

**IND-BARATH THERMAL POWER LIMITED (IN LIQUIDATION)**

(CIN: U40101TG2007PLC052232)

Registered office: H No. 8-5-210/43, Plot No 44, Shiva Enclave, Old Bowenpally, Secunderabad, Rangareddi, Telangana – 500011

Notice is hereby given to the public in general in connection with the sale of Ind-Barath Thermal Power Limited (in liquidation) ("Corporate Debtor") as a going concern/ assets of CD on piecemeal / collectively basis, offered by the Liquidator appointed by the Hon'ble NCLT, Hyderabad Bench vide order I.A. 1423 of 2022 in C.P. (IB) No. 7477/HDB/2019 dated 31.03.2023 (date of receipt of order – 10.04.2023) under The Insolvency and Bankruptcy Code, 2016 ("Code").

The bidding shall take place through online e-auction service provider LinkStar Infosys Private Limited at [www.eauctions.co.in](http://www.eauctions.co.in); Email Id: [admin@eauctions.co.in](mailto:admin@eauctions.co.in) Mobile No.: +91 9537046315.

Sr. No.	Particulars	Details
1.	Date and Time of Auction	Date: 18th August 2023   Time: 3:00 p.m. to 5:00 p.m. (with unlimited extension of 5 minutes)
2.	Address and e-mail of the Liquidator as registered with IBBI	IBBI Reg. Address: C-100, Sector-2, Noida, Uttar Pradesh – 201301, India. Reg. Email id: <a href="mailto:deepak.maini@insolvencyservices.in">deepak.maini@insolvencyservices.in</a>
3.	Correspondence Address	Address: C-100, Sector-2, Noida, Uttar Pradesh – 201301, India. Project specific email id: <a href="mailto:cirp.indbarath@gmail.com">cirp.indbarath@gmail.com</a>

Asset Description	Reserve Price* (R.P) In Rs.	Earnest Money Deposit (EMD) in (Rs.)	Bid Incremental Value (Rs.)
<b>BLOCK – I</b> The entire balance sheet consisting of assets and liabilities of the Corporate Debtor being sold as going concern under Regulation 32 (e) of IBBI (Liquidation Process) Regulations, 2016	2,99,43,45,748	14,97,17,287	1,00,00,000
<b>BLOCK – II</b> 1. Land (approx. 311.72 acres)** & Buildings located at plant premises i.e., at Tuticorin, Tamil Nadu 2. Plant & Machinery located at the plant premises i.e., at Tuticorin, Tamil Nadu 3. Land (approx. 129.73 acres) parcel located at Hankon Village, Karwar, Karnataka 4. Securities and Financial Assets	2,99,43,45,748 (1,01,21,63,318+ 1,70,69,50,912+ 19,88,35,029+ 7,63,96,489)	14,97,17,287 (5,06,08,165+ 8,53,47,546+ 99,41,752+ 38,19,824)	1,00,00,000
<b>BLOCK – III</b> 1. Land (approx. 311.72 acres)** & Buildings located at plant premises i.e., at Tuticorin, Tamil Nadu 2. Plant & Machinery located at the plant premises i.e., at Tuticorin, Tamil Nadu 3. Securities and Financial Assets	2,79,55,10,718 (1,01,21,63,318+ 1,70,69,50,912+ 7,63,96,489)	13,97,75,536 (5,06,08,165+ 8,53,47,546+ 38,19,824)	1,00,00,000
<b>BLOCK – IV</b> 1. Land (approx. 311.72 acres)** & Buildings located at plant premises i.e., at Tuticorin, Tamil Nadu 2. Plant & Machinery located at the plant premises i.e., at Tuticorin, Tamil Nadu	2,71,91,14,230 (1,01,21,63,318+ 1,70,69,50,912)	13,59,55,711 (5,06,08,165+ 8,53,47,546)	1,00,00,000
<b>BLOCK – V</b> Land (approx. 311.72 acres)** & Buildings located at plant premises i.e., at Tuticorin, Tamil Nadu	1,01,21,63,318	5,06,08,165	50,00,000
<b>BLOCK – VI</b> Plant & Machinery located at the plant premises i.e., at Tuticorin, Tamil Nadu (Time of six months from the issuance of Sale Certificate is permitted to the Successful Bidder for removal/lifting of plant & machinery)	1,70,69,50,912	8,53,47,546	50,00,000
<b>BLOCK – VII</b> Land (approx. 129.73 acres) parcel located at Hankon Village, Karwar, Karnataka	19,88,35,029	99,41,752	50,00,000
<b>BLOCK – VIII</b> Securities and Financial Assets	7,63,96,489	38,19,824	10,00,000

\*The reserve price is exclusive of applicable Taxes, if any

\*\*Original Title Deeds for 3.06 Acres are not traceable/missing. A copy of the same is available

**Important Notes:**

- The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities. The sale is conducted under the provisions of the Code and the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.
- The present Sale Notice must be read along with the E-Auction Process Documents wherein details of the process and timelines for submission of eligibility documents, site visit, due diligence etc. are outlined. The said E-Auction Process Document will be available on the website of e-auction service provider LinkStar Infosys Private Limited (Linkstar) website: [www.eauctions.co.in](http://www.eauctions.co.in) from July 18 2023.
- Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions as prescribed in the E-Auction Process Document and accordingly, submit their expression of interest by 01-08-2023 in the manner prescribed in the E-Auction Process Document.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- As per proviso to sub-clause (f) of clause (1) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
- \*The reserve price is exclusive of applicable Taxes, if any.
- \*\*Original Title Deeds for 3.06 Acres are not traceable/missing. A copy of the same is available.
- The Bidders have eight blocks to bid for, categorized as Block – I, Block – II, Block – III, Block – IV, Block – V, Block – VI, Block-VII and Block – VIII. If bids are received in more than one block, the order of priority for sale will be as under:
  - Block – I has overriding preference over all the other blocks.
  - Block – II has overriding preference over Block – III, IV, V, VI, VII and VIII.
  - Block – III has overriding preference over Block – IV, V, VI and VIII.
  - Block – IV has overriding preference over Block – V and VI.
  - The bids of Block – V will be considered only after assets under Block – VI are sold out.
  - If assets under Block – V & VI are sold individually/separately, time of six months' (from the issue of sale certificate) is to be provided by the Successful Bidder of Block – V to the successful bidder of Block – VI for removing/lifting the assets covered under plant and machinery from the plant premises at Tuticorin, Tamil Nadu
  - Block-VII is Independent Land situated at Hankon Village, Karwar, Karnataka
  - Block VIII is Securities and Financial Assets

Sd/

Deepak Maini

Liquidator of Ind-Barath Thermal Power Limited (in Liquidation)

Regn. No.: IBBI/PA-001/IP-P00676/2017-2018/1149 | AFA Validity: December 07, 2023

Date and Place: 19th July 2023, Noida

E-mail ID: [deepak.maini@insolvencyservices.in](mailto:deepak.maini@insolvencyservices.in)