

POV

VVS

Will Rahul’s visit to Manipur be good for Congress?

Rahul Gandhi has managed to get maximum publicity in his jiffy tour to Manipur. He is in the news everywhere. Not because he has solved the problem but because he is making local folks feel that at last an opposition member has landed to empathize with them. The very fact that he is the first politician to visit Manipur after the burning violence on May 3 has been well received. He wanted to convey to the suffering and depressed people there that the BJP and Prime Minister Modi are not bothered or have made a call for peace.

Rahul Gandhi’s visit to Manipur is an attempt to reach out to the beleaguered folks who have been reeling under the ethnic violence. The visit by the Congress leader has generated good will for Congress. His visit can go some way in healing the injured souls and mentality of the people. It is a fact that Rahul Gandhi or the Congress will not be able to whip



out a magic formula to resolve the issue. But an important message has been delivered—that there is an opposition that cares for them.

Manipur, which means “Land of Jewels,” consists of a valley surrounded by mountain ranges. The state is home to 39 ethnic communities following different faiths, including Hinduism, Christianity, and Islam, as well as indigenous religious traditions such as Sanamahi. A communal clash has been recurring sporadically. The grim picture of Manipur is that over 60,000 people have

been internally displaced and are still languishing in many relief camps and temporary shelters. This chaotic and unbearable state is due to communal conflict, which still shows no sign of respite. Sporadic violence is still continuing. It is now for Modi and Shah to visit and meet the disheartened, hear the voices of the people, and address their concerns. This is crucial for the stability and peace of Manipur. It is also necessary for upholding the democratic values that form the cornerstone of India’s political system. Time for BJP to act.

Indian textile players announce new launches at Gartex Texprocess

Coimbatore, July 9: Anticipating a boost in the manufacturing sector, signing of the FTAs, the recent growth in the textile exports, bundled with the Indian government’s focus on making India a ‘global manufacturing hub’ has set up encouraging prospects for the stakeholders of the Indian textile value chain. This optimistic industry outlook is also evident in the spirit of the textile technology and apparel manufacturing players participating in the upcoming Gartex Texprocess India which is scheduled from 1 – 3 August 2024 at Yashobhoomi (IICC), Dwarka, New Delhi.

As India’s leading expo covering garment and textile manufacturing, denim, accessories, textile printing technologies and more, Gartex Texprocess India is slated to showcase 600+ brands, spread over an area of 15,000 sqm at Yashobhoomi (IICC), Dwarka, New Delhi. Besides India, the upcoming edition will demonstrate the global excellence in textile solutions from countries like China, Italy, Japan, Singapore, Taiwan and the USA.

LIC sees growth in new business premiums, policies issuance

Chennai, July 9: Life Insurance Council has released updated industry business numbers for the month of Jun 2024. Amongst several key highlights, new business premiums (NBPs) underwritten by Indian life insurers has achieved a robust Y-o-Y growth of 14.80% in the month of Jun 2024, with YTD figures recording a 22.91% growth over the same period last year. New business premiums expanded from Rs.36,961 Crs in Jun 2023 to Rs.42,433 Crs in Jun’24, with YTD collections growing even more from Rs.73,004 Crs to Rs.89,726 Crs this quarter. Driven by a strong demand for enhanced insurance protection from individual consumers, new policy issuances too increased by 12.13% on a Y-o-Y basis in Jun’24, resulting in the addition of new 21,79,282 policies vis-à-vis 19,43,529 policies in the year ago period.

According to data released by the Life Insurance Council, the life insurance industry saw individual single premiums growing by 5.94% on a Y-o-Y basis to close at Rs.3,823 Crs for Jun’24 while YTD growth stood at 14.87%. Individual non-single premiums came in at Rs.8,310 Crs and grew by 19.61% in Jun’24, even as YTD collections settled at 19.92% higher than the corresponding period last year. This strong performance can be ascribed to the fact that life insurers are increasingly focusing on encouraging first-time life insurance buyers to buy essential life insurance solutions, contributing to the 14.93% growth in combined individual premium collections for the month of Jun’24 and 18.25% growth on a YTD basis. In the Group policy segment, single premiums grew by 13.49% with monthly collections coming in at Rs.28,711 Crs. In fact, the Group policy category witnessed a 14.75% growth in premiums collected in Jun’24 while new policy issuances expanded by 6.73% on a Y-o-Y basis.

