

SHREE MAHALAXMI AGRO FARMS PRIVATE LIMITED

Liquidator’s Address- Flat No. 402, Plazio CHA Building 23E, Near S.M. Shetty School, Powai, Mumbai - 400076

Corresponding Address: Renascence Insolvency Resolution Professionals Private Limited, 101, Kanakia Atrium 2, Cross Road A, Chakala MIDC, Andheri East, Mumbai - 400093.

Contact: +91 9082156208; Email: liq.mahalaxmiagro@rirp.co.in, kamalgurnaniip@gmail.com

E -AUCTION - SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 15 March 2024 (Friday) at 10:00 A.M. to 01:00 P.M.

(With unlimited extension of 5 minutes each)

E-Auction Sale of Assets by **SHREE MAHALAXMI AGRO FARMS PRIVATE LIMITED** (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS**”. The Sale will be done by undersigned through e-auction service provider National E-Governance Services Limited via website <http://www.pda.nesl.co.in>

(Amount in INR)

Options.	Asset	Reserve Price	EMD Amount	Incremental Bid Amount
A	Sale of Corporate Debtor as a Going Concern Date and Time of Auction: 15 March 2024 at 10:00 A.M. to 11:00 A.M.			
1.	Sale of Corporate Debtor as a going concern (Under Regulation 32(e) of Liquidation Regulations, 2016)	11,26,00,000	1,12,60,000	10,00,000
B	Sale of Assets in parcel (In case no bids received for Auction under Sr. No. A) Date and Time of Auction: 15 March 2024 at 12:00 Noon to 01:00 P.M.			
B1	Land & Building at Mouje-Shevare-Ombal, Taluka – Devgad, Sindhudurg	10,62,20,000	1,06,22,000	10,00,000
B2	Plant & Machinery at Mouje-Shevare-Ombal, Taluka – Devgad, Sindhudurg along with securities and financial assets of the corporate debtor	63,80,000	6,38,000	1,00,000

Notes to Auction Process:

- Bidding in both the options shall be allowed on submission of EMD for each Option/lot.
- If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled. Else the Highest bidders in respective lots under Option B as the case may be declared as the successful bidders.
- Please refer the process memorandum for detailed information.

Last date for submission of Eligibility Documents : 1 March 2024, Friday
Last date for data room access, site visit, discussion meetings : 11 March 2024, Monday
Last date of EMD submission : 13 March 2024, Wednesday up to 5:00 PM
Date and time of E-Auction : 15 March 2024, Friday
(Between 10:00 A.M. to 01:00 P.M.)

Note: The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on <http://www.pda.nesl.co.in>

In case of any clarifications, please contact the undersigned at liq.mahalaxmiagro@rirp.co.in

Date: 15 February 2024
Place: Mumbai



Kamal Kishor Gurnani

As Liquidator of Shree Mahalaxmi Agro Farms Private Limited
vide Hon’ble NCLT order dated 24th February 2023
IBBI Registration: IBBI/IPA-001/IP/P-01463/2018-2019/12338
Authorization for Assignment valid till 4th December 2024
Address: Renascence Insolvency Resolution
Professionals Private Limited, 101, Kanakia Atrium 2, Cross Road A,
Chakala MIDC, Andheri East, Mumbai - 400093.
Email: liq.mahalaxmiagro@rirp.co.in

