

Speck Systems Limited (in Liquidation) : 2nd E-Auction Notice

Notice is hereby given to the public at large for inviting bids for Sale of the Assets of Corporate Debtor M/s Speck Systems Limited (in Liquidation) CIN No. U29309TG1985PLC005246 having its registered office at B-49, Electronics Complex, Kushaiguda, Hyderabad, Telangana 500 062 in the following Lots by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench vide order dated December 20, 2023.

Lot no.	Description	Date and Time of auction	Reserve Price	EMD (Refundable)	Bid Increment Amount (Rs.)
Lot 1					
	Corporate Debtor Speck Systems Limited as a whole (as a going concern basis)	31.05.2024 Friday IST from 10.00 AM to 12.00 PM	Rs. 33.67 cr	Rs. 1.70 cr	10 lakhs
Lot 2					
Parcel 1	Industrial Property fully compounded totally admeasuring 4796.32 sq yards situate at (i) Plot No. 201/2 of area 1796 sq yards (ii) 201/1 (Western Portion) of area 1565.89 sq yards (iii) 201/1 (Eastern Portion) of area 1434.33 sq yards, IDA Cherlapally, Hyderabad with buildings (RCC: 8300 sft app) and factory shed (27600 sft app) thereon and alongwith machinery / equipment / furniture therein.				
	As above	31.05.2024 Friday IST from 2 PM to 4 PM	Rs. 18.35 cr	Rs. 0.92 cr	5 lakhs
and / or					
Parcel 2	Industrial Property fully compounded admeasuring 2211.88 sq yards situate at Plot No. B-49, Electronic Complex, Kushaiguda, Hyderabad alongwith building thereon (RCC- 19400 sft app) alongwith machinery / equipment / furniture therein				
	As above	31.05.2024 Friday IST from 2 PM to 4 PM	Rs.15.18 cr	Rs.0.76 cr	3 lakh
and / or					
Parcel 3	2 Nos. of commercial Flats together i.e (i) Unit No. 302(2), 303 (3 & 5) admeasuring 2831 sft situated on 3rd Floor with undivided share of land of 85 sq yards and (ii) Unit No. 402(402,402/A,403 , 302 /A) admeasuring 3583 sft situated on 4th Floor with undivided share of land of 95 sq yards at Manu's Aroha Chambers , A S Rao Nagar , Hyderabad; alongwith equipment / furniture therein.				
	As above	31.05.2024 Friday IST from 2 PM to 4 PM	Rs.3.88 cr	Rs.0.20 cr	1 lakh

- The sale will be done by the undersigned through e auction platform <https://www.bankeauctions.com> (with unlimited extension of 5 minutes each)
- The sale is on "as is where is", "as is what is", "whatever there is" and "without recourse" basis.
- For detailed terms and conditions of e-auction sale, and particulars of assets offered, refer complete E auction Process Document available on <https://www.bankeauctions.com> and can also be obtained by sending an email to the Liquidator at specksystems.liquidation@gmail.com and Mob. No. 9061640003.
- Auction of Lot 2 will commence only if there are no bids for Lot 1. In Lot 2, Auction for Parcel 1, Parcel 2 and Parcel 3 will run parallelly In case E auction does not happen for Lot 2, the related EMDs would be returned within 3 working days.**
- For E auction details and participation, contact Mr Dharani Krishna, Phone No. 9948182222 EMail: telangana@c1india.com
- The last date and time for submission of Expression of Interest (EOI) by the interested bidders is IST 8 PM on 21.05.2024
- The last date and time for payment of EMD and other forms only by qualified bidders is IST 8 PM on 29.05.2024
- Interested bidders are requested to visit the above mentioned website and submit their bids.
- On the close of auction, the highest bidder shall be invited to provide balance sale consideration within 90 days provided that payments made after 30 days shall attract interest at the rate of 12% p a. The period of 90 days stipulated herein can be extended at the sole discretion of the Stakeholders Consultation Committee.
- The liquidator has the right to accept or cancel or extend or modify any terms and conditions of the e-auction
- Any addendum / clarifications and modification in the e-auction notice or the process document to this e-auction notice will be uploaded in the website of the e-auction agency (www.bankeauctions.com). No public announcement or paper publication or any other mode will be made.

Date: 07-05-2024
Hyderabad

K Vatsa Kumar
Liquidator
Reg. No. IBBI/PA-002/IP-N00922/2019-2020/12980
AFA No.: AA2/12980/02/300625/203342 valid till 30.06.2025
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