The life insurance industry in India has been making significant strides forward by expanding access to insurance and making an effort to reach out to areas and segments of the country’s population that were previously underserved when it comes to their insurance needs. Towards this end, life insurers added more than 2,19,820 individual life insurance agents, with an overall 1.20% growth in cumulative agent count. Still, the sustained pace of agent addition is being complimented by the high speed of digitisation by life insurers, paving the way for additional gains in insurance penetration that should provide a significant boost to new business premiums in FY25 and beyond.

vivo unveils Y28 Series

Chennai, July 9: vivo, the innovative global smartphone brand, today expanded its Y series portfolio with the launch of Y28s and Y28e in India. Bringing style with sensibility, both smartphones embody an exquisite design paired with MediaTek Dimensity 6100+ 5G processor and a powerful 5000mAh battery offering consumers uninterrupted usage and a seamless experience.

The vivo Y28s is priced at INR 13,999 for the 4GB+128GB variant. Rs. 15,499 for 6GB+128GB variant and Rs. 16,999 for 8GB+128GB variant, the vivo Y28e will be priced at Rs. 10,999 for the 4GB+64GB variant and Rs. 11,999 for 4GB+128GB variant. The smartphones will be available for purchase via Flipkart, vivo India e-store, and across all partner retail stores starting today. Both the smartphones will be available in two color variants, each.

The Y28s comes with Vintage Red and Twinkling Purple, while the Y28e dazzles in Vintage Red and Breeze Green.

Geetaj Chanana, Head of Corporate Strategy at vivo India, commented, “Both these smartphones are a testimony of our commitment to drive customer centric innovation. With enhanced camera performance, stunning design and top-notch performance, we are confident that the Y28e and Y28s will address the core needs of our users.”

TTK Prestige unveils Induction Cooktop

Chennai, July 9: The legacy brand of cookers and kitchen appliances TTK Prestige brings a new addition of Induction Cooktops to their portfolio. An innovation to simplify cooking, the induction is convenient, faster to use, and saves 25% more energy.

The Induction Cooktop comes with an extended cooling system which ensures longevity for the appliance. It also has safety features like High Voltage Surge Protection- HVSP which prevents damage to the device from voltage surge ensuring long lasting performance. It’s a perfect blend of your traditional charm of preparation with new developments suited for modern kitchens.

Setting a new standard in Induction Cooktops, TTK Prestige is the first and only brand to introduce the patented “Auto Whistle Counter Induction Cooktop” feature in India. This unique functionality, exclusive to Prestige Induction Cooktops, empowers users to control their pressure cooker cooking process effortlessly. By presetting the number of whistles required for a recipe, the Induction Cooktop automatically counts them and turns off after a preset number of whistles count is reached.

Traditionally, Indian cooking relies on the number of whistles in pressure cooking. Different dishes require specific whistle counts, necessitating constant monitoring. By using the Whistle Counter Induction, users can now let their Induction Cooktop handle the counting task. This not only eliminates the risk of counting errors but also grants users the freedom to engage in parallel activities. The TTK Prestige Induction Cooktop is available at all leading kitchenware retailers and online platforms with a warranty of one year. Renew your cooking experience with an improvised mechanism of an eco-friendly approach to cooking.



The 95th birth anniversary of ‘Iyakunar Sigaram’ K. Balachandrar was celebrated at Saligramam Golden Paradise marriage hall. . Writer Pattukottai Prabhakar, T.V. Varadharajan, Isaikavi Ramanan, ‘Makkal Kural’ V. Ramji, N.C. Mohandas, Kalyanji, Journalist Saravanan, Prem Sundar paid tributes to K. Balachandrar. K.B. Mohan organised the event and distributed Thirukural book to audience in memory of KB.

