E-AUCTION SALE NOTICE
KAUSHIK GLOBAL LOGISTICS LIMITED (UNDER LIQUIDATION)
CIN : U63090WB2004PLC099002

LIQUIDATOR - CA. SWARUP GHOSH

REGISTERED OFFICE : DIAMOND CHAMBERS, 4, CHOWRINGHEE LANE BLOCK I & II, 2ND FLOOR, KOLKATA, WEST BENGAL - 700016, INDIA

Invitation for submission of bids under Going concern sale Process for Kaushik Global Logistics Limited (under Liquidation)

Notice is given to the public in general that the assets of KAUSHIK GLOBAL LOGISTICS LIMITED (UNDER LIQUIDATION) ("Corporate Debtor") forming part of the Liquidation Estate are proposed to be sold by the undersigned through e-auction platform in compliance with Regulation 32(e) read with regulation 32A & 33 (1) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The interested applicants may refer to the detailed sales process memorandum available at **Linkstar Infosys Private Limited website : https://www.eauctions.co.in**

RELEVANT PARTICULARS

Corporate Debtor	**Kaushik Global Logistics Limited (under Liquidation)**
Liquidation Commencement Date	21.11.2023
Asset on Sale	Sale of Corporate Debtor as going concern on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis. Details of assets including land and building, plant and machinery and other assets more fully set out in the sale Process memorandum Document. ***All the prospective bidders are requested to carefully read the sales Process memorandum Document and refer to the applicable inclusions and exclusions of the assets as outlined in the document.***
Reserve Price	**INR 6,94,40,429.00** (Rupees Six crore Ninety-Four Lakhs Forty Thousand Four Hundred Twenty-Nine Only)
Refundable/adjustable Earnest Money Deposit ("EMD")	**INR 69,44,043.00** (Rupees Sixty-Nine Lakh Forty-Four Thousand Forty-Three Only)
Mode of Sale	Sale of the corporate debtor as a GOING CONCERN in compliance with Regulation 32(e) read with regulation 32A & 33 (1) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.
Pre-bid qualifications	Any person submitting a Bid pursuant to this invitation shall not be a person ineligible in terms of Section 29A of the IBC.
Last date for submission of Affidavit under Section 29A and bid documents	31.07.2024 (Wednesday)
Declaration of qualified bidders	06.08.2024 (Tuesday)
Inspection of the assets of the CD	From 07.08.2024 (Wednesday) to 13.08.2024 (Tuesday) Inspection of the assets can be made after the prior approval of the Liquidator
Last date for submission of EMD	16.08.2024 (Friday) up to 8.00 PM (Indian Standard Time)
Date and Time of E-auction	19.08.2024 (Monday) (from 3.00 PM to 05.00 PM) (Unlimited Extension of 5 Min Each)
Date of declaration of Highest Bidder ("H1 Bid")	20.08.2024 (Tuesday)

Persons interested in bidding can conduct due diligence/site visits on their own, the Liquidator will only facilitate such inspection and due diligence process.

1. E-Auction will be held for sale of the Corporate Debtor as a "GOING CONCERN" on an "AS IS WHERE BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" without any representation, warranty or indemnity and will be conducted "online".
2. This Notice shall be read in conjunction with the Sale Process Memorandum containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction which are available on the platform **https://www.eauctions.co.in**. For further details, please send an e-mail to **liq.kgl@gmail.com**
3. The Advertisement purports to ascertain the interest of Bidders and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process involved herein, without giving reasons, at any time, and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the **Linkstar Infosys Private Limited website : https://www.eauctions.co.in**
4. In case a party does not submit the documents required under the sales Process memorandum Document (including the Confidentiality Undertaking, Affidavit-cum-Declaration, and Affidavit under Section 29A of the IBC) in the prescribed form and manner, the said party may be disqualified by the Liquidator at his sole discretion.
5. All interested applicants must submit the Earnest Money Deposit as stated above and fulfill the eligibility criteria to participate in the e-auction process.
6. Contact details of the E-auction agency...**Linkstar Infosys Private Limited Mr. Ahmed / Mr. Vijay Pipaliya 9870099713 Email ID admin@eauctions.co.in**
7. Contact details of the Liquidator **Mr. Swarup Ghosh Phone No : 9143091430, Email id : liq.kgl@gmail.com & swarupghosh1@yahoo.co.in**

Sd/-
CA Swarup Ghosh
Liquidator of M/S Kaushik Global Logistics Limited
IBBI Reg. No - IBBI/IPA-003/IP-N00438-C01/2017-2018/11661
AFA No : AA3/11661/02/300625/301117
AFA valid from 09/05/2024 to 30/06/2025
Office Address : 1716, Rajdanga Main Road, Block-EF4
Opposite Acropolis Mall, Kasba, Kolkata - 700107, West Bengal

Place : Kolkata
Date : 16.07.2024