

E Auction SARAVANA STORES GOLD PALACE PRIVATE LIMITED

(in liquidation)

Sale of the assets of the Company on a standalone basis under the Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and Regulations thereunder, that the process for sale of assets of Saravana Stores Gold Palace Private Limited in liquidation (Corporate Debtor) on a standalone basis will be held by E-Auction through the service provider MatexNet via website: <https://www.matexauctions.com>

Asset	Manner of Sale	Reserve Price	Initial EMD Amount	Incremental Value
Sale of below mentioned asset/s of Saravana Stores Gold Palace Private Limited on a standalone basis as per Regulation 32(a) of the IBBI Liquidation Process, Regulation, 2016.				
Lot- I – Assorted wooden Display Rack	An Asset on a Standalone Basis	16,70,000	1,67,000	25,000
Lot- II- Assorted Steel Display Rack		17,20,000	1,72,000	25,000
Lot III- Assorted Home Appliances & others		93,700	9,370	10,000
Lot- IV - Assorted Furniture		1,04,800	1,050	10,000
Lot V- Assorted Stock Items		3,29,000	32,900	10,000
Lot VI - Vehicle- Staff Bus TN-09CK 9023 EICHER- Starline		10,06,725	1,00,675	25,000
Lot -VII -Vehicle- Goods Van EICHER Pro 1095 Xp 3 in CB TN-09CK7669		9,15,750	91,575	25,000

Date and Time of E-Auction	18 th September 2024 from 11.30 A.M. to 12.30 P.M. with ultimate extension of 5 minutes each till sale is concluded.
Inspection Date and Time	From 4th September 2024 to 10th September 2024, from 10 A.M to 4.00 P.M with the prior approval of the Liquidator along with Process Fees of Rs. 25,000.
Last date for submission Bid forms along with the EMD	17 th September 2024 before 5 P.M

Interested Applicants may refer to the Complete E-Auction process document containing details of the terms and conditions of the E Auction and the same is available with the liquidator. The Liquidator reserves the right to cease or extend or modify etc., any of the terms of the E-Auction at any time. The Liquidator has the right to reject any bid without assigning any reasons.



Ms. Chitra Perinkulam Ragavan

Reg. No: IBBI/IPA-002/IP-N00720/2019-2020/12558

Liquidator

Saravana Stores Gold Palace Pvt Ltd (In Liquidation)

Correspondence Address: Old No.16, New No.7

Appadurai Street, Seethamma Colony, Teynampet,

Chennai - 600018

Email-saravanacorp05@gmail.com

Contact no: 9841080995

Date: 30-08-2024

Place: Chennai