Timelinks wishes Sharath Kamal ahead of Paris Olympics

Chennai, July 9: ‘Go For Gold’ an initiative by Timelinks, to wish Sharath Kamal, Indian Veteran Table Tennis Player and India’s Flagbearer at Paris Olympics 2024.

Timelinks, a leading franchise partner for some of the world-class companies, proudly announces Sharath Kamal as its brand ambassador for the Paris Olympics 2024 in the presence of Shivakumar (Managing Director, Timelinks) and Chitra Shivakumar (Managing Director, Timelinks) at Anna Nagar, Chennai.

This partnership marks a significant milestone in both Timelinks’ commitment to supporting sports excellence and Sharath Kamal’s illustrious career.

“I am delighted to be the brand ambassador for Timelinks at the Paris Olympics 2024,” said Sharath Kamal. “Their belief in my journey and their commitment to promoting sports excellence aligns perfectly with my own values.

Together, we aim to make India proud at the Olympics and inspire future generations of athletes.”

Speaking on the occasion, Shivakumar, Managing Director of Timelinks, said, “We are delighted to announce that Sharath Kamal, the esteemed table tennis star and flag bearer for the Olympics, is proudly associated with Timelinks. This collaboration underscores our commitment to promoting sports and supporting talented athletes.”

Sharath Kamal, the flag bearer for the Indian contingent at the Olympics, is a five-time Olympian known for his exceptional skills and aggressive playing style.

Aditya Birla Sun Life Quant Fund NFO garners over Rs. 2,400 cr

Chennai, July 9: Aditya Birla Sun Life AMC Limited (ABSLAMC) was incorporated in the year 1994. Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc. are the promoters and major shareholders of the Company. ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882.

The investment manager has collected Rs 2,416 crore for its Aditya Birla Sun Life Quant Fund during the NFO period from 10th June 2024 to 24th June 2024. The open-ended equity scheme following Quant-based investment theme received a compelling response from 1,23,762 investors. The allotment date for the fund was 28th June 2024 and the fund reopened for subscription on 1st July 2024. Commenting on the success of the NFO, A. Balasubramanian, Managing Director & CEO, Aditya Birla Sun Life AMC Ltd said, “The investors and distributors are at the heart of our efforts, and it is their confidence in our capabilities that inspires us to continually innovate and excel.

This fund is aimed at leveraging the combined strengths of human expertise and quantitative models to provide investors with a differentiated investment solution. The Aditya Birla Sun Life Quant Fund is a unique and differentiated offering powered by tech and guided by wisdom. We believe that this fund will offer a strategic opportunity to our investors with valuable advantages such as improved transparency, emotion-free decision making and robust risk management.”

Hero MotoCorp introduces The Centennial

Chennai, July 9: Hero MotoCorp, the world’s largest motorcycle and scooter manufacturer, is paying tribute to its visionary Founder Chairman, Dr. Brijmohan Lall Munjal, with the collector’s edition motorcycle, ‘The Centennial’.

The Centennial was conceptualised, designed and developed by the global experts at the Hero Centre for Innovation and Technology (CIT) in India and the Hero Tech Centre in Germany (TCG). This masterpiece reflects the company’s commitment to innovation and excellence. With only 100 meticulously handcrafted units, it embodies premium performance and craftsmanship.

In honour of Dr. Brijmohan Lall Munjal’s 101st birth anniversary, the company will auction these bikes to its employees, associates, business partners, and stakeholders. The proceeds from the contributions will be utilised for the society’s greater good, reflecting the Founder’s enduring value of giving back to the community.

HDFC Bank to migrate core banking system to new platform

Chennai, July 9: HDFC Bank will undertake a system upgrade on July 13, wherein it will migrate its core banking system (CBS) to a new engineered platform to enhance customer experience, the bank said on Monday.

The migration will allow the bank to improve performance speed, expand capacity to handle high traffic volume, and boost reliability and scalability, the bank said.

