SALE NOTICE

PSL LIMITED (IN LIQUIDATION)
CIN: L67120DD1987PLC002395
Registered Address: Kachigam Daman, Union Territory of Daman and Diu- 396210.

E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that M/s PSL Limited (in Liquidation) ("**Corporate Debtor**") is being proposed to be sold on a standalone basis and as a "Going Concern" as per Regulation 32(a) and/or 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, in **BLOCK-A**, **BLOCK-B, BLOCK-C & BLOCK-D** on **"AS IS WHERE IS'', "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS''** through e-auction platform. The said proposition for disposition is without any kind of warranties and indemnities.

The bidding of the assets stated in the below table shall take place through the online e-auction service provider, M/s e-Procurement Technologies Limited - Auction Tiger via the website https://ncltauction.auctiontiger.net

Submission of Requisite Forms, Affidavits, Declaration etc.	From 10.07.2024 to 24.07.2024
Site visit / Inspection Date	From 25.07.2024 to 31.07.2024
Last Date for Submission of EMD	02.08.2024 by 05:00 P.M.
Date and Time of E-Auction	**BLOCK-A** Date: 05.08.2024 Time: 11:30 AM to 12:00 Noon (With an unlimited extension of 5 Mins)
	BLOCK-B Date: 05.08.2024 Time: 12:30 Noon to 01:00 PM (With an unlimited extension of 5 Mins
	BLOCK-C Date: 05.08.2024 Time: 12:30 Noon to 01:00 PM (With an unlimited extension of 5 Mins
	BLOCK-D Date: 05.08.2024 Time: 12:30 Noon to 01:00 PM (With an unlimited extension of 5 Mins

Amount in Rs.

<table>
<tr><td colspan="5">BLOCK-A</td></tr>
<tr><td colspan="2">Particulars</td><td>Reserve Price (In Rs.)</td><td>EMD Amount (In Rs.)</td><td>Incremental Value (In Rs.)</td></tr>
<tr><td colspan="5">BLOCK A (Corporate Debtor as a Going Concern)</td></tr>
<tr><td colspan="2">Sale of the Corporate Debtor as a going concern (including assets and liabilities) comprising financial assets, Parsik Hill Bungalow, Pipava Land but excluding FDR's, Cash and Bank Balance in Liquidation Bank Account) as per Regulation 32(e) of IBBI (Liquidation Process) Regulations, 2016.)</td><td>107,00,00,000/-</td><td>10,70,00,000/-</td><td>25,00,000/-</td></tr>
<tr><td>S.No.</td><td colspan="4">Description of major assets forming part of the estate under Block A which are not included under Block D</td></tr>
<tr><td>1</td><td colspan="4">Residential Bungalow at Plot No. 144, "Parsik Hill", Off Uran Road, Sector 27, Village CBD Belapur, Taluka & District Thane, Navi Mumbai, Maharashtra 400614. (4,730.4 sq. ft. -Leasehold)</td></tr>
<tr><td>2</td><td colspan="4">Pipava Land, Gujarat (Amreli/ Rajula) Land at R. Survey No. 18, 37 & 50 at village Rampara- II, Taluka- Rajula, District – Amreli, Gujarat – 365560 (Non-Agriculture Land - 169.00 acres)</td></tr>
<tr><td colspan="5">OR</td></tr>
<tr><td colspan="5">BLOCK-B
(Assets sold on a standalone basis)
(Only in the event where no bid is received for Block-A, bids received for Block-B, C & D would be considered.)

Following assets available for sale in e-auction as per Regulation 32(a) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016:</td></tr>
</table>

Particulars	**Reserve Price (In Rs.)**	**EMD Amount (In Rs.)**	**Incremental Value (In Rs.)**
Pipava Land Situated at Gujarat (Amreli/ Rajula) Land at R. Survey No. 18, 37 & 50 at village Rampara- II, Taluka- Rajula, District Amreli, Gujarat - 365560 (Non-Agriculture Land - 169.00 acres)	50,00,00,000/-	5,00,00,000/-	25,00,000/-

<table>
<tr><td colspan="4" align="center">BLOCK-C
(Assets sold on a standalone basis)
 (Only in the event where no bid is received for Block-A, bids received for Block-B, C & D would be considered.)
Following assets available for sale in e-auction as per Regulation 32(a) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016: </td></tr>
<tr><td>Particulars</td><td>Reserve Price (In Rs.)</td><td>EMD Amount (In Rs.)</td><td>Incremental Value (In Rs.)</td></tr>
<tr><td>Parsik Bungalow

