

Platino Classic Motors (India) Private Limited (in liquidation)

Liquidator: Reuben George Joseph

Liquidator's Address: 37/2038, 1st Floor, Muttathil Lane, Kadavanthra, Cochin – 682 020

Email: liquidator@platinoclassic.com | Mobile: +91 98952 09307

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016, Date and Time of E-Auction: January 15, 2024, at 3.00 pm to 5.00 pm, (With unlimited extension of 5 minutes each)

Last Date of EMD submission: January 13, 2024

Last date for Submission of Eligibility Documents by prospective bidder: From December 13, 2023 to January 2, 2024

Sale of assets owned by Platino Classic Motors (India) Private Limited (In Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kochi Bench, Kochi, vide order dated September 30, 2022 (Copy of order received on October 3, 2022). The sale will be done by the undersigned through the E-Auction platform i.e. <https://www.eauctions.co.in>

Asset	Reserve price (INR)	Initial EMD amount (INR)	Incremental value (INR)
BLOCK A			
Land and Building along with plant and machinery, generator, furniture & fittings and office equipment of former BMW showroom 42.20 cents of land with a building of 3,413.78 sq.mt. at Survey Nos. 908/B/1/1/1, 908/B/1/2, 908/B/1, 908/B/1/1/, 908/B/1/2, 908/B/1, 908/B/1/1, 908/B/1-1, 908/B/2, 908/B/1, 908/B/1/1, Anayara, Near IMA Kerala State HQ, NH66, Thiruvananthapuram – 695 029, Kerala  Scan for location:	15,00,00,000	1,50,00,000	5,00,000

TERMS AND CONDITIONS:-

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS and “WITHOUT RECOURSE BASIS” through approved service provider service provider i.e. Linkstar Infosys Pvt. Ltd.
2. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
3. All the terms and conditions are to be mandatorily referred from the website www.eauctions.co.in and from the E-Auction Process Document, prior to submission of EMD and participation in the process.

Cochin, December 13, 2023

Reuben George Joseph, Liquidator in the matter of Platino Classic Motors (India) Pvt. Ltd. (in liquidation)
37/2038, 1st Floor, Muttathil Lane, Kadavanthra, Cochin – 682 020 | +91 98952 09307
IBBI Regn. No. IBBI/IPA-001/IP-P02134/2020-2021/13326 | AFA valid till December 19, 2023