

...ing better than Q2.  
**ces globally have been  
 der pressure, is steel in a  
 wn-cycle?**

...e steel industry is clearly in a  
 wn-cycle. On an annualised  
 basis, China is exporting about  
 1 million tonnes (mt), which  
 is most 125 per cent higher  
 than in 2022. This level of  
 export represents about 65 per  
 cent of the demand in the  
 European Union. Therefore,  
 the supply-side glut is very  
 high. While many countries  
 are currently undertaking  
 trade investigations, it is  
 impacting prices. At these  
 price levels, the broader  
 Chinese steel industry is also  
 losing money.

On the other hand, the  
 European market is much  
 weaker from a consumption

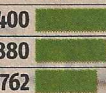
backed by the infrastructure  
 lined up for growth. It is with  
 that fundamental architecture  
 that the industry in India is  
 investing.

Price sustainability and  
 profitability are critical levers  
 in making the investment  
 case. Short-term fluctuations  
 are acceptable but if there is a  
 structural destruction in the  
 price model for a long time,  
 then it will become difficult for  
 people to invest and  
 companies to start deferring  
 investments. Most Indian steel  
 companies are very  
 competitive from a global  
 perspective. But a long-term  
 fair pricing structure is critical  
 for a foundational industry  
 like steel to invest and grow.

**Does Tata Steel have any  
 growth capex planned for**

# Health care slump

Amount (\$ mn)



Amount (\$ mn)



...cals (December  
 ...one and Care  
 ...r 2023), among  
 ...ramouli, manag-  
 ...pital Healthcare  
 ...healthcare  
 ...healthcare sector  
 ...omic versus pre-  
 ...illion.

...don't see a fall in  
 ...care sector in cal-  
 ...During the pan-  
 ...healthcare sector  
 ...illion capital and  
 ...has set a new nor-  
 ...lions annually  
 ...s of \$3-4 billion,"

...d on the current  
 ...ould be in line  
 ...and attract at  
 ...Y21, there was a  
 ...of private capital

towards the health-tech sector, driven  
 by the pandemic. But now, healthcare  
 delivery and pharmaceuticals are the  
 dominant sub-segments,"

Chandramouli told Business Standard.  
 India's healthcare and lifesciences  
 market is estimated to reach \$285 bil-  
 lion by 2028, implying a growth that is  
 twice India's GDP growth. This growth  
 trajectory, experts feel, is underpinned  
 by several favourable macro factors like  
 demographics. By 2030, 140 million  
 additional households will be classified  
 as middle-class, driving three-four  
 times additional spend on healthcare,  
 Chandramouli pointed out.

Further, insurance penetration  
 improvement will play a key role.  
 "India's health insurance penetration  
 has gone up from around 25 per cent  
 in 2013 to 65 per cent in 2023, but is still  
 low with 35 per cent of the population  
 (around 500 million people) unin-  
 surd," Chandramouli stated.

# China's repeated criticism

...tariffs on all products from  
 ...co and Canada if those  
 ...tries do not do more to  
 ...the flow of illegal drugs  
 ...ndocumented migrants  
 ...s US borders.  
 ...dia did not feature in

where we need to adjust the  
 applied rates, we can do so.  
 There are several such items.  
 Duties are not against the US.  
 If China dumps, then we have  
 to up the duties. Others are col-  
 lateral damage," another gov-

## SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 GONGLU AGRO PVT. LTD.

(UNDER LIQUIDATION)

CIN - U15500TN2013PTC090649

Regd. Office : No.1B & 1C, Sivanandham Apartments, 4th Floor, 4A, East Park Road,  
 Pulla Avenue, Shenoy Nagar, Chennai - 600030, Tamil Nadu  
 Admin. Office : No.14, Prayag Apartments, 8-15, Gandhi Nagar,  
 First Main Road, Adyar, Chennai - 600 020, Tamil Nadu  
 Factory Premises : Jaitapur, Tal : Chandwad, Dist. : Nashik - 423117, Maharashtra.  
 (The CD is in the business of manufacturing Tropical Fruit Pulp & Puree, Concentrate and  
 has IQF Line (Individually Quick Frozen), It is having manufacturing facilities)

The Land & Building of the Corporate Debtor, M/s. Gonglu Agro Pvt. Ltd. (Under Liquidation) are  
 offered for Sale by the Liquidator appointed by the Hon'ble NCLT, Chennai under AS IS WHERE IS  
 BASIS. The sale will be conducted through an E-auction platform "https://bankauctions.in", (with  
 unlimited extension of 10 minutes each).

DATE OF E-AUCTION : 30.12.2024

Asset Type/ Description	Manner of Sale	Date of Inspection	Date & Time of E-auction	Reserve Price ₹	EMD Amount ₹	Incremental Bid Amt ₹
Land & Building	AS IS WHERE IS BASIS	From 07.12.2024 to 15.12.2024	30.12.2024 between 11am & 1pm	₹14.60 Cr.	₹1.5 Cr.	₹5 Lakhs

### Terms and Conditions :

- The incremental bid amount will be ₹5 Lakhs.
- The e-auction will be conducted on "As is where is", "As is what is", "Whatever there is basis" and "No reserve basis" only through E-auction.
- The EMD amount can be deposited either by RTGS / NEFT into the Bank account or by Demand Draft drawn from a nationalized bank favoring "GONGLU AGRO PRIVATE LIMITED UNDER LIQUIDATION". The details of Bank account and IFSC are given in the Tender Document.
- The factory premises at Nashik can be inspected from 07.12.2024 to 15.12.2024 between 11 am and 4 pm on prior appointment and request by email to [gonglu.liquidation@gmail.com](mailto:gonglu.liquidation@gmail.com) // Contact Mr. Ashok Nikam - 9960721615.
- The Bid shall be submitted through online mode only in the format prescribed.
- The Last date and time of submission of EMD and filled in the Tender Documents is 23.12.2024, 5 pm.
- For detailed terms and conditions of E-auction Sale, please refer the TENDER DOCUMENT/PROCESS MEMORANDUM available on "https://bankauctions.in" or email to the Liquidator at [gonglu.liquidation@gmail.com](mailto:gonglu.liquidation@gmail.com) for E-auction process details contact Mr. M. Dinesh at [dinesh@bankauctions.in](mailto:dinesh@bankauctions.in).
- The Liquidator has the right to add, modify or cancel any terms and conditions in the E-auction process document and to extend or shorten anytime limit specified in the said document. He has the right to accept or reject any of the Bids without giving any reason whatsoever.
- The payments made after 30 days shall attract interest at the rate of 12% pa. The Sale shall be cancelled and EMD amount forfeited if the payment is not received within the period provided in the Process Memorandum / Tender Document.

Dr. S.R.SHRIRAM SHEKHAR  
 Liquidator

GONGLU AGRO PVT. LTD. (Under Liquidation)  
[gonglu.liquidation@gmail.com](mailto:gonglu.liquidation@gmail.com)

R.No.: IBB/PA-003/IP-N000144/2017-18/11598  
 11, Prayag Apartments, 8-15, Gandhi Nagar  
 First Main Road, Adyar, Chennai - 600 020

Place : Chennai  
 Date : 02.12.2024

BUSINESS STANDARD 02.12.2024

50 years of  
 converting news  
 into economic  
 intelligence.

Business Standard