

Israel intensifies strikes on Gaza



Palestinians look for survivors of the Israeli bombardment of the Gaza Strip in Rafah on Sunday.

ISRAEL FORCES BOMBED wide areas of the Gaza Strip on Sunday, killing and wounding dozens of Palestinians, as civilians in the besieged territory sought shelter in an ever-shrinking area of the south. Among the sites hit was the Jabalia refugee camp in the north of the Hamas-ruled enclave. A Gaza health ministry spokesman said several people were killed and dozens wounded by an Israeli airstrike. Al Jazeera television broadcast footage it said showed the aftermath of the strike. People, including a child, were covered in grey dust as smoke rose from piles of rubble and huge chunks of cement from collapsed buildings. Bombardments from war planes and artillery also concentrated on Khan Younis and Rafah cities in Gaza's south, residents said, and hospitals were

struggling to cope with the flow of wounded. There was no immediate comment from Israel on the reported actions. The renewed warfare followed the end on Friday of a seven-day pause in the fighting between Israeli forces and Hamas militants to allow an exchange of Israeli hostages and Palestinian prisoners. It took place despite growing calls from the United States - Israel's closest ally - for Israel to avoid further harm to Palestinian civilians. More than 15,200 have been killed as of Saturday, according to Gaza's health ministry, in nearly two months of warfare that broke out after a Hamas cross-border raid on southern Israel on October 7 in which 1,200 Israelis were killed and more than 200 taken hostage. —REUTERS

Heartland beats for BJP

"OVER THE LAST few years, this support has only been increasing and this trend will continue in the times to come. Our bond with Telangana is unbreakable and we will keep working for the people. I also appreciate the industrious efforts of each and every BJP karyakarta," he said. "This is a historic, unprecedented victory. Today, the sentiment that the development of the states will lead to development of Bharat has won," Modi said. In a post on X, he said, "We bow to the Janata Janardan". The morale boost and the energy that these results provide, a BJP leader said, will be a springboard for forays into states identified for inroads in the countdown to the Lok Sabha polls. Senior BJP leader P Muralidhar Rao, party in-charge of Madhya Pradesh where it made a stunning comeback, told *The Indian Express*: "In this election, the BJP has once again proved to be a day-to-day functioning party. The BJP is visible, it's moving on the ground while the Congress is absent there. The Congress debacle has not only weakened the Opposition INDIA bloc, it has enhanced the power of the BJP. The Modi brand has become unquestionable while Rahul Gandhi is weakened". While the acceptance and popularity of Modi as a strong leader remain the biggest strength of the BJP, its organisational strength, the good will created by welfare schemes initiated by chief minister Shivraj Singh Chouhan in Madhya

Pradesh and the guarantees announced by the party in Chhattisgarh and Rajasthan and the Hindutva plank have paid off. BJP leaders also pointed out that women voters, a section that has become a major factor in the BJP's electoral strategies, and the regained trust among tribals, a significant factor in the three heartland states, have contributed to its electoral performance. In his victory speech, Modi said: "Every poor person, every deprived person, every farmer, every tribal is thinking he has won today. Every woman is seeing her own victory. Every young person, every citizen is seeing this as a personal success." Countering the Opposition move to frame the 2024 battle around caste census, Modi repeated his poll campaign line that he recognises only four castes: the poor, youth, women and farmers are the biggest castes for him, and only the uplift of these four will make the country developed. In the Assembly elections, the Congress banked heavily on a slew of promised guarantees while the BJP countered it with "Modi ki guarantee". And this message was amplified again on the dais at the BJP headquarters where Modi spoke after the results Sunday. "Sapne nahni, haqeeqat bunte hain, tabhi toh sabh Modi ko chunte hain (He weaves realities not dreams, that's why everyone chooses Modi)" — that was the line on the banner behind him. According to BJP leaders, the strong push from the party came in the four weeks before

