

Additional Addendum & Corrigendum to Advertisement published on 05th April 2024 and to the follow-on Addendum published on 18th April 2024 for inviting Expressions of Interest to submit bids for E-Auction Process for Sale of Assets of Rashmi Yarns Limited - In Liquidation ("RYL"), under the provisions of Insolvency and Bankruptcy Code, 2016 vide order of Honourable NCLT, Ahmedabad Bench ("NCLT") dated 11th September 2023 (CIN: U17110GJ1997PLC033075)

EXTENSION NOTICE FOR DATE OF SUBMISSION OF EOI AND E-AUCTION

This is in reference to the advertisement inviting Expression of Interest ("EOI") to submit bid for Assets of Rashmi Yarns Limited under Liquidation published in newspapers Business Standard, Sandesh and Daman Ganga Times and on website of Rashmi Yarns Limited on 05th April 2024 ("Main Advertisement") which was followed on by an Addendum published in newspapers Business Standard, Sandesh and Daman Ganga Times / on website of Rashmi Yarns Limited on 18th April 2024. In this regard, the Liquidator of Rashmi Yarns Limited hereby notifies the extension of the last date of submission of EOI to 14th May 2024 and EMD to 21st May 2024 and date of E-auction is further extended to 24th May 2024. Further, In the Main Advertisement, wherever Plot 46B at Karanj Village is mentioned should be read as Plot 47B at Karanj Village. All other terms and conditions remain unchanged. Interested Applicants may refer to the Complete E-Auction Process Document and Additional Addendum document containing details of terms and conditions of the E-Auction available on website sites.google.com/view/rashmiyarns and <https://nbid.nesl.co.in/>. The Liquidator reserves the right to cancel or modify the process without assigning any reason and without any liability whatsoever. This is not an offer document. This bid process is subject to necessary approval of the Adjudicating Authority in accordance to IBC, 2016.

Date: 08th May 2024

Place: Mumbai

Sd/-

Ganesh Venkata Siva Rama Krishna Remani
Liquidator of Rashmi Yarns Limited

IBBI Regd. No. – IBBI/IPA-001/IP-P01386/2018-19/12176

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