

SALE NOTICE

SHRI LAKSHMI COTSYN LIMITED (In Liquidation)

Liquidator: Mr. Rohit Sehgal

Registered Office: 19/X-1 Krishnapuram Kanpur Uttar Pradesh 208007

Email ID: iamrs101@gmail.com, rohit.sehgal@truproinsolvency.com

Contact No.: +919729048235 (Mr. Rahul Saini)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 26.04.2024 at 3.00 pm to 5.00 pm

(With unlimited extension of 5 minutes each)

Last Date to submit eligibility documents: 17.04.2024 by 5:00 pm IST

Last Date to deposit EMD: 24.04.2024 by 5:00 pm IST

Sale of Assets and Properties owned by Shri Lakshmi Cotsyn Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, vide order dated 1st July 2020. The sale will be done by the undersigned through the e-auction platform <https://ncлтаuction.auctiontiger.net>

Block	Assets	Reserve Price (In Rs.)	EMD Amount (in Rs.)	Incremental Value (In Rs.)
A	Sale of Land at Malwan - Denim Unit, (Including both Industrial and Residential Area) having the following details <u>Industrial Land:</u> Approx Area. = 46.72 Acres <u>Residential Land:</u> Approx Area. = 4.65 Acres	20.00 Crores	2.00 Crores	5.00 Lakhs
B	Demolition of Structure and Removal of all debris generated from demolished structure at Malwan Unit having the following details <u>Industrial Building:</u> Approx Build Up Area. = 875578.74 Square Ft. <u>Residential Building:</u> Approx Build Up Area = 1,36,628 Square Ft.	16.20 Crores	1.62 Crores	5.00 Lakhs
C	Sale of land and building at Malwan - Denim Unit (Including both Industrial and Residential Area) having the following details <u>Industrial Land:</u> Approx Area. = 46.72 Acres <u>Residential Land:</u> Approx Area. = 4.65 Acres <u>Industrial Building:</u> Approx Build Up Area. = 875578.74 Square Ft. <u>Residential Building:</u> Approx Build Up Area = 1,36,628 Square Ft.	34.40 Crores	3.44 Crores	10.00 Lakhs

Terms and Condition of the E-auction are as under

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).
- THE COMPLETE AND DETAILED INFORMATION ABOUT THE ASSETS OF THE COMPANY ARE AVAILABLE IN THE "E-AUCTION PROCESS DOCUMENT" AS ANNEXURE-VI IN THE DOCUMENT, WHICH IS AVAILABLE ON THE WEBSITES i.e. <https://ncлтаuction.auctiontiger.net>. THIS SALE NOTICE MUST BE READ ALONGWITH THE "E-AUCTION PROCESS DOCUMENT" TO GET THE COMPLETE INFORMATION.**
- The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on websites <https://ncлтаuction.auctiontiger.net> and <http://www.shrilakshmi.in/> Contact: Mr. Ramprasad at +91-6351896834/079-61200586 & 6351896834 ramprasad@auctiontiger.net/ neha.gyani@auctiontiger.net/support@auctiontiger.net (Ongoing to the link <https://ncлтаuction.auctiontiger.net>) interested bidders will have to search for the mentioned company by using either one of the two options, (I) Company's name (Shri Lakshmi Cotsyn Limited), or by, (II) State and property type).
 - In case there is even one bidder for Block C then the auction for Block A and Block B would be cancelled;
 - In case there is no bidder for Block C or Block B, then the auction for Block A would be cancelled.
 - In case, the bidding for any block (as specified in 3(a) is cancelled, then the eligible Bidders who have submitted their bid documents for such block(s) shall be informed about cancellation and all such Bidders shall have an option to revise their bid documents and the EMD and participate in the bidding for other available Blocks as the case may be, provided they confirm the same in writing within **1(one) day** from the date of receipt of information about cancellation of bids from the Liquidator and pay the balance EMD, if any. However, no fresh bid / EMD for participation in block A, B & C shall be entertained after 5:00 PM of 24.04.2024.
- The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Rahul Saini: 9729048235**.
- The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of "SHRI LAKSHMI COTSYN LIMITED IN LIQUIDATION," Account No.: 50200050452182, HDFC Bank Limited, Branch: The Peach Tree, C- Block, Sushant Lok1, Gurgaon 122002, IFSC Code: HDFC0002686, or through DD drawn on any Scheduled Bank in the name of SHRI LAKSHMI COTSYN LIMITED IN LIQUIDATION" or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.
- The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexure can be taken from the Complete E-Auction process document. These documents should reach the office of the liquidator or by E-mail, at the address given below **before 5:00 PM of 17.04.2024**. The Name of the Eligible Bidders will be determined by the Liquidator to participate in e- auction on the portal (<https://ncлтаuction.auctiontiger.net>). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
- In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
- The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders, who have participated in the bidding process, shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder in accordance with terms specified under E-auction process document and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD+ Any Other Amount) by the Successful Bidder.
- The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
- After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
- The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made there under.
- E- auction date & Time : 26.04.2024 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5 minutes each)

Sd/-

Rohit Sehgal

Liquidator Shri Lakshmi Cotsyn Limited-in Liquidation

IBBI Regn. No. : IBBI/IPA-001/IP-P00528/2017-2018/10953

Address for correspondence: 581, 4th Floor, Sector-27, Gurgaon, Haryana, 122002

Email ID: iamrs101@gmail.com, shrilakshmi@aaainsolvency.com,

Contact No.: 9729048235 (Mr. Rahul Saini)

DATE - 01.04.2024

Place: Gurugram