

E-AUCTION SALE NOTICE UNDER IBC, 2016
M/S SUASHISH CAPITAL PVT LIMITED (in Liquidation)
Reg. office- 235/2A, A.J.C. Bose Road, 3rd Floor, Kolkata- 700020.

Date and Time of Auction: 20th December at 10:00 AM to 1:00 PM. (With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **Suashish Capital Private Limited (In Liquidation)** under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code") forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench, vide order dated 06.10.2023. The sale will be done by the undersigned through the e-auction platform: **<https://www.eauctions.co.in>**

ASSETS	BLOCK	RESERVE PRICE	Earnest Money Amount	Bid Increase Amount
Investments, Current Assets and Sundry Debtors	Consolidated	Rs. 14,35,000/-	Rs. 1,43,500/-	Minimum Rs 0.50 Lac

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" only.
2. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website **<https://www.eauctions.co.in>** Contact no. for any queries: **Mr. Vijay Pipaliya /Mr. Ahmed 9870099713**
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the actionable claims at their own expenses and satisfy themselves.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through DD/NEFT/RTGS/cheque in the Account of "**Suashish Capital Private Limited (In Liquidation)**", **Account No.: 60067209883, Branch: Chowringhee, Kolkata, IFSC Code – MAHB0000376**, drawn on any Scheduled Bank.
5. The intending bidder should submit the evidence for EMD Deposit and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address- Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per formats available from the E-Auction process document at **<https://www.eauctions.co.in>** .These should be furnished to the liquidator at the e-mail **suashish.liq@gmail.com**, **before 6:00 PM of 06-12-2023**.
6. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The EMD

shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 90 days on issuance of the LOI by the Liquidator. Provided that payment made after 30 days shall attract interest @ 12%. In case of any further default, the entire amount shall be forfeited (EMD + any other amount) by the liquidator.

7. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e- Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
8. The sale certificate/agreement will be issued in the name of the successful bidder or his nominee to be given in writing before issuance of sale certificate and will not be issued in any other name.
9. The sale shall be subject to provisions of Insolvency and Bankruptcy Code 2016, i.e., Sec 29A in particular and regulations made thereunder for the successful bidder and/or his nominee.
10. The liquidator reserves the right, without giving reasons, at any time and in any respect, to amend and/or annul this invitation.

sd/-



SOUMITRA BHOSE

Liquidator, Suashish Capital Private Limited

E m a i l suashish.liq@gmail.com

Mobile: 9836828815

Date: 21-11-2023

Place: Kolkata