

SALE NOTICE

METALITE ECO FUTURE LABS PRIVATE LIMITED (In Liquidation)
Registered Office: 4417/7, Ansari Road, Daryaganj, NEW DELHI-110002

E-Auction for Sale of Plant and Machinery under Insolvency and Bankruptcy Code, 2016
Date and Time of Auction: 21.05.2024 from 10.00 a.m. to 5.00 p.m.
(With unlimited extension of 5 minutes each)

Sale of Plant and Machinery of Corporate Debtor (CD), in possession of the Liquidator appointed by the Hon'ble National Company Law Tribunal, New Delhi, vide order dated 21.11.2023. The sale of Plant and Machinery of the Corporate Debtor shall be done by the undersigned through the e-auction platform <https://www.eauctions.co.in>

ASSET	Reserve Price	Earnest Money Deposit	Bid Increment Amount
Sale of Plant and Machinery (in dismantled condition) for manufacture of road marking materials, office equipment, vehicle, etc.	Rs.14.48 Lakh (Fourteen lakh and forty-eight thousand only)	Rs. 1.45 Lakh (One lakh and forty-five thousand only)	Rs. 50,000/- or multiples thereof

Terms and Condition of the E-auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" through approved service provider: Linkstar Infosys Private Limited.
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://www.eauctions.co.in>. Contact: Mr. Vijay Pipaliya at 9870099713 **E- mail:** admin@eauctions.co.in.
3. In the event where there are no successful bidders, the liquidator reserves the right to suspend the e- auction during any stage.
4. In case a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes, with unlimited extension.
5. The bidder who submits the highest bid amount (not below the reserve price) on closure of e- Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
6. The Successful Bidder shall bear the applicable duties/transfer charge, fees, etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the assets put on auction.
7. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction proceeding at any stage without assigning any reason thereof.
8. After payment of the entire sale consideration, the sale certificate/agreement will only be issued in the name of the successful bidder and will not be issued in any other name. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations

made thereunder.

9. In case of any query regarding assets for sale, Shri Brahm Datt Verma (Team Member of Liquidator) may be contacted at his mobile number 9193911355.

Date: 27.04.2024

Place: New Delhi

CA. Shruti Gupta (Liquidator)
Metalite Eco Future Labs Private Limited
IBBI/IPA-001/IP-P00303/2017-18/10567
Mobile: 9873334797

Email to be used for correspondence: metalite.liquidation@gmail.com
E-Mail of the Liquidator as registered with IBBI: guptashrutica@gmail.com