

**FIRESTAR DIAMOND INTERNATIONAL PRIVATE LIMITED
(IN LIQUIDATION)**

Liquidator's address: 144- B, 14th Floor, Mittal Court, Nariman Point, Mumbai 400021.
Email: liquidator.firestardiamond@aainsolvency.com, assetsale1@aainsolvency.in,
santanutray@aainsolvency.com
Mobile: 8800865284 (Mr. Puneet Sachdeva) / Liquidator : 9167086977 /
Mr. Vaibhav Mohnot (022-42667394)

E-AUCTION Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 30/11/2023 between 03.00 pm to 06.00 pm
(With unlimited extension of 5 minutes each)

Last date for due diligence of assets of under auction: 21/11/2023

Sale of Natural Loose Diamonds, Colour Stones & Diamond Studded Gold, Silver, Platinum Jewellery belonging to **Firestar Diamond International Private Limited (In Liquidation)** released by the Directorate of Enforcement (ED), forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 26th February 2020. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>.

Asset	Initial EMD Amount	Incremental Value
Option – A		
Solitaire Diamond – RBC (388.5 Crt) Bulk pcs of Diamond – RBC (553.14 Crt)	33,00,000	5000
Option – B		
Bulk pcs of Diamond – RBC (2711.26 Crt)	27,00,000	5000
Option – C		
Bulk pcs of Diamond – RBC (1676.85 Crt)	38,00,000	5000
Option – D		
Solitaire Diamond (220.57 Crt) Bulk Diamonds (1037.96 Crt) Fancy Cut and Colour Stones (573.96 Crt)	32,00,000	5000
Option – E		
Unfinished Jewellery Metal Pcs & Rings (Gross Wt. 3659.57 Gms)	16,00,000	5000
Option – F		
Unfinished Jewellery Studded with Natural Diamond (Pendant, Rings, Bangles, Earrings) (Gross Wt. 3450.107 Gms.)	34,00,000	5000
Option – G		
Unfinished Jewellery Studded with Natural Diamond (Pendant, Rings, Bangles, Earrings & Necklace Pcs) (Gross Wt. 3274.620 Gms.)	35,00,000	5000
Option – H		
Unfinished Jewellery Studded with Natural Diamond (Pendant with chain, Bracelet, Rings, Earrings, Necklace), bulk loose diamonds (Fancy /RBC)	33,00,000	5000
Option – I		
Yellow, White, Pink Metal Pcs (Gross Wt. 7635.410 Gms.)	33,00,000	5000
Option – J		
Bulk Yellow, White, Pink Metal Pcs (Gross Wt. 7987.260 Gms.)	35,00,000	5000

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand: Provided that payments made after thirty days shall attract interest at the rate of 12%: Provided further that the sale shall be cancelled if the payment is not received within ninety days."

Due Diligence by qualified bidders: Access and login Id and Password will be provided to the qualified bidders on **10/11/2023** and thereafter. No physical inspection is being offered. Also it may be noted that access to VDR will be allowed for due diligence will not be given beyond **21/11/2023**. The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S **E-Procurement Technologies Limited (Auction Tiger)**. All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/publicannouncement/firestar-diamond-international-private-limited/> and at the website of the e-auction service provider: <https://aaa.auctiontiger.net>.

Santanu T Ray
Liquidator

In the matter of Firestar Diamond International Private Limited
IBBI Regn No.: IBBI/IPA-002/IP-N00360/2017-2018/11055

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Contact Person: Mobile: 8800865284 (Mr. Puneet Sachdeva) / Liquidator - 9167086977

Date: 26/10/2023

Place: Mumbai