

E-Auction Sale Notice under IBC, 2016

SOUTHERN BATTERIES PRIVATE LIMITED (in Liquidation),

CIN U31404KA1996PTC019739

REGD. OFF (as per MCA records): Plot No 30, KIADB Industrial Area, Bommasandra, Bengaluru-560099, Karnataka
Liquidator's Office: No 6, "Shree" 9th Cross, Bhuvaneshwari Nagar, Hebbalkempapura, Bengaluru-560024.

Contact Person: Ruchi Ramani Mobile No. 9619676255

Last Date of Submission of EOI – 28th December 2023 and Date of e-auction- 12th January 2024

Sale of assets of **SOUTHERN BATTERIES PRIVATE LIMITED (in Liquidation)** forming part of Liquidation Estate by the liquidator appointed by the Hon'ble National Company Law Tribunal, Bengaluru Bench vide order dated **2nd March 2023**
The sale will be done by the undersigned through the e-auction platform <http://ncltauction.auctiontiger.net>

Description	Date and Time of E- Auction	Pre-Bid Refundable Deposit	Reserve Price (INR)	Submission of EMD Amount	Bid Incremental value
BLOCK 1: Composite Block of all the assets as mentioned below in Block No. 2 to 7. (E -AUCTION ID No 286963)	12-01-2024 10.00 AM to 12.00 PM	INR. 5 Lakhs	INR. 98.50 Crores	INR 9.85 Crores	INR. 50 Lakhs
BLOCK 2: Plant & Machinery of Southern Batteries Private Limited situated in Unit 1 A, Unit 2 & Unit 3 including inventories in 3 Units (E -AUCTION ID No 286965)	12-01-2024 01.00 PM to 05.00 PM	INR. 5 Lakhs	INR. 6 Crores	INR. 60 Lakhs	INR. 10 Lakhs
BLOCK 3: Land & Building of Unit 1A at No.30, KIADB Industrial Area, Bommasandra. (E -AUCTION ID No 286966)	12-01-2024 01.00 PM to 05.00 PM	INR. 5 Lakhs	INR. 10.5 Crores	INR 1.05 Crores	INR. 20 Lakhs
BLOCK 4: Land & Building of Unit 1B Plot No A 22 KSSIDC Industrial Area, Bommasandra, Bengaluru 560099 (E -AUCTION ID No 286967)	12-01-2024 01.00 PM to 05.00 PM	INR. 5 Lakhs	INR. 3.0 Crores	INR 30 Lakhs	INR. 10 Lakhs
BLOCK 5: Land & Building of Unit 2 at Plot No.328, Bommasandra-Jigani Link Road Bengaluru -562106 (E -AUCTION ID No 286968)	12-01-2024 01.00 PM to 05.00 PM	INR. 5 Lakhs	INR. 34 Crores	INR. 3.4 Crores	INR. 20 Lakhs
BLOCK 6: Land & Building of Unit 3 at Plot No .20 A, 1st Phase, Jigani Industrial Area Bengaluru -562106 (E -AUCTION ID No 286969)	12-01-2024 01.00 PM to 05.00 PM	INR. 5 Lakhs	INR. 44 Crores	INR. 4.4 Crores	INR. 20 Lakhs
BLOCK 7: 9 Vehicles consisting of 6 Trucks, 1 Bus & 2 Mercedes-Benz Cars parked at Unit 1, Unit 2 & Unit 3 (E -AUCTION ID No 286971)	12-01-2024 01.00 PM to 5.00 PM	INR. 5 Lakhs	INR. 1.0 Crores	INR. 10 Lakhs	INR. 2 Lakhs

- Last date for submission of Expression of Interest along with refundable pre-bid deposit – **28th December 2023**
- Declaration of Qualified Bidders- **31st December 2023**
- Date of Inspection: **1st January 2024 to 7th January 2024** (from 11.00 A.M. to 5.00 P.M.) with prior appointment of the Liquidator.
- EMD** shall be deposited on or before **10th January 2024** by NEFT/RTGS/DD into a bank account as specified in Asset Sale Process Memorandum.
- In case the E-Auction of Block 1 (E-AUCTION ID No 286963) consisting of Composite Block of all the assets is successfully bid, subsequent E- Actions of Block 2 to Block 7 will be cancelled automatically.
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand: Provided that payments made after thirty days shall attract interest at the rate of 12%: Provided further that the sale shall be cancelled if the payment is not received within ninety days."
- E-Auction will be conducted on "**AS IS WHERE IS**", "**AS IS WHAT IS**", "**WHATEVER THERE IS BASIS**" AND "**WITHOUT RECOURSE BASIS**"
- This Sale Notice **shall be read in conjunction with the complete Asset Sale Process Memorandum** containing details of the asset class, online e- auction, Bid form, Eligibility criteria, EMD requirements and conditions of Sale etc, which is available at website: <http://ncltauction.auctiontiger.net>. You may contact **office of the Liquidator on 9619676255 or through Email at sbpl.liquidator@gmail.com** for the Asset Sale Process memorandum etc. or for any assistance if required.

Date : 14.12.2023

Place : Bengaluru

Kanekal Chandrasekhar
Liquidator, Southern Batteries Private Limited
Registration No.: IBBI/IPA-002/IP-N00642/2018-19/11964
Address: No.6, "Shree" 9th Cross, Bhuvaneshwari Nagar,
Hebbalkempapura, Bengaluru – 560 024
Email ID: sbpl.liquidator@gmail.com (For Correspondence)