

Sale of Assets under Insolvency & Bankruptcy Code, 2016
E-Auction Sale Notice
Coastal Energy Private Limited (In liquidation)
(CIN: U52599TN1997PTC037547)
(Under Liquidation w.e.f. 27.08.2021)

Liquidator - Ramakrishnan Sadasivan
IP Reg No. - IBB/PA-001/IP-P00108/2017-18/10215
Email ID - cirp.cepl@gmail.com (or) sadasivanr@gmail.com

Date & Time of Auction: Friday, 23rd February, 2024 from 11 AM to 1 PM

Notice is hereby given that the Hon'ble National Company Law Tribunal, Chennai Bench, had ordered the commencement of liquidation of M/s. Coastal Energy Private Limited vide order dated 27th August, 2021 under Section 33 of the Insolvency & Bankruptcy Code, 2016. This Notice is regarding Sale of few assets owned by M/s. Coastal Energy Private Limited (in Liquidation) having CIN: U52599TN1997PTC037547, forming part of the Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai Bench, Mr. Ramakrishnan Sadasivan, vide order dated 27th August, 2021.

Please Note: The sale of assets through E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS". Further, the detailed Terms & Conditions, E-Auction Tender Document & Other details of online auction sale are available on website <https://nbid.nesl.co.in/app/login> or can reach out to liquidator at below mentioned email address.

For further clarifications, the concerned parties may contact the Liquidator at –
E-mail ID: cirp.cepl@gmail.com (or) sadasivanr@gmail.com.

Schedule of assets put to auction

Lot No	Asset	Reserve Price (INR)	EMD (INR)	Incremental Bid (INR)
1	Land belonging to Coastal Energy Pvt Ltd situated at Survey No. 260/1, 260/2, 260/4, 260/5, 260/10, 260/12, 260/13, 260/14, Sikkal Village, Kadaladi Taluk, Ramanathapuram District, Tamilnadu. Land Extent – 5.91 Acres.	8,20,000	82,000	10,000

Auction Timelines:

S. No	Event Description	Date
1	Issuance of Auction Advertisement	25th January, 2024
2	Submission of eligibility documents by Prospective Bidder.	9th February, 2024
3	Declaration of qualified bidder (based on the eligibility documents submitted)	12th February, 2024
4	Time for the qualified bidders to inspect the assets under Auction.	13th February, 2024 to 19th February, 2024
5	Last date for submission of EMD by the qualified bidders	20th February, 2024
6	Date of e-auction	23rd February, 2024

Date: 25th January, 2024
Place: Chennai.

Sd/-

Ramakrishnan Sadasivan
IBBI/PA-001/IP-P00108/2017-18/10215
Liquidator - Coastal Energy Private Limited
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