NOTICE FOR SALE IN THE LIQUIDATION PROCESS OF RELIABLE PAPER (INDIA) LIMITED
(A company under liquidation vide order of Hon'ble NCLT dated 24th February 2023)
Registered Office: 93, Dadi Seth Agiary Lane, Off Kalbadevi Road, Mumbai, Maharashtra 400002

Last date to apply and submit the documents: 4th March 2024
Last date for submission of EMD: 13th March 2024
Date and Time of Auction: 15th March 2024, 10:00 am to 5:00 pm

The sale of the assets of **Reliable Paper (India) Limited (in liquidation)** has been initiated by the liquidator appointed by the Hon'ble National Company Law Tribunal, Mumbai. The sale will be made by the undersigned through the e-auction agency details of which will be informed to the prospective bidder who submit EMD.

The public at large is hereby informed that Reliable Paper (India) Limited ("Corporate Debtor") and its assets are being sold under two blocks as under:

Asset	Details and location	Block No.	Reserve Price (INR)	EMD (Earnest Deposit Money)	Incremental Value
Reliable Paper (India) Limited as a going concern with all its assets	A significant part of the fixed assets of the Corporate Debtor is located at industrial property bearing S. No. 251/2 Block No. 225, S. No. 251/1 Block No. 224, S. No. 252 Block No. 231, S. No. 250 Block No. 226 located at Village Tarsadia, Tal. Mavuda, District Surat, Gujarat. (details can be obtained by sending a request to the process id - reliablepaper.liq@gmail.com)	A	Rs. 3,69,00,000/- (Rupees Three Crores Sixty-Nine Lacs Only)	Rs. 36,90,000/- (Rupees Thirty-Six Lakhs Ninety Thousand Only)	Rs. 50,000/- (Rupees Fifty Thousand Only)
Land and Building (Factory)	Factory land being industrial property bearing S. No. 251/2 Block No. 225, S. No. 251/1 Block No. 224, S. No. 252 Block No. 231, S. No. 250 Block No. 226 located at Village Tarsadia, Tal. Mavuda, District Surat, Gujarat. (details can be obtained by sending a request to the process id - reliablepaper.liq@gmail.com)	B	Rs. 3,69,00,000/- (Rupees Three Crores Sixty-Nine Lacs Only)	Rs. 36,90,000/- (Rupees Thirty-Six Lakhs Ninety Thousand Only)	Rs. 50,000/- (Rupees Fifty Thousand Only)

Under Block A, the Corporate Debtor is being sold as a going concern i.e., a company with all the assets and without any liabilities. The liabilities would be settled by the liquidator as per the provisions of the Insolvency & Bankruptcy Code, 2016, as amended from time to time. Under Block B, only the factory land and building located at Bardoli, Gujarat is being sold.

Only one block (either A or B) would be sold in the proposed auction. Preference shall be given to the highest bidder (Block A & B) and if the highest bid amount is same under both the blocks (Block A & B), preference would be given to bidder of block A.

Please note that the sale under this e-auction is being made on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS and NO RECOURSE BASIS".

The terms and conditions of the e-auction and other details of properties are uploaded on the website - www.stresscredit.com. Interested buyers can check the details available on the website and submit a bid for the same.

In case of any queries, please drop an email to reliablepaper.liq@gmail.com. Contact person on behalf of the liquidator: Ms. Sareeka (+91 7506067479)

Sd/-
Bijendra Kumar Jha
Liquidator
Reg. No: IBBI/IPA-001/IP-P00712/2017-2018/11227
AFA valid up to 16.10.2024
Date: 18/02/2024
Place: Mumbai