FROM THE FRONT PAGE

the voting on November 17. "It was almost like a surgical strike, but with our organisational strength and mobilisation capacity," said a BJP leader who was involved with the election planning in Madhya Pradesh. "In the last few weeks, we laid out our political strategies and micro-management to get the karyakartas to fight this election and snatch the win from the Congress, which was already celebrating the edge it had," said another senior leader involved with the party strategy. The party central leadership's move to field several high-profile leaders and MPs — including Union Ministers Narendra Singh Tomar, Prahlad Patel and Faggan Singh Kulaste — and party general secretary Kailash Vijayvargiya also worked. In Rajasthan, while Modi and his popularity remained its most significant weapon in its arsenal, the BJP's campaign against what it called "appeasement politics" of the Ashok Gehlot government appeared to have helped the party in a state where over 90% of the population is Hindu. In Chhattisgarh, despite the lacklustre approach of its state unit in the last five years, the party appeared to have been ready for a "decent" performance. **FDI interest from China strong despite 2020 fiat** SINCE THE CURBS on investments via PN3 were put in place

in April 2020, FDI inflows from China till September this year stand at \$124 million, and from Hong Kong at \$334 million. Total FDI from China between April 2000 and September 2023 came in at \$2.5 billion and from Hong Kong at \$4.7 billion. From other countries sharing land borders with India, the inflows have been minuscule. The time taken for approvals has nudged MG Motor to take on JSW Group as a joint venture partner, offering it 35% stake in its Indian subsidiary. "As the deal involves MG reducing stake, it would not need government approval. Government has no objection to it," the official said. Faced with a somewhat similar situation, some Chinese mobile phone and electronic brands like Xiaomi are increasingly tapping local contract manufacturers to expand in India. **Google takes on Meta, this time with its messenger platform** FURTHER, THE CHANNEL comes under the purview of Telecom Regulatory Authority of India (Trai) as telcos and communication platform as a service providers (CPaaS) players are also involved in the SMS process. Route Mobile, which is a cloud communication platform provider, says 20-25% of enterprises have currently

adopted RCS and are identifying use cases to tap consumers. "We are getting good response from enterprises for RCS as it is more visually appealing and leads to better engagement compared to plain text. Over the next 18-24 months, we expect 25-30% of the SMS volumes to shift to RCS from a plain text SMS at present," said Tushar Agnihotri, head of India operations and Asia region at Route Mobile. Currently, overall industry SMS volume is at 55 billion a month, and it is growing at a compound annual growth rate (CAGR) of 18%. According to Agnihotri, there is no difference between WhatsApp and RCS. However, RCS has hosted gateways with telecom operators, making it easier for the channel to qualify for receiving messages which are transactional in nature, like from banks. This is because regulators such as Reserve Bank of India and Trai will have higher degree of comfort regulating RCS compared to WhatsApp, he added. For Sinch, which is also an enterprise communication provider, RCS business in India has grown six times in 2023 compared to last year, and the platform is being used by the

company's top 10 clients largely for financial services. "With RCS, Google will see good growth in market share in conversational messaging. Currently, WhatsApp may be 3x in terms of mobile penetration, but, in terms of work messaging volume RCS is growing faster than WhatsApp," said Nitin Singhal, managing director at Sinch India. One of the challenges which RCS at this stage faces is the reach of its services. This is because this feature needs to be activated by smartphone makers. Currently, about 300 million handsets are RCS-enabled, compared to WhatsApp being used by over 600 million users in the country. RCS is not supported on iPhones as of now, putting around 56 million iPhone users in the country out of its reach. However, Apple recently said iPhones will support RCS messaging next year onwards. According to Inderpal Singh Mumick, executive vice president — telecom business, and CEO, Dotgo, RCS has a delivery rate as high as 98% and read rates of 37%, and it is witnessing high engagement from customers. Dotgo is an RCS platform acquired by Gupshup in 2021.

China frames 'One Province, One Policy' plan for the financial risk



PHILA SIU December 3

CHINA'S REGULATOR WANTS provinces to come up with their own plans to handle financial risks, according to a report, about a month after officials pledged to set up a mechanism to resolve local debt issues. The country should make a greater effort in financial risk management but the policies need to be tailored, avoiding a one-size-fits-all approach, the Xinhua News Agency cited Li Yunze, head of the National Financial Regulatory Administration, as saying in an interview. Provinces have to devise their own policies on how to handle risks, according to the report.