The largest private sector bank has cautioned customers that access to some of its services may be limited during this scheduled upgrade. “The bank has scheduled this upgrade on a second Saturday, which is a bank holiday, to minimize inconvenience. It has advised customers to plan banking activities in advance,” the bank said.

According to the bank, during the 13.5-hour upgrade, HDFC Bank customers will be able to use their debit cards and credit cards on swipe machines and for online transactions, but for a restricted amount. They can also withdraw cash from any ATM using their debit cards, up to a restricted amount.

SALE NOTICE

Saraswati Udyog India Limited (In Liquidation)
CIN: U02102TZ1992PLC003585
Registered Office: 163, Thirunagar Colony, Erode, Tamil Nadu - 638 003.
Principal Office / Factory : Kabilarmalai-Thidumal Rd, Periasolipalayam, Paramathi Velur, Namakkal, Tamil Nadu- 637 204.

LIQUIDATOR: Gopalsamy Ganesh Babu
Registration No. IBB/IPA-002/IP-NO246/2017-18/10731
Liqudator address : 986-H Block, 24th Street, Anna Nagar (West), Chennai - 600 040.
Email: ganeshabugopal007@gmail.com | Mobile: 8248346152

E-AUCTION: Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 09-08-24 at 11.00 AM to 1.00 PM (with unlimited extension of 5 minutes each)

Sale of Assets owned by Saraswati Udyog India Limited (In Liquidation) E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS”. The sale will be done by the undersigned through the e-auction service provider M/s.Auction Basaar at the Web Portal - www.auctionbasaar.com.

Location	Particulars	Qty.	Reserve Price (Rs.)	EMD(Rs.) (Refundable)	Incremental Bid Amount(Rs.)
Factory premises at Kabilarmalai - Thidumal Road, Periasolipalayam, Paramathi Velur, Namakkal, Tamil Nadu - 637 204.	BULL make Earth Moving, Equipment with front hydraulic Loader attachment, make - Bull Machines (P) Ltd. Reg. No.TN88Y 9550.	1 No	3,34,900	33,500	5,000
Factory premises at Kabilarmalai - Thidumal Road, Periasolipalayam, Paramathi Velur, Namakkal, Tamil Nadu - 637 204.	BULL make Earth Moving, Equipment with front hydraulic Loader attachment, make - Bull Machines (P) Ltd. Reg. No.TN88Y 9538.	1 No	2,03,500	20,500	5,000
Factory premises at Kabilarmalai - Thidumal Road, Periasolipalayam, Paramathi Velur, Namakkal, Tamil Nadu - 637 204.	Car- Hyundai Make - Xcent - Petrol. Reg. No: TN86C 9473	1 No	2,93,425	29,500	5,000

The details of vehicles to be auctioned, its location, Reserve Price, EMD and Incremental Bid amount and the detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on www.auctionbasaar.com. In case of any clarification, please contact the Liquidator at ganeshabugopal007@gmail.com

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability. Excluding taxes, levies, charges, duties, transfer fees, stamp duty, registration fee, premiums etc. No representation as to warranties and indemnities shall be made.

As per the Paragraph 12 of Schedule I of IBB/ (Liquidation Process), Regulations, 2019. “On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand. Provided that payments made after thirty days shall attract interest at the rate of 12%: Provided further that the sale shall be cancelled if the payment is not received within ninety days.”

Last Date to apply and submission of Documents : 24-07-24
Announcement of Eligible Bidder : 26-07-24
Last date for Inspection : 03-08-24
Last date for EMD Submission : 06-08-24 (up to 5 p.m.)
Date and time of E-Auction : 09-08-24 (11Am to 1 PM)
(with unlimited extension of 5 minutes each)

In case of any clarification, please contact the Liquidator at : **ganeshabugopal007@gmail.com**

Gopalsamy Ganesh Babu
Liquidator of Saraswati Udyog India Limited (In Liquidation)
Date: 09-07-2024
Place: Chennai
IBBI/IPA-002/IP-NO246/2017-18/10731
Mob: 8248346152