

Sale Notice

SILVEROAK COMMERCIALS LIMITED (In Liquidation)

**Reg. Off.: Plot No F-24, MIDC Satpur,
Nashik - 422007**

Liquidator: CMA Harshad Deshpande

**Liquidator Address: Flat No 403, Kumar Millennium Paud Road
Pune – 411 038**

Email: liquidation.silveroak@gmail.com

E-Auction

Sale of Corporate Debtor as a going concern under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:

**20th November 2023 from 2.00 p.m. to 4.00 p.m.
(With unlimited extension of 5 minutes each)**

Sale of Corporate Debtor as a going concern except Land & Building and Plant & Machinery of Silveroak Commercials Limited. In possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai vide' order dated December 16, 2020. The sale of Corporate Debtor as a going concern will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

ASSET	Reserve Price (Amount in Rs.)	Earnest Money Deposit (Amount in Rs.)
Batch 1:		
Sale of CD of going concern under Regulation of IBBI (Liquidation Process) Regulations, 2016 except Land & Building and Plant & Machinery.	48,94,291	4,89,429

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider e-procurement Technologies Limited (Auction Tiger).
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>. Contact: Mr. Praveen Thevar at 079 6813 6841/ 972 277 8828 **E-mail:** nclt@auctiontiger.net or Praveen.thevar@auctiontiger.net
3. In the event where there are no successful bidders, the liquidator reserves the right to suspend the e-auction during any stage.
4. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
5. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the Corporate Debtor put on auction.
6. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction proceeding at any stage without assigning any reason thereof.
7. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
8. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.



Date: 24/10/2023
Place: Pune

CMA Harshad Deshpande
Liquidator
IBBI/IPA-001/IP-P00166/2017-18/10335

SALE NOTICE

SILVEROAK COMMERCIALS LIMITED (In Liquidation)
 Reg. Off.: Plot No F-24, MIDC Satepur, Nashik - 422007
 Liquidator: CMA Harshad Deshpande Liquidator Address: Flat No 403, Kumar
 Millennium Paud Road Pune - 411 038 E-mail: liquidation.silveroak@gmail.com

E-Auction

Sale of Corporate Debtor as a going concern under Insolvency and Bankruptcy Code, 2016
Date and Time of Auction 20th November 2023 from 2.00 p.m. to 4.00 p.m.
 (With unlimited extension of 5 minutes each)

Sale of Corporate Debtor as a going concern except Land & Building and Plant & Machinery of Silveroak Commercial Limited. In possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai vide order dated December 16, 2022. The sale of Corporate Debtor as a going concern will be done by the undersigned through the e-auction platform <https://mcauction.auctiontiger.net>.

ASSET	Reserve Price (Amount in Rs.)	Earned Money Deposit (Amount in Rs.)
Batch 1: Sale of CD of going concern under Regulation of IBB (Liquidation Process) Regulations, 2016 except Land & Building and Plant & Machinery.	48,34,291	4,89,429

Terms and Condition of the E-auction are as under

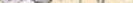
1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider e-procurement Technologies Limited (Auction Tiger).
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://mcauction.auctiontiger.net>. Contact Mr. Praveen Thevar at 079 6813 6841/ 972 277 8828 E-mail: ndt@auctiontiger.net or Praveen.thevar@auctiontiger.net.
3. In the event where there are no successful bidders, the liquidator reserves the right to suspend the e-auction during any stage.
4. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
5. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the Corporate Debtor put on auction.
6. The Liquidator has the absolute right to accept or reject any or all offer(s) or Adjourn/postpone/cancel the e-auction proceeding at any stage without assigning any reason thereof.
7. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
8. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.

CMA Harshad Deshpande
Liquidator
IBB/NPA-001/NP-P00166/2017-18/10335

Date: 24/10/2023
Place: Pune

[illegible]

॥ न मे भक्त प्रणश्यति ॥

४ मुंबई । मंगळवार २४ ऑक्टोबर, २०२३  **क्रीडा**