The world's second-largest economy has struggled for traction this year as a bounce-back from restrictive Covid Zero policies proved to be softer than expected and a property crisis dragged on. That's prompted successive waves of support from central and local authorities, but some economists have argued that government debt is now too concentrated at the local level. On risk management, there'll be "one province, one policy," Li was cited as saying in the article, which was published in a question-and-answer format. "Risk prevention and management are the eternal themes," Li said. The agency will focus on looking into people who cause major risks, pledging to deepen so-called rectification of chaos and disruptive behavior in markets, he said. In late October, the two-day Central Financial Work Conference, which was attended by President Xi Jinping, pledged to optimize the debt structure of central and local governments. At the meeting, officials also vowed to set up a process to resolve debt risks tied to local authorities. —BLOOMBERG

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR USHA (INDIA) LIMITED
OPERATING IN SEMICONDUCTOR MANUFACTURING INDUSTRY
AT LUTARAKHAND, NEW DELHI
(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN/CIN/LLP No.	USHA (INDIA) LIMITED Pan No.: AAACU0927B CIN No.: U40310UP1996PLC020887
2. Address of the registered office	Village Gujarola, Amethi Road, Gaunraj Rai Bareilly, Sultanpur, Uttar Pradesh - 228001
3. URL of website	Not Available
4. Details of place where majority of fixed assets are located	New Delhi, Uttarakhand and Gujarat
5. Installed capacity of main products/ services	Not Applicable
6. Quantity and value of main products/ services sold in last financial year	NIL
7. Number of employees/ workmen	NIL
8. Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Details can be sought by emailing: cirp.ushaindia@gmail.com
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Details can be sought by emailing: cirp.ushaindia@gmail.com
10. Last date for receipt of expression of interest	19.12.2023
11. Date of issue of provisional list of prospective resolution applicants	29.12.2023
12. Last date for submission of objections to provisional list	03.01.2024
13. Date of issue of final list of prospective resolution applicants	13.01.2024
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	18.01.2024
15. Last date for submission of resolution plans	17.02.2024
16. Process email id to submit EOI	cirp.ushaindia@gmail.com

Date: 04.12.2023
Place: Ahmedabad
Chairman: Rajendrakumar Shah
Resolution Professional in the matter of Usha (India) Limited
IBBI/IPA-001/IP-P01169/2018-19/11837
AFA Valid Upto: 01st November, 2024
208, Ratnaraj Spring, Beside Navnirman Co. Op. Bank, Opp. HDFC Bank House, Navrangpura, Ahmedabad-380009
Email ID: chirag.rp@gmail.com

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI BENCH (COURT II)
COMPANY APPLICATION NO. C.A. (CAA) 92/ND/2022
In the matter of the Companies Act, 2013;
AND
In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the relevant Rules of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016
AND
In the matter of Scheme of Arrangement between Religare Broking Limited and Religare Digital Solutions Limited and their respective shareholders and creditors

RELIGARE BROKING LIMITED
A public limited company incorporated under the provisions of the Companies Act, 2013 on July 2016 bearing corporate identification number U65999DL2016PLC314319 and having its registered office at 2nd Floor, P-14, 45/90, P-BLOCK, Connaught Place, New Delhi 110001.

..... Transferor Company/ Applicant Company 1/ RBL

RELIGARE DIGITAL SOLUTIONS LIMITED
A public limited company incorporated under the provisions of the Companies Act, 2013 on 07th April 2022 bearing corporate identification number U67110DL2022PLC396298 and having its registered office at 2nd Floor, P-14, 45/90, P-BLOCK, Connaught Place, New Delhi 110001.

..... Transferee Company/ Applicant Company 2/ RDSL

[Applicant Company No. 1 and 2 are collectively called as "Applicant Companies"]
PUBLICATION OF DISPENSATION OF THE MEETING OF UNSECURED CREDITORS OF RELIGARE BROKING LIMITED
An application under Sections 230 to 232 of the Companies Act, 2013 in relation to the Scheme of Arrangement between Religare Broking Limited, ("Transferor Company") and Religare Digital Solutions Limited, ("Transferee Company") (the "Scheme") was presented by the Applicant Companies before the Hon'ble National Company Law Tribunal, New Delhi Bench ("Tribunal" or "NCLT") and the Hon'ble Tribunal has allowed the Application vide its order dated November 30, 2023 ("Order"). Notice is hereby given that the Hon'ble Tribunal has dispensed the requirement of convening the meeting of the Unsecured Creditors of the Applicant Company 1.

