INVITATION FOR PROPOSAL FOR THE ASSIGNMENT OF NRRA UNDER IBC, 2016

Read with Regulation 37A of the IBBI (Liquidation Process) Regulations, 2016

THE MOBILESTORE SERVICES LIMITED ("TMSSL") (UNDER LIQUIDATION) LIQUIDATOR: MR. PRANAV DAMANIA

Registered Address: Equinox Business Park, Building-B, 1st Floor, Old Swan Mills Compound, L.B.S. Marg, Kurla, West, Mumbai-400070.
Liquidator's Office: 407 Sanjar Enclave, Opp. Milap/PVR Cinema, S. V. Road, Kandivali West, Mumbai-400067
Email ID: pranav@winadvisors.co.in
Process Email Id: mobilestores@consultinsolvency.com

Notice is hereby given to the public in general in connection with the Assignment of Not Readily Realizable Assets (NRRA) of The Mobilestore Services Limited (In Liquidation) ("Corporate Debtor"), offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order MA-934/2019 in CP (IB) No. 1604 of 2017 dated October 01, 2019 (date of receipt of order – November 14, 2019) under The Insolvency and Bankruptcy Code, 2016 ("Code").

The NRRA of the Corporate Debtor, forming part of its liquidation estate, are being offered in terms of regulation 37A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

Lot. No.	Description of Assets to be assigned as NRRA	Value of Assets to be assigned as NRRA	Refundable EMD to be Deposited along with Detailed Proposal (in Rs.)
1.	Assignment of underlying proceedings with I.A. no. 2630 of 2019 in C.P. no. 1604 of 2017 for avoidance transactions under section 43, 45 & 66 of the IBC, 2016.	Claim amount of Rs. 313.98 crore	10% of Proposal Amount
2.	Refund receivable from State VAT Department (West Bengal and Gujarat)	Rs. 4.63 Crore	10% of Proposal Amount
3.	Receivable from Trade Debtor including interest	Rs. 556.54 Crore	10% of Proposal Amount

Important Notes:

The above assignment would be done by the undersigned on **"AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS".**

Bidders may submit an Expression of Interest (EOI) for one, two, or all NRRA, as outlined above read with Assignment Process Documents. However, each proposal for a respective asset must be submitted separately.

The assignment shall be subject to provisions of the Insolvency and Bankruptcy Code, 2016, read with regulation 37A of the Insolvency and Bankruptcy Board of India (liquidation process) regulations, 2016, and the provisions of detailed Assignment Process Document.

Interested participants can request for Assignment Process Documents by sending an email to mobilestores@consultinsolvency.com and pranav@winadvisors.co.in with the subject as "Interested in NRRA of TMSSL" till 5:00 PM of 16-07-2024.

The Liquidator shall advise further process, terms, and conditions etc. on review of EOI received in consultation with the stakeholders' consultation committee, if necessary. The Liquidator reserves the right to reject all or any offers received, at any stage without assigning any reason thereof.

SD/-
Pranav Damania
Liquidator, The Mobilestore Services Limited
Reg. No.: IBBI/IPA-001/IP-P00079/2017-18/10164
Authorisation for Assignment ("AFA"): AA1/10164/02/231224/106710
AFA Validity: December 23, 2024

Date: 2nd July, 2024
Place: Mumbai