

**E-AUCTION SALE NOTICE
RASHMI YARNS LIMITED (IN LIQUIDATION)**

Sale of the Assets under Insolvency and Bankruptcy Code, 2016
Regd. Office: 405 Metro Tower Ring Road, Surat, Gujarat, 395002
CIN: U17110GJ1997PLC033075

**Date and Time of E—Auction: 08 November 2024, 11:00 A.M to 1:00 P.M
(with unlimited extension of 5 minutes each)**

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code 2016 and Regulations there under, regarding Sale of Assets of Rashmi Yarns Limited – in Liquidation(Corporate Debtor) by the Liquidator.

Sale of Assets owned by RASHMI YARNS LIMITED (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016. E-Auction will be conducted on an "AS IS WHERE IS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND NO RECOURSE BASIS". The E-Auction will be done by the undersigned by E-Auction through the Service Provider National e-Governance Services Ltd via website <https://nbid.nesl.co.in/>. Interested Applicants may refer to the Complete E-Auction Process Document containing details of terms and conditions of the E-Auction on the website <https://sites.google.com/view/rashmiyarns>. In case of any clarifications needed, please contact the undersigned.

Manner of Sale	Asset Description	Block	Reserve Price (Rs)	EMD Amount (Rs)	Bid Increment Value (Rs)
Sale of plots of land i.e Plot 46 and Plot 47B together at Karanj Village as per Regulation 32(c) of the IBBI Liquidation Process, Regulations, 2016	Plot 46 and Plot 47B together at Karanj Village	I	85,00,000 (Rupees Eighty Five Lac Only)	8,00,000 (Rupees Eight Lac Only)	1,00,000 (Rupees One Lac Only)

Date and Time of Auction	08th November 2024 from 11:00 A.M to 1:00 P.M
Last Date of Submission of EOI	05th November 2024
Last Date of Submission of EMD	05th November 2024
Inspection Date and Time	On or Before 05th November 2024 from 10:00 a.m to 4:00 p.m

Interested Applicants may refer to the Complete E-Auction Process Document containing details of terms and conditions of the E-Auction on the website <https://sites.google.com/view/rashmiyarns>. In case of any clarifications needed, please contact the undersigned.

Date: 09th October 2024

Place: Mumbai

Sd/-
Ganesh Venkata Siva Rama Krishna Remani
Liquidator – Rashmi Yarns Limited
Vide order dated 11.09.2023

IBBI Regn. No.: IBBI/IPA-001/IP-P01386/2018-19/12176
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