

E-AUCTION SALE NOTICE**SNEH SADAN TRADERS AND AGENTS LIMITED (IN LIQUIDATION)****(CIN: U74999MH1980PLC022661)****Registered office: Cecil Court 1st Floor, Lansdowne Road Mumbai 400039**

Notice is hereby given to the public in general in connection with the sale of Sneh Sadan Traders And Agents Limited (in liquidation) ("Corporate Debtor"), offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order I.A. 243 of 2021 in C.P. (IB) No. 2641(MB) / 2019 dated 5.7.2021 (date of receipt of order-23.9.2021) under the Insolvency & Bankruptcy Code, 2016 ("Code").

The bidding shall take place through online e-auction service provider LinkStar Infosys Private Limited at www.eauctions.co.in; Email Id: admin@eauctions.co.in, Name: Mr. Jinesh Jariwala, Mobile No.: +91 9870099713.

SR. NO.	PARTICULARS	DETAILS
1	Date and Time of Auction	Date: March 04, 2024 Time: 3:00 p.m. to 5:00 p.m. (with unlimited extension of 5 minutes)
2	Address and e-mail of the Liquidator as registered with IBBI	IBBI Reg. Address: 605, Suncity Business Tower, Golf Course Road, Sector-54, Gurgaon, Haryana-122002 Reg. email id: alok@insolvencyservices.in
3	Correspondence Address	Address: 605, Suncity Business Tower, Golf Course Road, Sector-54, Gurgaon, Haryana-122002 Project specific email id: sneh.liquidation@gmail.com

Particulars of Asset	Reserve Price (Amt.in INR.)	Initial Earnest Money Deposit (Amt. in INR.)	Incremental Value (Amt. in INR.)
BLOCK- I The entire un-audited balance sheet of the Corporate Debtor (excluding a Residential property in Colaba, Mumbai), as on 05.07.2021 is being offered for sale as a going concern in terms of clause (e) of regulation 32 of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016	2,96,30,141	29,63,014	1,00,000
BLOCK- II Office Premises at Cecil Court, 1st Floor, Lansdowne Road Mumbai 400039	2,81,79,900	28,17,900	1,00,000
BLOCK- III Securities & Financial Assets	14,50,241	1,45,024	25,000

Important Notes:

1. The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities. The sale is conducted under the provisions of the Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.
2. The present Sale Notice must be read along with the E-Auction Process Documents wherein details of the process and timelines for submission of eligibility documents, site visit, due diligence etc. are outlined. The said E-Auction Process Document will be available on the website of e-auction service provider LinkStar Infosys Private Limited (Linkstar) website: www.eauctions.co.in from January 30, 2024.
3. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions as prescribed in the E-Auction Process Document and accordingly, submit their expression of interest by February 16, 2024, in the manner prescribed in the E-Auction Process Document.
4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
5. As per proviso to sub-clause (f) of clause (1) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
6. The Bidders have three blocks to bid for, Block - I has overriding preference over the other two blocks.

S/d-

Alok Kumar Agarwal

IBBI Registration No. IBBI/IPA-001/IP-P00059/2017-2018/10137

Liquidator of Sneh Sadan Traders And Agents Limited (in Liquidation)

E-mail ID: alok@insolvencyservices.in

AFA Validity: November 19, 2024

Date and Place: 30/01/ 2024, Gurugram