

SALE NOTICE

M/s. FASTLANE INFORMATION TECHNOLOGIES PRIVATE LIMITED (In Liquidation)

Reg. off: No: 5-87-60, ATR Complex, 1st Floor, Main Road, Opp: Chaitanya Techno School, Laxmipuram, Guntur-522007, Andhra Pradesh.

Liquidator: Srinivas Gudla Rao

Liquidator Address: Flat no 201, BR's Princeton Apartments, CBM Compound, VIP Road, Visakhapatnam, Andhra Pradesh-530003

Email id: fastlanecirp@gmail.com Contact No:8885524036

E-Auction

Sale of receivables under Insolvency and Bankruptcy Code, 2016;

Bid Closing Date 23/10/2024 4 PM.

Date Auction: 24/10/2024 (With unlimited extension of 5 minutes each)

Notice is hereby given to the public in general for Sale of receivables of M/s. FASTLANE INFORMATION TECHNOLOGIES PRIVATE LIMITED (In liquidation) forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Amaravathi bench vide order IA(IBC)/118/2023 dated 10th April 2024. The sale will be done by the undersigned through the e-auction platform. <https://ncltauction.auctiontiger.net>

Lots	ASSET	RESERVE PRICE	EMD PRICE
Lot 1.	Company's total Receivables from Andhra Pradesh fiber net corporation and U S Technology International private limited	Rs.8,34,26,012/-	Rs.42,00,000
(OR)			
Lot 2.	Company receivables from Andhra Pradesh fiber net Corporation	Rs.4,05,48,874/-	Rs.20,50,000/-
Lot 3.	Company receivables from U S Technology International Private limited	Rs.4,28,77,138/-	Rs.21,50,000/-

E-auction LOT Timings

LOT1	LOT2	LOT 3
12:00 pm to 1:00 pm	01:00 pm to 02:00 pm	02:00 pm to 03:00 pm
E-auction Bid Incremental value		
LOT1	LOT2	LOT 3
Rs. 10,00,000/-	Rs. 5,00,000/-	Rs. 5,00,000/-

1) GST as Applicable will be extra.

This sale Notice shall be read with Complete E-auction Process Memorandum document containing details of the receivables listed above, Online E-auction Bid form declaration & undertaking form General & technical terms & condition of the E-auction Sale are available at

<https://ncltauction.auctiontiger.net>

Dated: 09/10/2024

Place: Visakhapatnam

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Srinivas Gudla Rao

Liquidator in the matter of M/s. Fastlane Information technologies Private Limited

IBBI/IPA-001/IP-P02093/2020-2021/13333