

E Auction Sale Notice under IBC, 2016
Sale Notice for NA/TP plots in layouts of M/s Vastu Land Realtors Private Limited (in Liquidation)

CIN: U45400MH2008PTC180113

Liquidator's Office: 1502, Ved Solitaire, Cement Road, Dharampeth Extension, Shivaji Nagar, Nagpur, 440010

Sale of plots in layouts of M/s Vastu Land Realtors Private Limited (in Liquidation) forming part of Liquidation Estate by the liquidator appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order no. M.A. NO. 3742 of 2019 dated 06/02/2020 in C.P. no. 2913 of 2018. The sale will be done by the undersigned through e-auction platform <https://www.banksonlineauction.com>

Amount (in Rs.)

Sr. No.	Description	Sale type (Plot/Lot) and Asset Code	Reserve Price	EMD Amount & Documents submission deadline	Bid Incremental value
Location - Nagpur (Maharashtra)					
1.	Nagpur (No. of plots: 20) Plots located at "Orchid - 1" layout situated at Kh. No. 50/4,5 Ph No 69, Khadki, Tehsil Hingna, Nagpur.	Lot Asset Code: IBCU0112	3,730,800	373,080	10,000
2.	Nagpur (No. of plots: 7) Plots located at "Orchid 2" layout situated at Kh. No. 104/1, 104/3, Ph. No. 69, Khadki, Tehsil Hingna, Nagpur	Lot Asset Code: IBCU0113	1,878,500	187,850	10,000
3.	Nagpur (No. of plots: 19) Plots located at "Orchid - 3" layout situated at Kh. No. 50/2,50/3,(1),50/3(2), Ph. No. 69, Khadki, Tehsil Hingna, Nagpur	Lot Asset Code: IBCU0114	5,314,500	531,450	25,000
4.	Nagpur (No. of plots: 16) Plots located at "ICON" layout situated at Kh.No. 3,4, Ph No. 81, Mouza Vathoda, Tehsil, Nagpur (Gramin).	Lot Asset Code: IBCU0115	4,826,086	482,609	25,000
5.	Nagpur (No. of plots: 8) Plots located at "Crystal I" layout situated at Kh. No. 60/1 Ph No. 48/A Mouza ladgaon, Tehsil Hingna, Nagpur	Lot Asset Code : IBCU0116	1,750,176	175,018	10,000
6.	Nagpur (No. of plots: 21) Plots located at "Fortune" layout situated at Kh. No. 5/1,5/2,26/1,2 Ph. No. 13 Mouza Bendoli, Tehsil Umred, Nagpur.	Lot Asset Code: IBCU0117	2,741,537	274,154	10,000

Date of Inspection: 24th May, 2024 (from 11.00 A.M to 5.00 P.M) with prior intimation to the liquidator.

Date & Time of E-Auction: 13th June, 2024. (From 11.00 A.M. to 12.00 Noon.)

Terms & Conditions of the sale is as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IS BASIS" AND "WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities, through approved service provider M/s Suvidhi Sales Corporation via website <https://www.banksonlineauction.com>. Details of all the plots/lot under auction can be sought at <https://www.banksonlineauction.com>. Assets information can be searched by entering asset code / state and city in the search criteria on the website.

2. Bids shall be submitted to Liquidator (online) in the format prescribed. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from <https://www.banksonlineauction.com>.

3. Property shall not be sold below the Reserve Price.

4. Auto extension facility will be provided to bidders for 5 minutes i.e. if any highest bid is received during last 5 minutes of online auction then auction timings will be automatically extended for the next 5 minutes.

5. EMD (Earnest Money Deposit) shall be deposited through NEFT/RTGS/Direct bank transfer to Account no. 02831100028356, Name of the beneficiary: Vastu Land Realtors Private Limited Under Liquidation with Punjab and Sind Bank, CA Road Main Branch, 16, Central Avenue, Nagpur. IFSC Code: PSIB0000283.

6. Last date of EMD Payment and Bid form along with KYC documents is 8th June, 2024 till 5.00 P.M.

7. Interested bidders are required to register themselves on the portal www.banksonlineauction.com to download bid form and participate in online auction event.

8. Interested bidders are requested to contact Mr Amit Naidu-(M) 9423400945 or email vastulandliquidation@gmail.com for property information and co-ordinating for property site visit.

9. For any technical assistance or online event training, please contact Ms Durga Binkar (M) 9960993054 or email support@banksonlineauction.com

Date : 14/05/2024

Place: Nagpur

CMA Srigini Rajat Naidu,
Liquidator-Vastu Land Realtors Pvt. Ltd (under Liquidation)
IBBI Regn. No: IBBI/PA-003/IP-P00137/2017-2018/11513