

SALE NOTICE
UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
GONGLU AGRO PVT. LTD.
(UNDER LIQUIDATION)
CIN – U15500TN2013PTC090649

Regd. Office : No.1b & 1c, Sivanandham Apartments, 4th Floor
4A, East Park Road, Pulla Avenue, Shenoy Nagar, Chennai - 600030, Tamil Nadu

Factory Premises : Jaitapur, Tal: Chandwad, Dist: Nashik - 423117, Maharashtra.

(The CD is in the business of manufacturing Tropical Fruit Pulp & Puree, Concentrate and has IQF Line (Individually Quick Frozen), It is having manufacturing facilities)

The Land & Building of the Corporate Debtor, (Including 3 Flats at Vani and 4 flats at and one commercial space at Pimpalgaon Baswant, Nashik), pertaining to the CD, M/s Gonglu Agro Pvt. Ltd. (Under Liquidation) are offered for sale by the Liquidator appointed by the Hon'ble NCLT, Chennai under AS IS WHERE BASIS IS. The sale will be conducted through an e-auction platform "<https://bankauctions.in>", (with unlimited extension of 10 minutes each)

DATE OF E - AUCTION: 30.7.2024

Asset Type / Description		Manner of Scale	Date and Time of Inspection	Date and Time of Auction	Reserve Price Rs.	EMD Amount Rs.	Incremental Bid Amt Rs.
SI No: 1	Factory Land & Building	AS IS WHERE- IS BASIS	From 05.7.2024 to 11.7.2024	30.7.2024 between 11 am and 1 pm	22.30 Cr	2 Cr	2 Lacs
SI No: 2	7 Flats and 1 commercial space at Vani & Pimpalgaon Baswant, Nashik.	AS IS WHERE- IS BASIS	From 05.7.2024 to 11.7.2024	30.7.2024 between 2 pm and 3 pm	1.10 Cr	10 Lacs	1 Lac

Terms and Conditions:

1. The incremental bid amount will be Rs.2 Lacs & 1 Lac for SI No.1 & 2 respectively.
2. The e-auction will be conducted on "As is where is", "As is what is", "Whatever there is basis" and "No recourse basis" only thru e-auction.
3. The EMD amount can be deposited either by RTGS / NEFT into the bank account or by Demand Draft drawn from a nationalized bank favoring "GONGLU AGRO PRIVATE LIMITED UNDER LIQUIDATION". The details of Bank account and IFSC are given in the Tender Document.

4. The factory premises at Nashik can be inspected from 05.7.2024 to 11.7.2024 between 11 am and 4 pm.
5. The Bid shall be submitted through online mode only in the format prescribed.
6. The Last date and time of submission of EMD and filled in Tender Documents is 26.7.2024.
7. For detailed terms and conditions of e-auction sale, please refer the TENDER DOCUMENT/PROCESS MEMORANDUM available on "<https://bankauctions.in>" or email to the liquidator at gonglu.liquidation@gmail.com for e-auction process details contact Mr. M. Dinesh at dinesh@bankauctions.in.
8. The liquidator has the right to add, modify or cancel any terms and conditions in the e-auction process document and to extend or shorten anytime limit specified in the said document. He has the right to accept or reject any of the bids without giving any reason whatsoever.
9. The payments made after 30 days shall attract interest at the rate of 12% and the sale shall be cancelled if the payment is not received within the period provided in the Process Memorandum / Tender Document.
- 10.

Place : Chennai
Date : 03.07.2024

Dr. S.R.SHRIRAAM SHEKHER
Liquidator
GONGLU AGRO P LTD (Under Liquidation)
gonglu.liquidation@gmail.com
R.No: IBBI/IPA-003/IP-N000144/2017-18/11598
11, Prayag Apartments, 8-15, Gandhi Nagar
First Main Road, Adyar, Chennai – 600 020