

SALE NOTICE
UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
GONGLU AGRO PVT. LTD.
(UNDER LIQUIDATION)
CIN - U15500TN2013PTC090649

Regd. Office : No.1B & 1C, Sivanandham Apartments, 4th Floor, 4A, East Park Road, Pulla Avenue, Shenoy Nagar, Chennai - 600030, Tamil Nadu

Admin. Office : No.14, Prayag Apartments, 8-15, Gandhi Nagar, First Main Road, Adyar, Chennai - 600 020, Tamil Nadu

Factory Premises : Jaitapur, Tal : Chandwad, Dist. : Nashik - 423117, Maharashtra.

(The CD is in the business of manufacturing Tropical Fruit Pulp & Puree, Concentrate and has IQF Line (Individually Quick Frozen), It is having manufacturing facilities)

The Land & Building of the Corporate Debtor, M/s. Gonglu Agro Pvt. Ltd. (Under Liquidation) are offered for sale by the Liquidator appointed by the Hon'ble NCLT, Chennai under AS IS WHERE IS BASIS. The sale will be conducted through an e-auction platform "<https://bankauctions.in>", (with unlimited extension of 10 minutes each)

DATE OF E-AUCTION : 30.10.2024

Asset Type/ Description	Manner of Sale	Date & Time of Inspection	Date & Time of E-auction	Reserve Price ₹	EMD Amount ₹	Incremental Bid Amt ₹
Land & Building	AS IS WHERE IS BASIS	From 18.10.2024 To 23.10.2024	30.10.2024 Between 11 am to 1 pm	₹16.20 Cr.	₹1.5 Cr.	₹2 Lakh

Terms and Conditions :

1. The incremental bid amount will be ₹2 Lakh
2. The e-auction will be conducted on "As is where is", "As is what is", "Whatever there is basis" and "No recourse basis" only through E-auction Platform.
3. The EMD amount can be deposited either by RTGS / NEFT into the Bank account or by Demand Draft drawn from a nationalized Bank favouring "GONGLU AGRO PRIVATE LIMITED UNDER LIQUIDATION". The details of Bank account and IFSC are given in the Tender Document.
4. The Factory premises at Nashik can be inspected from 18.10.2024 to 23.10.2024 between 11 am and 4 pm on prior appointment and request by email to gonglu.liquidation@gmail.com // Contact Mr. Ashok Nikam – 99607 21615.
5. The Bid shall be submitted through online mode only in the format prescribed.
6. The Last date and time of submission of EMD and filled in Tender Documents is 25.10.2024, 5 pm.
7. For detailed terms and conditions of e-auction sale, please refer the TENDER DOCUMENT/PROCESS MEMORANDUM available on "<https://bankauctions.in>" or email to the Liquidator at gonglu.liquidation@gmail.com for e-auction process details contact Mr. M. Dinesh at dinesh@bankauctions.in.
8. The Liquidator has the right to add, modify or cancel any terms and conditions in the e-auction process document and to extend or shorten any time limit specified in the said document. He has the right to accept or reject any of the bids without giving any reason whatsoever.
9. The payments made after 30 days shall attract interest at the rate of 12% and the sale shall be cancelled if the payment is not received within the period provided in the Process Memorandum / Tender Document.

Dr. S.R.SHRIRAAM SHEKHAR
Liquidator

GONGLU AGRO PVT. LTD. (Under Liquidation)
gonglu.liquidation@gmail.com

R.No.: IBBI/IPA-003/IP-N000144/2017-18/11598
11, Prayag Apartments, 8-15, Gandhi Nagar
First Main Road, Adyar, Chennai - 600 020

Place : Chennai
Date : 18.10.2024