Pursuant to directions in the Order of the Hon'ble Tribunal, any person desirous of supporting or opposing the said Application, should send to the Applicant's advocate, notice of such intention, signed by said person or its authorised representative or the advocate, with their name and address, so as to reach the Applicant's advocates within 30 days from the date of publication of this Notice. Where such person seeks to oppose the Application, the grounds of opposition or a copy of their affidavit in this regard shall be furnished with such notice. A copy of the Application will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Date: 04th December, 2023
sd/-
(Abhishek Nahta)
Practising Chartered Accountant
Authorised Representative for the Applicant Companies
Address: 902 & 906, 27 Barakhamba Road, New Delhi-110001.

BINNY MILLS LTD
Registered Office: No.4, Karpagambal Nagar, Mylapore, Chennai 600004.
Corporate Identity Number (CIN): L17120TN2007PLC065807
Website: www.bmlindia.com; E mail Id: binnymills@bmlindia.com
Telephone: 044-24991518.

NOTICE AND INFORMATION REGARDING THE EXTRAORDINARY GENERAL MEETING (EGM) OF BINNY MILLS LIMITED TO BE HELD THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VISUAL MEANS (OAVM), NOTICE FOR UPDATION OF EMAIL ID, MOBILE NUMBER

Notice is hereby given that the Extraordinary General Meeting (EGM) of the Shareholders of the Company will be held on Thursday, the 28th December, 2023 at 12.00 noon (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility to transact the Business, as set out in the Notice of the EGM, in compliance with the applicable provisions of the Companies Act 2013 and Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA General Order/2023 dated 25th September 2023 along with other MCA related Circulars and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by the Securities and Exchange Board of India ("SEBI Circular").

In Compliance with the Circulars of MCA and SEBI, electronic copy of notice of EGM has been sent to all the members on 2nd December, 2023 whose email ids were registered with the Company/RTA/Depository Participant(s).

Proxy: Since this EGM is being held pursuant to the MCA Circulars through VC / OAVM facility, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the EGM and hence the Proxy Form and Attendance Slip are not annexed to the Notice.

E-Voting: Pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules 2014, as amended, and pursuant to regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting facility to its members. The Company has engaged the services of Central Depository Services (India) Ltd (CDSL) for providing e-voting facility to the members. The details are under:

- The Company has fixed 21st December, 2023 as the 'Cut-Off' date to ascertain the eligibility of members for e-voting.
- The members, whose names appear in the Register of Members / list of Beneficial Owners as on the Cut-off date i.e., 21st December, 2023 are entitled to avail the facility of remote e-voting as well voting in the EGM. Any person, who acquires shares and becomes member of the Company after the dispatch of the Notice and holds shares as on the cut-off date, may obtain the User ID and password by sending a request to investors@cameoindia.com by mentioning the Folio No. / DP ID and Client ID no. If the member had already logged on to the www.evotingindia.com and had voted on an earlier voting of any company, then your existing User ID and password can be used for casting the vote.
- The e-voting would commence on Monday 25th December 2023 at 9 A.M. and will end on Wednesday, the 27th December 2023 at 5 P.M. during which period the members may cast their vote electronically. Thereafter, the e-voting module shall be disabled by the CDSL.
- Those Members who shall be present in the EGM through VC/OAVM facility and had not cast their votes on the Resolutions through e-voting, shall be eligible to vote during the meeting.
- Members who have already cast their votes electronically shall not be allowed to vote again at the EGM. However, in case a member, who has cast his vote electronically votes as well as in the meeting, the vote cast in the meeting will be ignored.

Those members whose e-mail addresses are not registered with the Depositories for obtaining the Login credentials for e-voting are requested to send required details and documents by following instructions:

1. For Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card) by email to binnymills@bmlindia.com or agm@cameoindia.com.
2. For Demat shareholders - Please update your e-mail id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

The facility of joining the EGM through VC/OAVM will be opened 15 minutes before the scheduled start time and will be open up to 15 minutes after the scheduled start time of the EGM, i.e., from 11.45 a.m. to 12.15 p.m. by using the login credentials

Any member who is not a member as on the cut-off date should treat this notice for information only.

