

SALE NOTICE UNDER IBC,2016

M/s. SURYAJYOTI SPINNING MILLS LTD (In Liquidation)

Liquidator's address: 7-1-285, Flat No. 103, Sri Sai Swapna sampada Apartments,
Balkampet, Sanjeev Reddy Nagar, Hyderabad, Telangana -500038

The following Assets and Properties of M/s.SURYAJYOTI SPINNING MILLS LTD (IN LIQUIDATION) having CINL18100TG1983PLC003961 forming part of Liquidation Estate are for sale by the Liquidator through e-auction on "AS IS WHERE IS," "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS" as per details mentioned in the table below:

Lot No.	Asset Description	Reserve Price (in Rs)	EMD Amount (in Rs)	E Auction timings on 19th Jan 2024
1.	Company as a whole (as going concern) basis. Company has Installed Spinning capacity of 86,560 spindles at 3 Units at Makthal,Burgul and Rajapur and 4th Unit has installed capacity of 150 Lakh Mts PA for fabric Mfg at Kucherkal. 3 Units are around 60 Km and 4th Unit is 150 KM from Hyderabad Airport.	Rs.150 Cr	Rs.15 Cr	11 AM to 12 Noon
	(OR)			
2.	Makthal Unit as a whole	Rs.24.78 Cr	Rs.2.48 Cr	1 PM to 2 PM
3.	Rajapur Unit as a whole	Rs.46.00 Cr	Rs.4.60 Cr	2 PM to 3 PM
4.	Kurchrekal Unit as a whole	Rs.62.13 Cr	Rs.6.22 Cr	3 PM to 4 PM
5.	Burgul Unit as a whole	Rs.25.77 Cr	Rs.2.58 Cr	4 PM to 5 PM
6.	Vehicles, F&F, Computers and Financial Assets of the CD.	Rs.3.25 Cr	Rs.0.325 Cr	5 PM to 6 PM

Last Date for Submission of Eligibility Documents	04-01-2024
Date of Intimation of Qualified Bidders	06-01-2024
Last date for Inspection	13-01-2024
Last date for EMD	16-01-2024
E- Auction Date	19-01-2024

Notes to Auction Process: (1) Bidding for all or more than one lots shall be allowed on submission of the EMD for each lot (s). (2) In case Bidders deposited EMD for all the lots and successful for all the lots, the highest value for Lot 1 (Option A) or for Lot 2 to 6 (aggregate) (Option B) will be considered for declaration of the bidder (s) as successful bidder(s) for value maximization and other lower bidder (s) will be declared as unsuccessful and EMD will be returned. (3) In case bids received for lot 1 but bids not received for any one of the lot for 2 to 6, the lot 1 highest bidder will be considered as successful bidder and the E Auction for remaining lots i.e 2 to 6 will be cancelled. Lot 6 will be sold only in case of sale of all the lot No.2 to 5 only.

(4) In case of bids received only for some of the units, But not lot No. 1, then the liquidator will give effect to the sale of the respective units only. (5) The terms & Conditions, E Auction Application Form & other details of online auction are available on E Auction Platform: <https://bankauctions.in> or can get through E Mail : cirpsuryaj@gmail.com (process specific). (6) The Liquidator and SCC members have right to accept or cancel or extend or modify, etc any terms and conditions of E-Auction at any time. He has right to reject any of the bid without giving any reasons. He has right to cancel E-Auction at any time.

Sd/- Madhusudhan Rao Gonugunta, Liquidator
IBBI Reg No.: IBBI/IPA-001/IP-P00181/2017-18/10360

AFA Valid till 12th Sep 2024

cirpsuryaj@gmail.com (Process Specific)

Cell No.9177715558 & 8074633502

Date: 22.12.2023



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 Liquidator's address: 7-1-285, Flat No. 103, Sri Sai Swapna Sampada Apartments,
 Balkampet, Sanjeev Reddy Nagar, Hyderabad, Telangana-500035

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Sd/- Madhusudhan Rao Gonugunta, Liquidator
 IBB Reg No.: IBB/PA-001/PA-P00181/2017-18/10360
 AFA Valid till 12th Sep 2024
cirpsurya@gmail.com (Process Specific)
 Cell No.9177715558 & 8074633502

Date: 22.12.2023

FINANCIAL EXPRESS Fri, 22 December 2023
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0873651941; 7-1-285, ప్లాట్ నెం.103, శ్రీ సాయిస్వామి సంపద లాన్డ్ స్కేమ్, బులందశేఖర్,
సంగమేశ్వరద్వీపగిరి, వైఎస్ఆర్ జూనియర్ కళాశాల - 500038

సంఖ్య	ఆస్తి వివరము	వివరము (గ్రా.సంఖ్య)	తేదీ (గ్రా.సంఖ్య)	19 జనవరి 2024
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అధిక పూర్తిం చేసుకోవడాకు దివసి లేదు.	04-01-2024	అయానాకు దివసి లేదు.	16-01-2024
అధిక విశ్లేషణ చేయబడినట్లుగానూ లేదు.	06-01-2024	ఇ-వేలం లేదు.	19-01-2024
తవారీ కొరకు దివసి లేదు.	13-01-2024		

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