

**INVITATION FOR EXPRESSION OF INTEREST FOR TRANSFER /
ASSIGNMENT OF NOT READILY REALISABLE ASSET NAMELY TAG
SHWETA FORMING PART OF THE LIQUIDATION ESTATE OF
TAG OFFSHORE LIMITED (UNDER LIQUIDATION)**

(Order passed by Hon'ble National Company Law Tribunal, Mumbai
Bench dated 26 September 2019)

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code 2016 ("IBC") and regulations thereunder, that the 'Not-Readily Realisable Assets' ('NRR') identified and covered hereunder of **Tag Offshore Limited (in liquidation)** ("Corporate Debtor") stated in the table below is proposed to be transferred / assigned under Regulation 37A read with Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016 ("Liquidation Process Regulations").

The interested applicants may refer to the detailed Process Information Document available at <https://tagoffshore.in/>

Submission of EOI along with supporting documents and EMD by the Applicant(s)	April 12, 2024
Verification of EOI, supporting documents and EMD by the Liquidator	April 17, 2024
Intimation to Eligible Applicant(s) by the Liquidator	April 17, 2024
Commencement of Due Diligence and visit by Qualified the Applicant(s) on the NRR Asset	April 17, 2024
Last date of Submission of Bid	April 24, 2024
Asset Details	Tug Tag Shweta

Basic Terms and Conditions (T&C)

1. The assignment / transfer of the NRR will be done on "AS IS WHAT IS", "AS IS WHERE IS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" without any representation, warranty or indemnity and sale of transfer shall take place after consultation with SCC.
2. Such assignment shall be subject to provisions of IBC 2016 read with Schedule 1 of Liquidation Process Regulations, Section 29A in particular and regulations made there under.
3. This notice shall be read in conjunction with the Process Information Document which is available at www.tagoffshore.in.
4. Liquidator shall have right to reject any proposal without giving any reason. Mere submission of EOI or proposal will not be considered as allotment of NRR.
5. Liquidator reserves the right to cancel or modify the process without assigning any reason and without any liability whatsoever.
6. This is not an offer document.

Sudip Bhattacharya,

Liquidator of Tag Offshore Limited

Mumbai, 4th April 2024

IBBI Registration no. IBBI/PA-003/IP-P0080/2017-18/10703

Process Email: liquidator.tagoffshore@duffandphelps.com

**C/o – Kroll Advisory Private Limited, 14th Floor, Raheja Towers,
Bandra Kurla Complex, Bandra East, Mumbai- 400 051**

IBBI Registered Email: resolutionsudip@gmail.com

**IBBI Registered Address: 903, Queensgate CHS, Hiranandani Estate,
Off. Ghodbunder Road, Thane (W), Mumbai – 400 067**

Website: www.tagoffshore.in

