

SALE NOTICE

K.S. OILS LIMITED (IN LIQUIDATION)

A Company under Liquidation vide Hon'ble NCLAT order dated 16th March 2021,
Registered Office: Jiwaji Ganj, Morena-476001, Madhya Pradesh,
CIN: L15141MP1985PLC003171

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date & Time of E-auction: 02nd February 2024 from 12:00 noon till 04.00 PM (IST)
(With unlimited extension of 5 minutes each)

Last Date of Submission of Expression of Interest:

17th January 2024 (Upto 11:59PM IST)

Last Date of EMD Submission: 30th January 2024 (Upto 5PM IST)

Sale of Assets and Properties owned by **K.S. Oils Limited (In Liquidation)** ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Appellate Tribunal vide order dated 16.03.2021

Sr. No	Block	Details of assets	Reserve Price (In Rs)	Earnest Money Deposit (In Rs)	Incremental value (In Rs)
1	Block A	Leasehold rights in land along with construction there on including All Plant & Machineries and all other moveable assets at Manufacturing Unit at Mauza Debhog, J.L No. 149, P.S. Bhabanipur, District Purba Medinipur, Haldia, West Bengal (Area: Leasehold land admeasuring 20.89 acres more or-less). Lease period is as follows: 1) 7.59 acres: 90 years from 24.4.2009 2) 0.43 acres: 90 years from 24.4.2009 3) 12.87 acres: 90 years from 20.4.2005	57,10,54,500	5,71,00,000	50,00,000
2	Block B	All Plant & Machineries and all other moveable assets at Manufacturing Unit at Mauza Debhog, J.L No. 149, P.S. Bhabanipur, District Purba Medinipur, Haldia, West Bengal	32,85,76,500	3,28,50,000	25,00,000

Important Notes:

1. E- Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).
2. All the terms and conditions are to be mandatorily referred from the E-Auction Process Information Document prior to submission of EMD and participation in the process. The Complete E-Auction process document is available on website of the e-auction service provider at <https://ncltauction.auctiontiger.net>.
3. The Liquidator in consultation with Stakeholders' Consultation Committee, shall hold absolute right with reference to preference of selection between **Block A or Block B**.
4. The bidding shall take place through online e-auction service provider E-Auction service provider M/s e-procurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>
5. The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The Liquidator shall not be liable to clear any claim raised upon the Corporate Debtor except as specifically provided in IBC, 2016.

Sd/-

KULDEEP VERMA

Liquidator of K.S. Oils Limited

Regn. no. IBBI/IPA-001/IP-P00014/2016-17/10038

46, BB Ganguly Street, 5th Floor Unit No 501 Kolkata 700012

E: kuverma@gmail.com/liquidation.ksoils@gmail.com

Authorisation for Assignment (AFA) - Valid till 14.12.2024

Place: Kolkata

Date : 3.1.2024