

SALE NOTICE UNDER IBC, 2016
M/S INDO INTERNATIONAL TOBACCO LIMITED
(formerly known as Snuff Exim Pvt. Ltd.)

(In Liquidation) CIN: U16000DL2017PLC317682
Reg. Office: Flat No.1321A, 13th Floor, Devika Tower 6,
Nehru Place, New Delhi-110019
Email id: cirpindoint@gmail.com; Mob No. - 9818990001

SALE NOTICE

In terms of provisions of Insolvency and Bankruptcy Code, 2016 and related Liquidation Regulations made thereunder, notice is hereby given to the public in general for sale of Trade Receivables and Advances and Cigarette as Scrap, by the Liquidator appointed vide Hon'ble NCLT, New Delhi Bench - IV order dated 14th December, 2023.

Through this Sale Notice EOIs are invited from interested eligible participants to participate in the Bid Auction process of said assets.

Asset is being sold on “AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS and WITHOUT RECOURSE BASIS”.

Assets being offered for sale through E-Auction

Item 1: Stock of Cigarette as scrap (Expired not fit for human consumption). The buyer will undertake that he will scrap the entire stock and not use it for human consumption.

Reserve Price Rs. 1.79 lakh/-. EMD will be 10% of Reserve Price.

Item 2: Overseas Debtors amounting to Rs 17.40 crores recoverable from Dubai based customers M/s Eclat Star Gen. Trading LLC Rs. 7.40 crores and M/s La Reve General Trading LLC Rs. 10.06 crores are being offered for assignment in favour of the buyer. Interested EOI Applicants will have to submit their bids in sealed envelope. The highest bid will be treated as the Reserve Price and only two EOI applicants having submitted the highest bids will be eligible to participate further in the E-Auction. **EMD will be 10% of Reserve Price.**

1.	Last Date for Submission of Expression of Interest	23 rd March, 2024, till 5:00 PM
2.	Date of Inspection of Assets	30 th March, 2024
3.	Submission of EMD	03 rd April, 2024
4.	Date of E-Auction	05th April, 2024 at 02:00 PM to 03:00 P.M. (with unlimited extensions of 5 minutes each)
5.	EOI / Detailed Terms and Conditions	Can be obtained by sending an email to the Liquidator at cirpindoint@gmail.com
6.	Contact Details of Liquidator	Email: cirpindoint@gmail.com Correspondence Address: 1413, 14th Floor, Devika Tower, Nehru Place, New Delhi -110019.
7.	Mode of Sale and service provider	E-auction through the e-auction platform Auction Tiger https://ncltauction.auctiontiger.net , service provider M/s e-Procurement Technologies Limited

This Sale Notice is subject to **Detailed Terms & Conditions** which are an integral part of this sale notice, which can be accessed at <https://ncltauction.auctiontiger.net> or can be obtained by sending an email to the liquidator at cirpindoint@gmail.com.

Place: New Delhi
Dated: 8th Mar 2024

Sd/-
IP CA Umesh Garg (Liquidator)
Indo International Tobacco Limited
(IBBI Regn. No- IBBI/IPA-001/IP-P00135/2017-2018/10277)
AFA No. - AA1/10277/02/080524/105715 Valid till 08.05.2024