

M/s ASHAPURA GARMENTS LIMITED (IN LIQUIDATION) | CIN: U13101GJ1994PLC067515

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and regulations made there under, the Corporate Body M/s Ashapura Garments Limited having Registered Office: Plot No. 3, Block-C, Sector-12 S, Adani Ports & SEZ, Mundra, Gujarat – 370421 will be sold as a going concern (the Corporate Body) or the assets of the Corporate Debtor will be sold in parcel by e-Auction through the service provider M/s E-Procurement Technologies Ltd (Auction Tiger) via website <https://ncltauction.auctiontiger.net>

Date and Time of Auction	23 rd January, 2024 at 03:00 PM to 5 PM With unlimited extension of 5 minutes each
Last Date for submission of EMD	19 th January, 2024 till at 05.00 PM
Inspection date & Time	From 11-01-2024 To 18-01-2024
Submission of Eligibility Documents	10 th January, 2024

(Rupees in Lakh)				
Sl. No.	Description	Reserve Price	EMD Amount	Bid Incremental Value
OPTION – 1				
1A	Leasehold land admeasuring 20258 sq. mtrs. along with factory building constructed thereon in 16,642.12 sq. mtr. bearing revenue survey no.141 (part), at Mundra Integrated Textile And Apparel Park (MITAP) in Mundra SEZ, Mundra-Kachchh, Gujarat	1639.91	163.99	10.00
1B	Plant and Machinery at Mundra & Mumbai	1595.33	159.53	10.00
1C	Gala No. 102, 104, 113, 114, 203, 206, 207, 305, 310, 311, 312, 313, 314, 405 & 406 at Navyug Ind. Estate, Sewree, Mumbai	823.64	82.36	3.00
1D	Flat No. 201, 404, 601, 604, 701 at Balaji Garden Co-op Housing Society Ltd., situated at Plot No. 17, Sector-11, Koperkhairana, Mumbai	312.75	31.28	1.50
1E	Securities and Financial Assets	8.82	0.88	0.50
OPTION – 2				
2	Sale of the Corporate Debtor as a going concern on “as is where is” basis with all its assets and liabilities.	4380.45	438.05	25.00

Terms & Condition of the sale are as under –

- E-Auction will be conducted on “AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” through approved service provider M/s e-Procurement Technologies Limited (Auction Tiger) (<https://ncltauction.auctiontiger.net>)
- The complete e-Auction process document containing details of the assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website : <http://www.ncltauction.auctiontiger.net> and you may Contact Mr. Praveen Kumar Thevar at +91-9722778828 / 079-68136855/854/800 or E-mail: praveen.thevar@auctiontiger.net, nclt@auctiontiger.net, or Liquidator on his email at : irp.ashapura@gmail.com or on Mobile: +91 99135 92165

CA Mohit Bipinchandra Adatiya
Liquidator of Ashapura Garments Limited (In Liquidation)
IBBI/IPA-001/IP-P-01966/2019-2020/13004
406, B M Square 2, Above HDFC Bank, Rajlaxmi Park,
Motibaug Road, Junagadh, Gujarat, India – 362001
Email: irp.ashapura@gmail.com
Date: 20th December, 2023