

Sun Acrylics Private Limited (In Liquidation)

E-AUCTION- SALE OF CORPORATE DEBTOR AS A GOING CONCERN UNDER IBC,2016

Date and Time of Auction: 1st February 2024 (Thursday) from 12:00 PM to 01:00 PM

E-Auction Sale of Corporate Debtor as a Going Concern by liquidator of SUN ACRYLICS PRIVATE LIMITED (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 32(e) & 32A of IBBI Liquidation Process Regulation and Assignment of "Not Readily Realizable Assets. E-Auction" NRRA under Regulation 37A of IBBI Liquidation Process Regulation will be conducted on **"AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS"**.

The sale will be done by the undersigned through the e-auction platform: www.auctionfocus.in

(Amount in INR)

Options	Assets	Reserve Price	EMD	Incremental Bid Amount
	Sale of Sun Acrylics Private Limited (in Liquidation) as a Going Concern basis by the liquidator appointed by Hon'ble NCLT Mumbai Bench vide order dated 30th March 2022 Date and Time of Auction: 1st February 2024 from 12:00 P.M. to 01:00 P.M.			
A	Sale of Sun Acrylics Private Limited as a going concern as per regulation 32(e) & 32A of IBBI (Liquidation Process Regulations), 2016 and Assignment of Not Readily Realizable Assets under Regulation 37A of IBBI (Liquidation Process Regulations), 2016	₹ 5,00,000/-	₹ 50,000/-	₹ 5,000/-

Note-

Interested Applicants may submit their EOI for the sale of Assets of the Company along with the prescribed EMD fee as per the terms of the invitation. For eligibility and detailed terms & conditions of the EOI, Visit www.auctionfocus.in or send an email to liquidation.sapl@gmail.com

Other Points:

This Sale Notice shall be read in conjunction with the E-Auction Process Document containing a Brief of the Assets, online E-Auction Tender Form, and General Terms & Conditions of E-Auction Sale which are available on the website www.auctionfocus.in or through the mail, liquidation.sapl@gmail.com, **Contact Number 8788235098**

1. The Soft copy of EOI documents along with all the annexures is required to be mailed to liquidation.sapl@gmail.com on or before **5:00 PM on 19.01.2024**. The hard copy of the EOI document should be sent to the office of the Liquidator in a sealed plain envelope superscripted as "Expression of Interest for participating in e-auction of Sun Acrylics Private Limited (under Liquidation), containing a complete set of the EOI along with the annexures at the below-mentioned address by speed post/ registered post or by hand delivery to be reached.
2. Last date for submission of EMD: **29.01.2024**, Inspection of assets : **20.01.2024 to 27.01.2024**
3. **Address for submission of EOI:** Synergy Insolvency Professionals LLP, plot no 72, Opp Dew Trinity Hospital, Anjaneya Niwas, second floor, Hindustan Colony, Wardha road, Nagpur, 440015.

E-Auction shall be conducted between 12:00 PM to 01:00 PM IST on **1st February 2024**

The Liquidator has the right to accept or cancel or extend or modify etc. any terms and conditions of the E-auction at any time. Liquidator has the right to reject any of the bid without giving any reasons.

Date: 05th January 2024

Place: Nagpur

Sd/ _

MEGHA AGRAWAL

Liquidator in the matter of Sun Acrylics Private Limited
IBBI Regn. No.: IBBI/IPA-001/IP-P01456/2018-2019/12272

AFA validity -02.10.2024

Correspondence Address: Synergy Insolvency Professionals LLP,
Plot no 72, Opp Dew Trinity Hospital,
Anjaneya Niwas, second floor,
Hindustan Colony Wardha road, Nagpur 440015
Email: liquidation.sapl@gmail.com