Manner of registering / updating e-mail address, mobile number and other requisite details if any:
In case the Shareholder's email ID is already registered with the Company or with the Company's Registrar and Share Transfer Agent ("RTA"), M/s Cameo Corporate Services Ltd or with their Depositories, log-in details for e-voting will be sent to their registered e-mail address.
In case the Shareholder has not registered his or her or their e-mail address with the Company or with the RTA or with their Depositories, and / or not updated their mobile number or other requisite details, the following instructions are to be followed:

- a. Please click on the following link of our RTA – Cameo Corporate Services Ltd: <https://investors.cameoindia.com> fill in the details and submit.
- b. In case of shares that are held in Demat mode, the Shareholders may contact their Depository Participant ("DP") and register their e-mail address, mobile number and other relevant details as per the procedure advised by their DP which is mandatory while e-Voting & joining virtual meetings through Depository.
- c. The Cut-off-date to ascertain the names of the shareholders for dispatch of the EGM Notice of the Company is 1st. December 2023.

Scrutiniser: The Company has appointed M/s. SPNP & Associates, Practising Company Secretary, Chennai, as Scrutiniser to scrutinise the e-voting process in a fair and transparent manner

Results: The Results on resolutions shall be declared within 48 hours of the conclusion of the EGM of the Company, but not later than three days of the conclusion of the meeting. The results declared along with the scrutiniser's report shall be placed on the Company's website – www.bmlindia.com and on the website of CDSL for information of the members and would also be communicated to the BSE Ltd.

Contact details: In case of queries / grievances relating to e-voting, members may contact Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

This public notice is also available on the Company's website www.bmlindia.com.

By order of the Board
For Binny Mills Ltd
V.R Venkataachalam
Chairman Cum Director
DinNo.: 00037524

Place: Chennai
Date: 04-12-2022

GAJANAN SOLVEX LIMITED
(A Company under Liquidation vide Hon'ble NCLT, Mumbai order dated 01.03.2023)
Registered Office: 902, Hubtown Vva Western Express Highway, Jogeshwari (E) Mumbai City MH 400060 IN

E-AUCTION
Notice is hereby given in accordance with Clause C of Reg. 32, Sub Reg. 1 of Reg 33 and Schedule 1 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulation, 2016 through E-Auction Platform www.esauctions.co.in.

Sr. No.	Details of Assets	Date and time of Auction	Reserve Price	Last date of EoI Submission	EMD amount and Last date for EMD submission
1.	Sale of assets of the Corporate Debtor as a set of assets collectively having: I) Factory land and building at Gut No. 21m NH 6, Village – Sujatpur, Taluka - Khambgaon, District: Buldhana (land area of 32,400 Sq Mtr) (Building area of 8,430 Sq Mts). II) Plant & Machinery (Oil extraction from Soya and Cotton Seeds) of 500 MT/Day along with all Financial and Current Assets of the Corporate Debtor excluding any value recovered through proceedings for avoidance transactions (PUFE) application.	From 11:00 AM till 01:00 PM on 29/12/2023	Rs. 10,96,99,920/-	On or before 20/12/2023	Rs.1,09,69,992/- on or before 27/12/2023

Important Notes:
1. E. Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider M/s Linkstar Infosys Private Limited - e-Auction.
2. The bidders cannot place a bid at a value below the reserve price.
3. The complete e-auction process document containing details of properties, online e-auction bid form, Declaration and undertaking forms, General Terms and Condition of e-auction sale are available on website: <https://esauctions.co.in>.
Contact person: Mr. Vijay Pipaliya & Mr. Istihak Ahmed at +91-9870099713, email: admin@esauctions.co.in
4. The EMD shall be payable by the interested bidders through RTGS/Demand Draft as per details mentioned in E-auction process document.
5. Please scan the QR Code for viewing the Plant Site.

Please feel free to contact at liquidation.gajanasolvex@gmail.com or at +91 83700 19771 (Mr. Nayan Agrawal) in case of any further clarification is required.

