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LHS.

E-AUCTION SALE NOTICE
KOTAK URJA PVT LTD - IN LIQUIDATION

(The Company was ordered into Liquidation vide NCLT Mumbai Order dated 3rd October 2022)
CIN: U40100MH1997PTC110591 (Established 10 September 1997)
Registered Address: #311, Lotus House, 33A, V. Thackersey Marg (New Marine Lines),
Mumbai, Maharashtra, India - 400020

Expression of Interest ('EOI') is being invited from bidders for acquiring the Company as a 'going concern' under Regulation 32 (e) and 32A and for assignment of 'Not Readily Realisable Assets' under Regulation 37A, of the IBBI (Liquidation Process) Regulations, 2016. The sale shall be conducted through e-auction platform without any kind of warranties and indemnities for the Asset parcels as stated, as per below timelines given in the table, through the online e-auction service provider at <https://eauctions.co.in>

Last date for submission of Bid documents, Forms, Affidavits, Declaration etc. with EOI	30th November, 2024 (upto 5 PM IST)
Last date for depositing EMD	16th December 2024 (upto 5 PM IST)
Date and time of e-auction	18th December 2024 (11 AM to 1 PM IST)

Asset Parcels being auctioned:

SN	Particulars of Assets	Reserve Price*	EMD	Incremental Bid Amount
Asset-Parcel A: Sale of Corporate Debtor as a Going Concern as per Regulation 32 (e), 32A and 37A of IBBI (Liquidation Process) Regulations 2016 including NRRA				
1	Sale of Corporate Debtor as a Going Concern, excluding liabilities, as per Regulation 32 (e) and 32A of IBBI (Liquidation Process) Regulations 2016 including NRRA but excluding Fixed Deposits / Bank balances / PUF E outcome/ income tax refund. Also excluded are assets and receivables which are not part of the Liquidation Estate	Rs. 25,00,000 (Rupees Twenty-five lakhs only)	Rs. 2,50,000 (Rupees Two lakh fifty thousand only)	Rs. 10,000 (Rupees Ten thousand only)
*Note: An application is being moved before the National Company Law Tribunal, Mumbai requesting for approval of the reserve price as the reduction of reserve price is in excess of the permitted amount in comparison to reserve price of the last auction.				
Asset-Parcel B: Assignment of Not Readily Realisable Assets as per Regulation 37A of IBBI (Liquidation Process) Regulations 2016				
1	Debtor's outstandings including Loans & Advances, and Retention Amounts	Rs. 3,60,000 (Rupees Three lakh sixty thousand only)	Rs. 36,000 (Rupees Thirty-six thousand only)	Rs. 10,000 (Rupees Ten Thousand only)

Important terms of the Auction Process:

1. The e-auction will be conducted on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis".
2. The e-auction is only in respect of the balance assets of the Company in the Liquidation estate after sale of assets already carried out, realized and substantially distributed.
3. The invitation to the prospective bidders does not create any binding obligation on the part of the Liquidator or Corporate Debtor to effectuate the sale. The Liquidator reserves the right to cancel and/or modify the process and/or to accept or not accept any Bid, and/or to disqualify any interested party/bidder without assigning any reason and without any liability.
4. The Bidders will be bound by the Terms and Conditions as explicitly carried in the Process Memorandum, which has been uploaded on www.eauctions.co.in and while submitting EOI documents there should not be any changes, and if any changes are made in these terms and conditions by an interested party/bidder while submitting the EOI/Bid Documents, then such changes without the explicit permission of the Liquidator will lead to disqualification of the Bidder/s.
5. The non-interest bearing EMD to be paid through Demand Draft in the name of Kotak Urja Pvt. Ltd. in Liquidation payable at Mumbai, or through RTGS/NEFT to:

Account Number	41333668500
Type of Account	Current Account
Beneficiary Name	Kotak Urja Pvt. Ltd. - in Liquidation
Bank Name	State Bank of India
Branch	Mumbai Samachar Marg, Fort, Mumbai 400001
IFSC Code	SBIN0004205

Date: 16th November 2024
Place: Mumbai

Sale Notice issued by
Devarajan Raman
Liquidator

Kotak Urja Pvt. Ltd. - in Liquidation
IBBI Reg No: IBBI/IPA-002/IP-N00323/2017-18/10928
AFA Validity: 10 December 2024
Address: Office No. 9, 22 Rajabhadur Mansion
Mumbai Samachar Marg, Fort, Mumbai 400001
Email: ip.kotakurja@gmail.com Tel: (022) 22701565 / 49613264