00,000/- and for all other lots is Rs. 1,00,000/-.
- As per records available, the property at Lot-4, Lot-5, Lot-6 and Lot-7 is given on lease to HHP Hospital Private Limited (Formerly known as Hindusthan Health Point Pvt. Ltd.) on a long-term basis vide Lease Deed dated 02.03.2010 for a period of 55 years.
- The Liquidator in consultation with Stakeholders' Consultation Committee, holds absolute right with reference to preference of selection between Lot-1 or Lot-2 to Lot-7. Kindly refer to E-Auction Process Information Document for further clarification.
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- All the terms and conditions are to be mandatorily referred from the E-Auction Process Document prior to submission of EMD and participation in the process. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at <https://ncltauction.auctiontiger.net>.
- The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.

Sd/-

KULDEEP VERMA

Liquidator of Hindusthan Small Tools Private Limited
Regn. no. IBBI/PA-001/IP-P00014/2016-17/10038
46, BB Ganguly Street, 5th Floor Unit No 501
Kolkata 700012

Place: Kolkata
Date: 27.12.2024

E: kuverma@gmail.com/cirp.hstpl@gmail.com