

SND LIMITED (IN LIQUIDATION)

Auction Sale Notice

Sale of Corporate Debtor as a Going Concern Under Insolvency and Bankruptcy Code, 2016 & IBBI Liquidation Regulations 32(e) by the liquidator appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench Vide Order dated 6th December 2023.

Asset	Reserve Price (Amount in Rs)	EMD Amount (Amount in Rs)
Sale of Corporate Debtor- As a Going Concern (as per Regulation 32(e) of IBBI Liquidation Process Regulation 2016)	31,09,19,000	3,10,91,900

Date & Time of E-Auction: **28.02.2024 from 3:00 PM up to 5:00 PM**

Date & Time of Deposition EMD: **26.02.2024 upto 6:00 PM**

Date & Time of Submission of KYC Documents by Prospective Bidder: **20.02.2024 upto 6 PM**

Terms and Condition of E-Auction are as under:

1. The reserve price so arrived is based on Valuation Reports obtained from two registered valuers, which was duly approved by majority voting and adopted by the Stakeholders Consultation Committee.
2. The details about the Assets held by the Corporate Debtor has been given in the Auction Process Document uploaded on website www.auctionfocus.in
3. E-Auction is being held on “AS IS WHERE IS BASIS” and “AS IS WHAT IS BASIS” and will be conducted “Online”. The auction will be conducted through the Liquidator’s approved service provider web Portal www.auctionfocus.in. This E-Auction Notice shall be read in conjunction with the complete E-Auction Document containing details of assets, e-auction bid form, declaration and undertakings, general terms and conditions of the E-Auction sale which will be made available by contacting mobile no.+91-7507779051, Email ID: cirp.snd@gmail.com in the working hours from Monday to Friday & on the website www.auctionfocus.in which may be updated/ amended from time to time if required.
4. The Earnest Money Deposit shall be payable through Draft in favor of “SND Limited” payable at Mumbai
5. That the Prospective buyer shall do his own due diligence over the pending/ongoing litigations, recoveries, liabilities and carry forward of losses of the corporate debtor.
6. The auction advertisement does not constitute and will not be deemed to constitute any commitment or representations of the undersigned. Further, the advertisement shall in no manner be deemed to be a prospectus or an offer document or a letter of offer for sale of assets of the company.

Date: 02/02/2024

Place - Nagpur

SD/-

Mrudula Cletus Brodie-

Liquidator of SND Limited (Under Liquidation)

IBBI/IPA-001/IP/P-01702/2019-2020/12681

Registered Address-Flat No. A-403, Silver Estate Apartment, Manish Nagar, Nagpur-440014