

CITYLIFE RETAIL PRIVATE LIMITED (IN LIQUIDATION)

CIN: U52100WB2006PTC111555

Liquidator's Address: P-1, Hyde Lane Suite No 7B, 7th Floor, Kolkata-700073;

Contact: +91 9433013979,

E-mail: anneelsaraogi@gmail.com , cirp.citylife@gmail.com**Sale Notice under Insolvency and Bankruptcy Code, 2016****Registered Office: K.M.C Premises No. 14 Congress Exhibition Road, Kolkata 700017, West Bengal. Liquidator's Address: P-1, Hyde Lane Suite No 7B, 7th Floor, Kolkata-700073.**

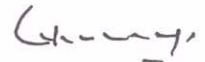
Notice is hereby given to the public in general for invitation for expression of interest in connection with the sale of the company, Citylife Retail Private Limited (in Liquidation) ("Company") as a going concern by e-auction, offered by the liquidator (appointed by the Hon'ble NCLT, Kolkata Bench, order dated 13th September, 2022). The company is proposed to be sold as a going concern as per Regulation 32 (e) & (f) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 on **"AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"** and as such, the said proposition for disposition is without any kind of warranties and indemnities. is hereby given to the public in general for invitation for expression of interest in connection with the sale of company, **Citylife Retail Private Limited (in Liquidation)** ("Company") to be sold as **GOING CONCERN** (excluding cash, Fixed Deposit, Term Deposits and bank balances, Avoidance transactions as per Block C) in accordance with clause (e) of regulation 32 **OR** as a set of assets in parcels as per Regulation 32(d) of the IBBI Liquidation Process Regulation 2016, (amended up to 12.02.2024) As is where is, As is what is, Whatever there is basis and Without recourse basis, Comprising of CPU, Office Chair, Portable Fan, Split A/C, HP Printer, Server System X34000 M3 as per Block B **AND/OR** (Avoidance Transaction Recoveries Case, Block C) in accordance with sub-regulation (1) of regulation 33 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 **in Three (3) blocks** through e-auction platform.

Block no.	Description of Assets	Reserve Price	EMD	Bid Incremental Value
A	The Corporate Debtor as a Going Concern , as per Regulation 32(e) of the IBBI Liquidation Process Regulation 2016 (amended up to 12.02.2024) excluding certain assets as mentioned.			
	CITYLIFE RETAIL PRIVATE LIMITED Sale of Company as Going Concern - "As is where is, As is what is, Whatever There is Basis and Without recourse basis" excluding cash, Fixed Deposit, Term Deposits and bank balances, Avoidance transactions case, as per Block C.	Rs. 23,50,59,300.00	Rs. 2,35,05,930.00	Rs. 5 Lakh
B	Assets in Parcels- Plant & Machinery			
	CPU, Office Chair, Portable Fan, Split A/C, HP Printer, Server System X34000 M3	Rs.9,000.00	Rs.900.00	Rs. 1,000.00
C	Assets in Parcels- Recoveries from Avoidance Transactions			
	Recoveries from Avoidance Transaction. - The application filed under Sec. 43, 45,49 and 50 of the IBC Code, 2016, before the Hon'ble NCLT Kolkata bench for the Amount Rs. 368.969 Crores. Status: Hearing Ongoing.		Rs.25,00,000.00	Rs. 5 Lakh

Notes to Auction Process:

- Details relating to assets as per Block C can be requested over the email cirp.citylife@gmail.com . The minimum reserve price is not allocated for Block of assets being C Interested Bidders may give their bid for the same along with the minimum EMD Amount mentioned against each block. Bid amount acceptance, approval and declaration of the successful bidder for assets in Block B to C, would be subject to approval by the Stakeholders consultation Committee (SCC) and that the liquidator and/or Stakeholders consultation Committee (SCC) reserves its rights to call for rebid if the amount offered is not found satisfactory. Bidders may along with the upfront payments relating to assets as per Block C, may separately through password protected file, submit offer document over email, mentioning detailed terms of offer for takeover of such assets.
- All the Blocks are independent of each other, except as specifically mentioned herein. Bidders can bid for more than 1 Blocks. However, auction of assets Block B to C may be suspended/cancelled, if the bids are received under Block A.
- Date and Time of Auction with unlimited extension of 5 minutes each for Block A, B & C: **04.10.2024** from 10.30 AM Block B to C – after conclusion of auction under Block A, or if auction not suspended for the Block.
- Last Date of Submission of Eligibility Documents is **24.09.2024**.
- Last date for Site Visit, Due Diligence and inspection of Assets under Auction is **28.09.2024**.
- Last Date of EMD Submission is **01.10.2024** by 6 PM.

Note: Interested bidders are advised to submit their expression of interest and participate **after reading and agreeing to the complete E-auction Process Information Documents** containing details of terms and conditions of online E-auction, E-auction Bid form, Eligibility Criteria, Declaration by Bidder and asset details. **EOI Document can be obtained through email cirp.citylife@gmail.com** . It is further subjected to the grant of extension of the timeline for the completion of the liquidation process of the said corporate debtor by the Hon'ble NCLT Kolkata Bench.



Anneel Saraogi - Liquidator

IBBI Regn No. IBBI/IPA-001/IP-P01320/2018-19/12009

AFA No. AA1/12009/02/300625/107014 valid till 30/06/2025

E-mail Id: anneelsaraogi@gmail.com / cirp.citylife@gmail.com

Contact No. - +91 9433013979

Date: 06.09.2024.

Place: Kolkata.