Date: 04.12.2023
Place: Mumbai
IBBI/IPA-001/IP-P-01189/2018-2019/11935
AFA Valid Up to: 06.11.2024

TruCap Finance Limited
(Formerly Dhanvarsha Finvest Limited)
CIN: L24231MH1994PLC334457
Registered Office: 3rd Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai - 400 069.
Website: www.trucapfinance.com

Corrigendum/Addendum to the Notice of the Extra Ordinary General Meeting
An Extraordinary General Meeting ("EGM") of the Members of TruCap Finance Limited (formerly Dhanvarsha Finvest Limited) ("Company") will be held on Friday, December 08, 2023, at 3.00 P.M. (IST), through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") without the physical presence of the Members at a common venue. The notice of the EGM dated November 09, 2023 ("EGM Notice") was dispatched to the Members of the Company on November 16, 2023, in due compliance with the provisions of the Companies Act, 2013 and rules made thereunder read with applicable circulars issued by the Ministry of Corporate Affairs. We draw the attention of all the Members of the Company towards the EGM Notice.

Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice. The Company through this corrigendum ("Corrigendum") wishes to bring to the notice of the Members, certain changes, detailed below, in the EGM Notice in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circulars/guidance notes issued thereto as amended ("Listing Regulations") and suggestions/comments received from the concerned Stock Exchanges.

On and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum which is also being uploaded on the website of the Company at www.trucapfinance.com, on the website of the Stock Exchanges i.e., on BSE Limited ("BSE") at www.bseindia.com and on National Stock Exchange of India Limited ("NSE") at www.nseindia.com.

All other contents/information mentioned in the EGM Notice shall remain unchanged.

Item No. 1 and 2:
1. Objects of the Preferential Issue
We draw the attention of all the Members of the Company towards the EGM Notice dated November 09, 2023, inter-alia, for point number 1 of the Explanatory Statement of Special Resolution(s) pertaining to Item No. 1 and 2 as detailed in the EGM Notice. This Corrigendum/Addendum is being issued with respect to the "Objects of the Preferential Issue" paragraph and to provide the Members further details and context for the same. For the sake of better clarity and understanding, the revised point 1 of the said explanatory statement should be read as follows:

The proceeds of the Preferential Issue primarily be used to meet any of the following purposes as detailed below:

S. No.	Objects of the Preferential Issue	Total Estimated Amount to be utilised (in Rs)	Tentative Timelines for utilisation of issue proceeds for each of the object
1.	Onward lending and financing business of the Company in the ordinary course of business and capital expenditure	117,77,49,932	by December 31, 2025
2.	Repayment / refinance of existing debts of the Company	26,91,99,985	by December 31, 2025
3.	General Corporate purpose	23,55,49,966	by December 31, 2025
Total		168,24,99,903	

In terms of NSE notice no. NSE/CML/2022/56 and BSE notice no. 20221214-47, dated December 13, 2022, the amount specified for the above-mentioned object of issue size may deviate +/- 10% depending upon future circumstances since the same is dependent on a variety of factors such as financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilisation of the net proceeds at the discretion of the Board, subject to compliance with applicable laws. Any deviation in estimation of objects, as permitted above, shall be used only towards the said objects inter-se and will not be utilised towards General Corporate Purpose.

Further, pending the utilisation of the funds, the proceeds may be kept as Deposits/Investments with banks or in debt Mutual Funds schemes or could be parked, as per investment policy of the Company, subject to the applicable laws.

The Board of Directors has appointed Informatics Valuation and Rating Private Limited, Credit Rating Agency registered with Securities and Exchange Board of India, as the Monitoring Agency to monitor the utilisation of proceeds of the preferential issue in compliance with the Listing Regulations.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice which has already been circulated to Members of the Company and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also being published in the Financial Express (All editions) in English and Mumbai Loksabha (Mumbai) in Marathi and will also be made available on website of both the stock exchanges i.e., BSE and NSE i.e., www.bseindia.com and www.nseindia.com and on the website of the Company on www.trucapfinance.com. All other contents of the EGM Notice, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

By Order of the Board of Directors
For TruCap Finance Limited
Sd/-
Sonali Sharma
Company Secretary & Compliance Officer

December 01, 2023
Mumbai