

E-AUCTION SALE NOTICE

VISA RESOURCES INDIA LIMITED (IN LIQUIDATION)

Reg. Off.: 5B, Express Tower, 42A Shakespeare Sarani Kolkata WB 700017 IN

Liquidator : Mr. Kapilendra Swain

Liquidator Address: 303-Lata Enclave, Jail Road, Laxmisagar, Bhubaneswar, Khordha, Odisha, 751006

Email: cirp.visaresources@gmail.com, cakswain@gmail.com

Contact: Mobile No.: 9583930347, 9777451317

E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction: 18.10.2023 from 11.00 a.m. to 1.00 p.m.

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Visa Resources India Limited (In Liquidation) forming part of Liquidation Estate of Visa Resources India Limited in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench, Kolkata, vide order dated 3rd January, 2023. The sale will be done by the undersigned through the e-auction platform <https://ncitauktion.auctiontiger.net>

SL NO.	DESCRIPTION	Reserve Price (Rs.)	EMD Amount (Rs.)	Incremental Value
OPTION A: Sale of the Corporate Debtor as a going concern				
A1	Sale of the Corporate Debtor as going Concern	11.598 crores Plus GST	1.160 Crores	5 Lacs only
OPTION B: Sale of the assets of the corporate debtor as set of assets Separately				
B1	Sale of Company as going concern (with Laptop, Printer, Income Tax refunds and other current asset as per the Audited Balance Sheet as on 31.03.2022 except (Trade receivable Rs. 7.85 Crores & Security Deposits Rs. 13 Crores)	1.1Crores Plus GST	11Lakhs	5 Lacs only
B2	Sale of assets (Trade receivable Rs. 7.85 Crores & Security Deposits Rs. 13 Crores)	10.498Crores Plus GST	1.050 crores	5 Lacs only

***B-1 and B-2 will be sold, only if successful Bids received for both the Bids either singly or jointly.**

Terms and Condition of the E-auction are as under:

1. E-Auction will be conducted on **"AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS"** through approved service provider M/s e-procurement Technologies Limited (Auction Tiger).
2. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ncitauktion.auctiontiger.net>. Contact: Mr. Praveenkumar Thevar at +91-9722778828/6351896834/ 07968136855/ 854 E-mail : praveen.thevar@auctiontiger.net, ncit@auctiontiger.net/support@auctiontiger.net

Sd/-

Kapilendra Swain

Liquidator in the matter of Visa Resources India Limited

(IBBI Regn.No-IBBI/PA-001/JP- P00983/2017-18/11624)

Date: 21.09.2023

Place: Bhubaneswar

Contact No.: Mr. Kapilendra Swain /K. Poonam Reddy :+91-9777451317/9583930347