Mumbai - Residential Bungalow at Plot No. 144, "Parsik Hill", Off Uran Road, Sector 27, Village CBD Belapur, Taluka & District Thane, Navi Mumbai, Maharashtra 400614. (4,730.4 sq. ft. -Leasehold)</td><td>8,10,00,000/-</td><td>81,00,000/-</td><td>10,00,000/-</td></tr>
<tr><td colspan="4" align="center">OR</td></tr>
<tr><td colspan="4" align="center">BLOCK D
(Rest of the Company as a Going Concern excluding the assets mentioned in Block B and Block C)

(Only in the event where no bid is received for Block-A, bids received for Block-B, C & D would be considered.</td></tr>
<tr><td>Reserve Price (In Rs.)</td><td>Reserve Price (In Rs.)</td><td>EMD Amount (In Rs.)</td><td>Incremental Value

(In Rs.)</td></tr>
<tr><td>Rest of the Company as a going concern (including assets and liabilities) comprising financial assets, but excluding FDR's, Cash, Bank Balance in Liquidation Bank Account and assets listed in Block B and Block C) as per Regulation 32(e) of IBBI (Liquidation Process) Regulations, 2016.)</td><td>48,50,00,000/-</td><td>4,85,00,000/-</td><td>25,00,000/-</td></tr>
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<u>VERY IMPORTANT</u>

It is hereby informed to all interested parties that in case any successful bid is achieved for Block-A thereby announcing a successful bidder, the remaining blocks i.e., Block-B, Block-C & Block-D shall automatically stand cancelled.

Further, it is clarified that in case no other Block except BLOCK-D receives a successful bid, then the right with respect to the selling of assets mentioned in BLOCK B, BLOCK C and "All other Assets not covered / included in sale as going concern" would remain with the Liquidator, and the successful bidder in no event can express his right over such asset. The Liquidator also reserves the right to execute all such documents/papers required to transfer the assets mentioned. The Liquidator may also seek any assistance from the successful bidder of BLOCK D (if required) and the successful bidder shall extend all the assistance required by the Liquidator.

It is also clarified that BLOCK-A and BLOCK-D are sold excluding the Cash and Bank Balance in Liquidation Bank Account, FDR's and in no event the successful bidder of BLOCK-A and BLOCK-D can claim the Cash, Bank Balance, FDR's or "All other Assets not covered / included in sale as going concern" and all such assets remains vested with the Liquidator.

Interested applicants may refer to the complete E-Auction Process Information Document containing details with respect to the e-auction Bid Application Form, Declaration and Undertakings, Other Forms, and Terms and Conditions relating to the sale of the assets of the corporate debtor. The detailed documents required to participate in the e-auction along with all the applicable terms and conditions can be obtained by the prospective bidders by writing an email at **psl.liquidation@maventrestructuring.com**. The Liquidator reserves the right to accept or reject or cancel any bid or extend or modify, any terms of the E-Auction at any time without assigning any reason. The intending bidders, prior to submitting their bid, should make their independent inquiries during the site visit regarding the title of the assets, and maintenance charges, if any, and inspect the assets at their own expense and satisfy themselves.

The Successful Bidder shall be required to pay the 25% of the final bid amount within 15 days of the date of e-auction and the balance sale consideration within 30 (thirty) days of the date of e-auction in a single/multiple tranche(s) payment after adjusting the EMD amount already paid.

The successful bidder can make the payment after 30 days (but not later than 90 days from the date of auction) with interest at the rate of 12%. However, it is pertinent to mention that such a payment period may be extended by the Stakeholder Consultation Committee in its meeting as per Regulation 31A(1)(h).

For any further details, you may write to the undersigned @ psl.liquidation@maventrestructuring.com or contact at +91-9717478001.

RAVINDRA KUMAR GOYAL
Insolvency Professional
IBBI/IPA-001/IP-P-02019/2020-2021/13088

(Ravindra Kumar Goyal)
Authorised Signatory
For Mavent Restructuring Services LLP
Liquidator of PSL Limited
IP Registration No. IBBI/IPE-154/IPA-3/2023-24/50058
Registered & Communication Address: B-29, LGF, Lajpat Nagar – III, New Delhi-110024
Email: psl.liquidation@maventrestructuring.com
Date: 10.07.2024