NAGARJUNA OIL CORPORATION LIMITED (UNDER LIQUIDATION)

[Liquidation Ordered by the Hon'ble National Company Law Tribunal, Chennai Bench, vide Order dated 11.12.2018]

Liquidator's Office: #555, Level 8, B Wing, Capitale Towers, Anna Salai, Teynampet- 600 018

Corrigendum of E-Auction Notice of Scrap Materials published on 05th June, 2024

This Corrigendum is issued to amend the below listed Technical and Financial Criteria of the Process Memorandum previously published through Auction Tiger Platform (https://ncltauction.auctiontiger.net/EPROC/) on 05th June, 2024. Acknowledging the necessity for clarity and precision in the conduct of the e-auction process and aim to ensure transparency and fairness to all participants the below listed amendments pertaining to the Technical and Financial Criteria are proposed after thorough consideration of feedback/request received from the Bidders/Participants.

The following Technical and Financial Criteria of the Process Documents stands modified with immediate effect:

1. Average Net worth for the last 2 F.Y preceding the e-auction shall be equal to or greater than INR 50Cr. This net worth criteria can be submitted by the bidder by himself or through the consortium of not more than 3 entities. A written MOU/agreement between the consortium members is **mandatory** for consideration of this net worth criteria. The Consortium leader shall in addition submit an undertaking as may be required by the Liquidator in case of any consortium member withdrawing his consent to the consortium, he will make good the net worth shortfall. The Lead Consortium member if it is a Company shall submit a Board Resolution duly signed by a Director other than the applicant. The Decision of the Liquidator is final and binding on all consortium members.
2. In respect of point no.2 of the Process Memorandum, Completion Certificate from at least 2 clients instead of 3 is proposed. All other conditions contained in our process memorandum dated 05.06.2024 shall remain the same.
3. All are requested to read the process memorandum in detail regarding the terms and conditions before submitting their technical and financial criteria.

All concerned parties are requested to take note of these changes and adhere to the revised format for the upcoming e-auction process.

For any clarifications or queries regarding this corrigendum, please feel free to contact us at nocl.eauction@gmail.com.

Date: 12.06.2024

Place: Chennai

-Sd/-

V. MAHESH

LIQUIDATOR

NAGARJUNA OIL CORPORATION LIMITED

IBBI/IPA-002/IP-N00307/2017-18/10865

Mail Id: nocl.eauction@gmail.com

Phone: 044-24354113