

SALE NOTICE UNDER IBC,2016

M/s. REASELACK POLYMERS PRIVATE LIMITED

Plot No. A-37, MIDC, Industrial Area, Wardha, Maharashtra State

M/s. REASELACK POLYMERS PRIVATE LIMITED(in Liquidation) -sale of the company as a going concern by the Liquidator. The Sale will be done by the undersigned through the E-Auction platform:

Asset Description	Reserve Price (Rs. In Lakhs)	EMD Amount & Bid incremental amount (Rs. In Lakhs)
Land & Buildings, Plant & Machinery and Vehicle etc.	162.00 lakhs	10.00 lakhs (EMD) 2.00 lakhs (Bid incremental amount)
Last date for submission of Eligibility Documents	21-01-2024	
Date of Intimation of qualified bidders	23-01-2024	
Inspection or due diligence from	24-01-2024 To 30-01-2024	
Last date for EMD	02-02-2024	
E- Auction Date & Time of Auction	05-02-2024 (from 11.00 AM to 12 Noon)	

- 1.EMD can be deposited either by remittance into the account of the company or through demand draft.
- 2.E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" only
- 3.Interested applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility, Criteria, Declaration by Bidders, EMD requirements etc., available in service web portal i.eTelangana@c1india.comhttps://www.bankeauctions.com in or through email: reaselackpolymer.cirp@gmail.com
- 4.The Liquidator has right to accept or cancel or extend or modify, etc. any terms and conditions of E-Auction at any time. He has right to reject any of the bid without assigning any reasons.

Chakilam Nagarjuna Rao, Liquidator

Reg. No IBBI REGN. No. IBBI/IPA-002/IP-N01215/2021-2022/14065

E-mail: reaselackpolymer.cirp@gmail.com

Mobile No. 9959888576

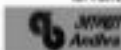
Place: Hyderabad

Date: 06-01-2024

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of India



Union Bank
of India



UNION BANK OF INDIA
14141-SERLINGAMPALLY Branch
4-12/1 Tarun Towers Adarsh Nagar, Serilingampally,
Hyderabad-500019, Tel No: 93217 14141
E-mail: ubin0814148@unionbankofindia.bank