

E-AUCTION SALE NOTICE

AJANTA PAPER AND GENERAL PRODUCTS LIMITED – IN LIQUIDATION

(CIN: U21010MH1962PLC012282)

(Order passed by Hon'ble National Company Law Tribunal, Mumbai Bench dated January 02, 2023)

Notice is hereby given by the undersigned to the public in general for sale of Corporate Debtor as going concern (Ajanta Paper and General Products Limited in Liquidation) under the provisions of The Insolvency and Bankruptcy Code, 2016, having registered office at Village Vadavali Taluka Kalyan, Thane - 421301

The Corporate Debtor is being sold on "AS IS WHERE IS BASIS", "WHATEVER THERE IS BASIS" And "NO RECOURSE BASIS" and as such the said disposition is without any kind of warranties and indemnities. The interested applicants may review the detailed process memorandum by sending an e-mail at rpajantapaper@gmail.com.

Interested bidders are requested to submit their bid under the following option.

Option	Description of Assets under Auction	Reserve Price	EMD	Bid Incremental Value
A.	Corporate Debtor as Going Concern	30,27,48,360	3,02,74,836	Rs. 5 Lakhs (Indian Rupees Five Lakhs Only)
B.	Land and Building & Plant and Machinery	27,96,13,487	2,79,61,349	Rs. 5 Lakhs (Indian Rupees Five Lakhs Only)
C.	Securities & Financial Assets	2,31,34,874	23,13,487	Rs. 5 Lakhs (Indian Rupees Five Lakhs Only)

*Kindly refer detailed E-auction Process Information Documents for details of assets of the Corporate Debtor.

Auction details and terms:

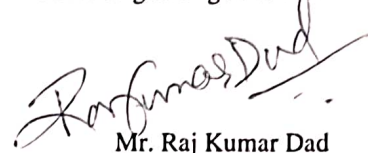
Date and Time of Auction	January 06, 2024 between 10:00 AM to 3:30 PM with unlimited extension of "5 minutes" i.e. the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction. Break-up of auction timings: E-Auction under Option-A : 10:00 AM to 11:30 PM E-Auction under Option-B : 12:00 PM to 1.30 P.M E-Auction under Option-C : 02:00 PM to 3.30 P.M (<i>Option B and C will be activated only if there is no bid received under Option A for sale as a going concern</i>) The link for e-auction as https://nbid.nesl.co.in/app/login
Bank details for EMD payment	Through DD/NEFT/RTGS in the Account of "Ajanta Paper and General Products Limited – In Liquidation", having Account No. 923020058546734, Axis Bank, Andheri East Branch, (IFSC: UTIB0000328)
Site Visit and Inspection details	Site can be visited between 10:00 AM to 5:00 PM till January 01, 2024 subject to atleast 48 hours prior intimation. Contact Person: Seeshram - 93202 09380 Email id: rpajantapaper@gmail.com .
Last date for EMD and documents submission	January 03, 2024



Details of Assets, E-Auction Tender Documents containing E-auction Bid Form, Declaration, Terms and Conditions of E-Auction, Eligibility Criteria and Other Details	Refer COMPLETE E-AUCTION PROCESS MEMORANDUM available on The link for e-auction as https://nbid.nesl.co.in/app/login ; or by sending an email to the Liquidator at rpajantapaper@gmail.com
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Note:

An Application for extension of Liquidation tenure will be filed with Adjudicating Authority. This auction notice published herein shall be subject to approval of the Hon'ble NCLT granting extension (if any) of Liquidation period.



Mr. Raj Kumar Dad
Liquidator of Ajanta Paper and General Products Limited
Reg No: IBBI/IPA-001/IPP00537/2017-18/10962

Date: December 6, 2023
Place: Mumbai

